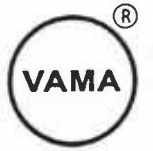


VAMA INDUSTRIES LIMITED



Registered Office : Ground Floor, 8-3-191/147/24, Plot No. B-12, Madhura Nagar, S.R. Nagar Post, Hyderabad - 500 038, Telangana, India. Ph. : +91-40-6661 9919, 6661 5534, Fax : +91-40-2370 8672.

Corporate Office : Ground Floor, 8-2-248/1/7/78/12, 13, Block -A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, Telangana, India. Ph : +91-40-6684 5534, Fax : +91-40-2335 5821.

CIN: L72200TG1985PLC041126, E-mail: services@vamaind.com, Website: www.vamaind.com

08th February, 2018

To
The Corporate Relations Department
BSE Ltd.,
Phiroze Jeejebhoy Towers
Dalal Street
Mumbai-400001

Dear Sir,

Sub: Submission of Un-audited Financial Results of the Company and Limited Review Report as per provisions of Regulation 33 of SEBI (LODR) Regulations, 2015.

Ref: Scrip Code: 512175

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Un-audited Standalone & Consolidated Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2017
2. Limited Review Report on Standalone & Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2017

Necessary arrangements has been made for publication of the said results in SEBI prescribed format in the newspaper.

This is for your information and records.

Regards

For Vama Industries Limited

M K Bhaskara Teja
Company Secretary



VAMA INDUSTRIES LIMITED
CIN NO.L72200TG1983PLC041126

Regd. Office: # 8-3-191/14724, Plot no. B-12, Madhura Nagar, Hyderabad - 500038
Standalone Financial Results for the Quarter and Nine-Months ended December 31, 2017

(In Rs Lakhs)

Particulars	Quarter ended						Year ended	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017		
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited		
Income								
Revenue from operations	2,895.89	1,961.58	565.30	5,693.00	2,154.77	4,286.32		
Total Revenue from operations	2,895.89	1,961.58	565.30	5,693.00	2,154.77	4,286.32		
Other income	5.13	12.81	3.25	209.79	17.75	22.71		
Total Income	2,901.02	1,974.39	568.55	5,902.79	2,172.52	4,309.03		
Expenses								
Purchase of stock in trade	2,456.81	1,570.38	476.49	4,907.97	1,583.67	2,649.89		
Changes in inventories	78.01	162.57	(111.42)	(114.87)	(18.35)	521.59		
Employee benefits expense	72.11	61.36	94.48	199.86	292.98	384.95		
Finance costs	48.42	37.02	42.50	129.30	118.87	188.97		
Depreciation and amortization expense	7.80	8.00	5.54	23.87	16.72	22.57		
Other expenses	64.10	39.90	54.55	155.15	140.24	357.89		
Total Expenses	2,727.25	1,879.23	562.14	5,301.28	2,134.13	4,125.86		
Profit before tax	173.77	95.16	6.41	601.51	38.39	183.17		
Tax expense								
(1) Current tax	54.86	41.65	3.48	160.37	17.74	63.05		
(2) Deferred tax	(9.40)	0.66	(3.71)	(6.41)	(2.13)	9.48		
Net Profit for the Period	128.31	52.85	6.64	447.55	22.78	110.64		
Other comprehensive income (OCI)								
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-		
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-		
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-		
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-		
Total Other Comprehensive income	-	-	-	-	-	-		
Total Comprehensive income	128.31	52.85	6.64	447.55	22.78	110.64		
Earnings per equity share (Face value of Rs.2/- each)								
(1) Basic	0.24	0.10	0.01	0.85	0.04	0.21		
(2) Diluted	0.24	0.10	0.01	0.85	0.04	0.21		



For VAMA INDUSTRIES LIMITED
M. A. L. Srinivas Kumar

Managing Director

VAMA INDUSTRIES LIMITED
CIN NO.L72200TG1985PLC041126

Regd. Office # 8-3-191/14724, Plot no: B-12, Madhura Nagar, Hyderabad - 5000038
Consolidated financial results for the quarter and Nine-Month ended December 31,2017

(In Rs Lakhs)

