



February 1, 2018

Dept. of Corporate Services,
Bombay Stock Exchange Limited,
P J Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 504341

Sub: Discrepancies in Financial Result for the Quarter ended September 2017:

Dear Sir / Madam,

With reference to your email dated January 18, 2018 with subject "Discrepancies in Financial Result of the Company for the Quarter ended September 2017 - Ravindra Energy Ltd (504341)", we are submitting herewith revised Financial Results (Standalone), after carrying out the necessary corrections, for the Quarter ended September 30, 2017.

Request you to kindly take the same on records.

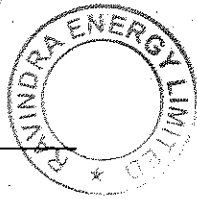
Thanking you.

Yours faithfully,

For Ravindra Energy Limited

Ramnath Sadekar

Ramnath Sadekar
Company Secretary



Ravindra Energy Limited

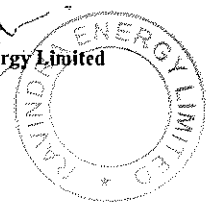
(Formerly Ravindra Trading and Agencies Limited)

Registered Office BC 109 | Davidson Road | Camp | Belgaum 590 001 | Karnataka | India
P +91 831 244 3225/+91 831 244 3226/+91 831 244 3227 | F +91 831 244 3224 | Toll-Free No. 1800 425 1686
CIN L40104KA1980PLC075720 | W www.ravindraenergy.com | E contact@ravindraenergy.com

Ravindra Energy Limited (Formerly Ravindra Trading & Agencies Ltd.) (Reg. office :BC - 109, Davidson Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720 Statement of Standalone Unaudited Results for the Half Year Ended 30.09.2017						
INR in millions						
Particulars	Quarter ended			Half year ended		
	30.09.17	30.06.2017	30.09.16	30.09.2017	30.09.2016	
	Unaudited			Unaudited		
1 Revenue from Operations	60.38	312.04	97.02	372.42	212.26	
Other Income	12.58	12.72	13.60	25.30	31.19	
Total Revenue	72.97	324.76	110.62	397.72	243.45	
2 Expenditure						
Cost of Materials Consumed	14.85	24.37	5.10	39.22	7.83	
Purchases of Stock-in-Trade	(0.66)	151.86	64.28	151.20	174.93	
Changes in Inventories of Stock-In-Trade	-	-	-	-	-	
Employee Benefit Expenses	5.42	7.51	7.19	12.93	11.57	
Financial Costs	8.35	3.85	3.04	12.20	4.81	
Depreciation and Amortization Expense	0.96	0.92	0.64	1.88	0.99	
Other Expenses	23.28	35.88	27.01	59.16	33.48	
Total Expenses	52.21	224.39	107.27	276.60	233.62	
3 Profit/(Loss) before exceptional items and Tax (1-2)	20.76	100.37	3.35	121.13	9.83	
4 Exceptional item	-	-	-	-	-	
5 Profit/(Loss) before tax (3-4)	20.76	100.37	3.35	121.13	9.83	
6 Tax Expenses						
(a) Current Tax	7.59	34.07	-	41.66	-	
(b) Deferred Tax	0.28	(0.91)	2.82	(0.63)	5.75	
7 Net Profit/(Loss) after tax (5-6)	12.89	67.21	0.53	80.10	4.09	
8 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
9 Total Comprehensive Income	-	-	-	-	-	
10 Paid up Equity share capital	1,179.23	1,179.23	1,179.23	1,179.23	1,179.23	
11 Earnings per share (EPS) before and after Extraordinary items, face value of 10/- each share, (not annualised);						
(1) Basic	0.10	0.58	0.03	0.68	0.03	
(2) Diluted	0.10	0.58	0.03	0.68	0.03	
[Nominal Value of Shares Rs. 10/- each]						

For Ravindra Energy Limited

Vidya Murkumbi
Chairperson



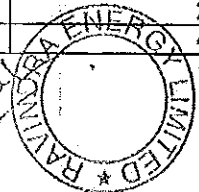
Place: Belgaum

Date: December 11, 2017


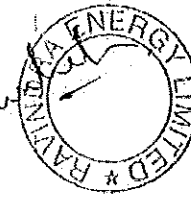
Ravindra Energy Limited
Balance Sheet as at 30th September, 2017

