

**Department of Corporate Services,  
BSE Limited,  
1<sup>st</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai - 400001**

**Date: 13<sup>th</sup> February, 2018**

**Scrip Code : 500284  
Sub : Outcome of Board Meeting held on 13<sup>th</sup> February, 2018**

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be noted that the Board of Directors in its meeting held on Tuesday, 13<sup>th</sup> February, 2018 (commenced at 5.00 PM and concluded at 7:30 PM) has approved the following items;

1. Standalone Un-audited Financial Results for the Third Quarter ended on 31<sup>st</sup> December, 2017.
2. Appointment of Company Secretary cum Compliance Officer.
3. Re-appointment of Director (Technical).

Please find enclosed herewith the following;

1. Standalone Un-audited Financial Results for the Third Quarter ended on 31<sup>st</sup> December, 2017.
2. Limited Review Report of the Auditors.

Request you to take the same on record.

Yours Faithfully,  
**For Lords Chloro Alkali Limited**

  
**Ajay Virmani  
Managing Director**

Encl : A/a

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2017**

PART I						(Rs. in Lakhs)
Particulars	Quarter ended			Nine months ended		
	Three months ended 31.12.2017	Three months ended 30.09.2017	Three months ended in the previous year 31.12.2016	Nine Months ended on 31.12.2017	Nine Months ended on 31.12.2016	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
<b>1. Income from Operations</b>						
(a) Sales / Income from Operations	4,033.24	3,618.27	3,142.80	11,359.20	9,321.64	
(b) Other income	0.85	5.88	33.41	37.55	56.69	
<b>Total Income from Operations</b>	<b>4,034.09</b>	<b>3,624.15</b>	<b>3,176.21</b>	<b>11,396.75</b>	<b>9,378.33</b>	
<b>2. Expenses</b>						
(a) Change in inventories of finished goods, work-in-progress and stock-in-trade	115.42	(64.21)	(216.72)	(413.80)	(429.70)	
(b) Cost of materials consumed	545.89	488.31	439.57	1,537.24	1,247.03	
(c) Excise duty on sales	-	-	363.97	411.11	1,052.43	
(d) Employee benefits expenses	198.94	195.94	195.08	576.85	542.58	
(e) Finance costs	47.57	47.76	58.67	158.20	149.44	
(f) Depreciation and amortisation expenses	96.01	95.96	117.36	287.92	314.54	
(g) Power and fuel charges	2,358.12	2,298.68	1,986.82	7,148.25	5,359.28	
(h) Other expenses	314.33	245.19	210.41	808.22	675.45	
<b>Total Expenses</b>	<b>3,676.28</b>	<b>3,307.63</b>	<b>3,155.16</b>	<b>10,513.99</b>	<b>8,911.05</b>	
<b>3. Profit/(Loss) from Operation before Exceptional Items &amp; Tax (1-2)</b>	<b>357.81</b>	<b>316.52</b>	<b>21.05</b>	<b>882.76</b>	<b>467.28</b>	
<b>4. Exceptional items - Gain/ (Loss)</b>	-	-	119.10	-	119.10	
<b>5. Profit/(Loss) from Before Tax (3+4)</b>	<b>357.81</b>	<b>316.52</b>	<b>140.15</b>	<b>882.76</b>	<b>586.38</b>	
<b>6. Tax expenses</b>	<b>133.46</b>	<b>100.61</b>	<b>106.65</b>	<b>302.19</b>	<b>306.12</b>	
(a) Current tax	76.70	65.45	29.42	185.49	68.58	
(b) Deferred tax	56.76	35.16	77.23	116.70	237.54	
<b>7. Net Profit/(Loss) for the period (5-6)</b>	<b>224.35</b>	<b>215.91</b>	<b>33.50</b>	<b>580.57</b>	<b>280.26</b>	
<b>8. Other Comprehensive Income</b>						
(i) Items that will not be reclassified to the profit or loss	4.16	4.16	4.16	12.48	12.48	
(ii) Income tax relating to the items that will not be reclassified to the profit or loss	(1.38)	(1.39)	(1.39)	(4.13)	(4.13)	
<b>Total Comprehensive income (7+8)</b>	<b>227.13</b>	<b>218.68</b>	<b>36.27</b>	<b>588.92</b>	<b>288.61</b>	
<b>9. Paid-up Equity Share Capital (Face value of Rs. 10 each per equity share)</b>	<b>2,515.39</b>	<b>2,515.39</b>	<b>2,515.39</b>	<b>2,515.39</b>	<b>2,515.39</b>	
<b>10. (i) Earnings per equity share (of face value Rs. 10/- each) (not annualised):</b>						
(a) Basic	0.90	0.87	0.14	2.34	1.15	
(b) Diluted	0.90	0.87	0.14	2.34	1.15	