Particulars	Quarter ended December 31,2017			Nine Months ended		Year ended March 31,2017 Audited
	31.12.2017 Un Audited	30.09.2017 Un Audited	31.12.2016 Un Audited	31.12.2017 Un Audited	31.12.2016 Un Audited	
Income						
Revenue from operations	3,012.11	1,988.24	1,075.80	9,162.94	2,665.27	6,112.09
Total Revenue from operations(Inclusive of excise duty)	3,012.11	1,988.24	1,075.80	9,162.94	2,665.27	6,112.09
Other income	5.13	29.67	3.25	33.63	17.82	23.30
Total Income	3,017.24	2,017.91	1,079.05	9,196.57	2,683.09	6,135.39
Expenses						
Cost of materials consumed	2,566.72	1,594.06	858.30	5,422.41	1,969.20	7,095.94
Changes in inventories	78.01	162.57	(111.42)	2727.09	(18.35)	(2304.57)
Employee benefits expense	72.11	61.36	94.48	199.86	292.98	384.95
Finance costs	48.89	38.31	35.68	139.26	112.09	190.16
Depreciation and amortization expense	7.80	8.00	5.54	23.87	16.72	22.57
Other expenses	83.51	39.90	61.61	161.56	147.10	361.50
Total Expenses	2,857.04	1,904.20	944.19	8,674.05	2,519.74	5,750.55
Profit before tax	160.20	113.71	134.86	522.52	163.35	384.84
Tax expense						
(1) Current tax	58.12	39.67	3.48	166.98	17.74	83.35
(2) Deferred tax	(8.56)	1.91	(3.71)	(13.97)	(2.13)	24.26
Net Profit for the Period	110.64	72.13	135.09	369.51	147.74	277.23
Other comprehensive income (OCI)						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss(Transition of foreign operations)	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive income	-	-	-	-	-	-
Total Comprehensive income	110.64	72.13	135.09	369.51	147.74	277.23
Earnings per equity share (Face value of Rs.2/- each)						
(1) Basic	0.21	0.14	0.26	0.70	0.28	0.53
(2) Diluted	0.21	0.14	0.26	0.70	0.28	0.53



For VAMA INDUSTRIES LIMITED
W. A. C. Lytle
Managing Director

Managing Director

Notes:

1. The Company has adopted IND AS with effect from 1st April 2017 with comparatives being restated Accordingly the impact of transition has been provided in the Previous year's quarterly and nine months results.
2. The above Financial results are recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 8th February, 2018
3. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.
4. The entire operations of the Company relate to only one segment viz., Hence segmental reporting as per Ind AS 108 is not made.

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Particulars	Standalone		Consolidated	
	Quarter Ended 31.12.2016 (Unaudited)	Nine months ended 31.12.2016 (Unaudited)	Quarter Ended 31.12.2016 (Unaudited)	Nine months ended 31.12.2016 (Unaudited)
Net profit under previous GAAP	2.50	27.72	130.95	152.68
a) Impact on account of measuring financial assets at fair value	(0.19)	(15.60)	(0.19)	(15.60)
b) Impact of amortisation of borrowings at effective rate of interest	(0.21)	(0.67)	(0.21)	(0.67)
c) Impairment of trade receivables due to expected credit loss model	(0.59)	10.69	(0.59)	10.69
d) Impact of deferred taxes	5.13	0.64	5.13	0.64
Net profit under Ind AS	6.64	22.78	135.09	147.73

By and on behalf of the Board

V. A. Rama Raju
Chairman & Managing Director





NSVR & ASSOCIATES LLP.,
CHARTERED ACCOUNTANTS

Limited Review Report on Quarterly and Nine months Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of **M/s. Vama Industries Limited**

We have reviewed the accompanying statement of Unaudited quarterly and Nine months financial results of **M/s. Vama Industries Limited** for the period ended 31st December, 2017 and year to date from 1st April 2017 to 31st December, 2017 (the statement).

This statement is the responsibility of the company's management and has been approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies act, 2013 read with relevant rules and issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standards requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results , prepared in accordance with the applicable Indian Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



We have not reviewed the accompanying financial results and other financial information for the quarter and nine months ended 31st December, 2016 which have been presented solely based on the information compiled by management and has been approved by the board of directors.

For NSVR & ASSOCIATES LLP.,
Chartered Accountants
Firm. Reg No.008801S/S200060

V. G. Chauhan

(V Gangadhara Rao)
Partner
Membership No.219486



Place: Hyderabad
Date : 08/02/2018



NSVR & ASSOCIATES LLP.,
CHARTERED ACCOUNTANTS

Limited Review Report on Quarterly and Nine months Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of **M/s. Vama Industries Limited**

We have reviewed the accompanying statement of Consolidated Unaudited quarterly and Nine months financial results of **M/s. Vama Industries Limited** ('the Company') for the period ended 31st December, 2017 and year to date from 1st April 2017 to 31st December, 2017 (the statement), being submitted by the holding company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure requirement) regulations, 2015.

This statement is the responsibility of the company's management and has been approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under section 133 of the companies act, 2013 read with relevant rules and issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standards requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of holding company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

This statement includes results of the following subsidiary

Vama Technologies PTE.Ltd (Wholly owned overseas subsidiary)

The consolidated financial results includes the interim financial information of the above subsidiary ,whose interim financial information reflect total revenues of Rs.1,16,22,295 for the quarter and Rs.35,61,89,903, for the nine months ended 31st December,2017 respectively and total profit after tax of Rs.1,62,424 for the quarter and Rs. 95,78,517 for the nine months ended 31st December,2017, as considered in the consolidated financial results. These interim financial information have been furnished by the management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such interim financial information.



Based on our review conducted as stated above and based on the consideration of unaudited interim financial information of the subsidiaries which have been furnished by the management as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rule issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIRICFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter and nine months ended 31st December, 2016 which have been presented solely based on the information compiled by management and has been approved by the board of directors.

For NSVR & ASSOCIATES LLP.,
Chartered Accountants

Firm. Reg No.008801 S/5200060

V. G. Gangadhara Rao



(V Gangadhara Rao)
Partner
Membership No.219486

Place: Hyderabad
Date : 08/02/2018