Particulars	(Unaudited) 30th September, 2017
<u>ASSETS</u>	
(1) Non-Current Assets	
(a) Property Plant & Equipment	156
(b) Capital Work-in-Progress	21
(c) Other Intangible Assets	2
(f) Financial Assets	
(i) Investments	1,928
(ii) Other financial assets	18
(g) Other Non-Current Assets	27
Total non-current assets	2,152
(2) Current assets	
(a) Inventories	48
(b) Financials Assets	
(i) Investments	-
(ii) Trade Receivables	196
(iii) Cash and Cash Equivalents	86
(iv) Bank Balances other than (iii) above	-
(c) Other Current Assets	2,111
Total current assets	2,441
Total assets	4,593
<u>EQUITY & LIABILITIES</u>	
Equity	
(a) Equity Share Capital	1,179
(b) Other equity	
(i) Reserves and Surplus	937
(ii) Other reserves	-
Total Equity	2,116
Liabilities	
(1) Non-current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	27
(b) Provisions	1
(c) Deferred Tax Liabilities (Net)	11
(d) Other non-current liabilities	-
Total Non- Current Liabilities	40
(2) Current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	253
(ii) Trade Payables	87
(b) Provisions	2
(c) Current Tax Liabilities	38
(d) Other Current Liabilities	2,057
Total Current Liabilities	2,437
Total Equity & Liabilities	4,593

Murugesu



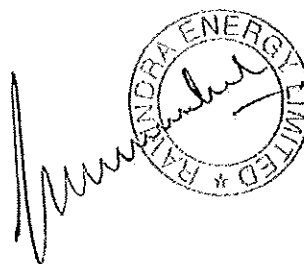
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED			
S. No.	Particulars	Half year Ended	
		30.09.2017	30.09.2016
		(UnAudited)	(Audited)
1	Segment Revenue		
	a. Trading	155.38	176.83
	b. Solar Business	217.05	35.43
	Total	372.42	212.26
	Less: Inter Segment Revenue	-	-
	Net sales/Income from Operations	372.42	212.26
2	Segment Results		
	a. Trading	4.10	1.90
	b. Solar Business	144.98	9.23
	Total	149.08	11.13
	Less: i. Finance Costs	12.20	4.81
	ii. Other Unallocable expenses	40.96	27.68
	iii. Foreign Currency and Derivative (Gain)/Loss (Net)	0.10	-1.87
	Add: i. Other Unallocable Income	25.30	29.32
	Total Profit /(Loss) Before Tax	121.13	9.83
3	Segment Assets		
	a. Trading	-	-
	b. Solar Business	4,593.12	3,833.96
4	Segment Liabilities		
	a. Trading	-	-
	b. Solar Business	2,477.37	1,728.25
5	Capital Employed (Segment Assets-Segment Liabilities)		
	a. Trading	-	-
	b. Solar Business	2,115.75	2,105.71
	Total	2,115.75	2,105.71

Notes:

- 1) The above unaudited financial results were reviewed and recommended by the Audit committee and approved by the Board of directors at their meeting held on 11th November 2017. The Limited review of the financial results for the Half year ended 30th September 2017 has been carried out by the statutory auditor of the company.
- 2) The company has adopted the Indian Accounting Standards (IND AS) from 1st April 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 – interim Financial Reporting prescribed under section 133 of companies Act 2013, read with relevant rules issued thereunder and other accounting principles accepted in India.
- 3) The format for unaudited Half yearly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July 2016, IND AS and schedule III of the companies act 2013 applicable to the companies that are required to comply with IND AS.
- 4) The IND AS compliance financial results for the corresponding Half year ended 30th September 2016 have been stated in terms of SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016. The Financial results relating to the Half year ended 30th September 2016 under IND AS have been subjected to limited review by the statutory auditors of the company. The Management has exercised necessary due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the companies (Indian Accounting Standards) Rules 2015.
- 5) The reconciliation of the net profit under IND AS for the Half year ended 30th September 2016 with Indian GAAP is given below:

(Rs. in millions)	
Particulars	Half year ended 30/09/2016
Net Profit/(Loss) for the period under IND AS	4.70
Miscellaneous expenditure to the extent not written off transferred to other comprehensive income	0.61
Deferred Tax on above	
Net Profit/(Loss) under Indian GAAP	4.09



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- 6) Regional Director (SER) Hyderabad, passed an order on 22-11-2017, pursuant to Section 233 (3) of the Companies Act, 2013 and Rule 25 (5) of the Companies (Compromises, Arrangements and Amalgamations) Rules 2016, confirming the scheme of amalgamation of Vantamuri Trading and Investments Limited and Nandur Sugars Limited with the Company. Since the Appointed Date is 01-04-2017, the accounts of Vantamuri Trading and Investments Limited and Nandur Sugars Limited (the Transferor Companies) are merged with the accounts of the Company for the quarters ended June 30, 2017 and September 30, 2017.
- 7) Figures for the previous period(s) have been regrouped /reclassified, wherever necessary.



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