**Notes:**

- The Company has adopted Indian Accounting Standard (Ind AS) with effect from 01st April 2017 and accordingly, these unaudited standalone financial results together with the results of the comparative previous period have been prepared in accordance with the recognition and measurement criteria laid down in (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The above unaudited standalone financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th February, 2018.
- The Limited Review has been carried out by the Statutory Auditors of the Company. The results for the quarter and nine months ended December 2016 are made IND-AS compliant and have been subject to Limited Review. To make the results comparable of the corresponding periods with current period Reconciliation Statement have been stated below (Refer Note No. 8) to comply with Ind-AS.
- As per Indian Accounting Standards (Ind AS) 108 "Operating Segment", the Company's business falls within a single "business segment viz. Chloro alkali sector/production of Caustic Soda.
- Provision for taxation is made at the effective income tax rates.
- Figures for the previous periods have been re-grouped/re-arranged, wherever necessary, to correspond with the current period's grouping.
- According to the requirement of Ind-AS, revenue for the corresponding quarter and nine months ended December 31st, 2016 were reported inclusive of excise duty. The Government of India has implemented Goods and Service Tax ("GST") from July 1st, 2017 replacing Excise duty, Service Tax and various other Indirect Taxes. Accordingly, per IND AS-18, the revenue for the quarter ended December 31st, 2017 is reported net of GST. Had the previously reported revenue shown net of excise duty, comparative income from operations of the Company would have been as follows:


Particulars	QUARTER ENDED						NINE MONTH'S ENDED	
	Three months ended 31.12.2017	Preceding three months ended 30.09.2017	Corresponding three months ended in the previous year 31.12.2016	Nine month figures for the current period ended on 31.12.2017	Nine month figures for the previous year ended on 31.12.2016			
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		
Revenue from operations (net)	4,033.24	3,618.27	2,778.83	10,948.08	8,269.21			

8. The reconciliation of profit reported in accordance with Indian GAAP to total comprehensive income for the corresponding quarter ended and nine months ended December 31st, 2016 is given below:

Description	(Rs. in Lakhs)	
	Corresponding three months ended in the previous year December 31, 2016	Corresponding Nine months ended in the previous year December 31, 2016
Net profit/(loss) as per Indian GAAP	36.25	288.27
<b>Ind AS adjustments : Add/(Less)</b>		
Impact of measuring investments at Fair Value through Profit or Loss (FVTPL)	0.02	0.34
Reclassification of actuarial gain/(loss) in respect of defined benefits plan to "Other Comprehensive Income"	(4.16)	(12.48)
Tax impact of above adjustments	1.39	4.13
<b>Net profit/(loss) as per Ind AS</b>	<b>33.50</b>	<b>280.26</b>
Other comprehensive income (Net of tax)	2.77	8.35
<b>Total Comprehensive Income for the period</b>	<b>36.27</b>	<b>288.61</b>

Place: New Delhi  
Date: 13-02-2018

FOR LORDS CHLORO ALKALI LIMITED

  
Ajay Virmani  
(Managing Director)  
DIN: 00758726

Page 2 of 2



**GUPTA VIGG & CO.**  
Chartered Accountants

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**Auditors' Limited Review Report**

To  
The Board of Directors  
Lords Chloro Alkali Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Lords Chloro Alkali Limited ("the Company") for the quarter and nine months ended December 31, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Vigg & Co.  
Chartered Accountants  
Firm Registration No. 001393N

  
CA. Deepak Pokhriyal  
Partner

Membership No. 524778

Place: New Delhi  
Dated: February 13, 2018