



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

SG: 02.2018

08.02.2018

Bombay Stock Exchange Limited,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Re: Unaudited Financial Result for 31st December, 2017

Please find enclosed Unaudited Financial Result (provisional) for the quarter ended 31st December, 2017 along with Certificate of Limited Review Report Annexure V to Clause no 41, issued by our Auditors.

Kindly note that we are Non-banking Finance Company and the compliance under Ind-AS is applicable to us from the next Financial Year i.e 2018-19 as per the MCA, through its notification dated 16th February,2015 issued a road map for implementation of Ind AS by Companies other than banking Companies, insurance Companies and NBFCs(Corporate road map),on 29th September,2015,RBI recommended a road map to MCA for implementation of Ind AS form 2018-19 onwards for Banks and NBFCs.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **JAYABHARAT CREDIT LIMITED**

SECRETARIAL DEPARTMENT

Encl:A/a



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

PART I	Unaudited Results for the Quarter Ended 31/12/2017						(Rs. in lacs)
	Particulars	3 months ended (31/12/2017)	Previous 3 months ended (30/09/2017)	Corresponding 3 months ended in the previous year (31/12/2016)	Year to date figures for current period ended (31/12/2017)	Year to date figures for the previous year ended (31/12/2016)	Previous Accounting year ended (31/03/2017)
	(Refer Notes Below)	(Unaudited)	(unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/ income from operations (Net of excise duty)	-	-	-	-	-	64.98
	(b) Other operating income	-	-	0.02	0.13	65.15	0.17
	Total income from operations (net)	-	-	0.02	0.13	65.15	65.15
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	9.43	11.95	10.30	36.82	29.35	44.61
	(e) Depreciation and amortisation expense	0.34	0.33	0.45	0.99	1.40	1.90
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	13.02	35.44	22.22	67.46	57.81	75.03
	Total expenses	22.79	47.72	33.01	105.27	88.64	121.57
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(22.79)	(47.72)	(32.99)	(105.14)	(23.49)	(56.42)
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(22.79)	(47.72)	(32.99)	(105.14)	(23.49)	(56.42)
6	Finance Costs	-	23.04	30.77	45.67	92.81	123.31
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(22.79)	(70.76)	(63.76)	(150.81)	(116.30)	(179.73)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(22.79)	(70.76)	(63.76)	(150.81)	(116.30)	(179.73)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(22.79)	(70.76)	(63.76)	(150.81)	(116.30)	(179.73)
12	Extraordinary items (net of Tax ₹ expense _____ Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(22.79)	(70.76)	(63.76)	(150.81)	(116.30)	(179.73)
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, Minority interest and share of profit / (Loss) of associates (13+14+15)	-	-	-	-	-	(179.73)
17	Paid-up equity Share Capital (face value of Share shall be indicated)	500.00	500.00	500.00	500.00	500	500.00
	Face Value	10.00	10.00	10.00	10.00	10	10.00
19i	Earning per Share (before Extraordinary items) (of ₹ _____ /each (not annualised):						
	(a) Basic	(0.46)	(1.42)	(1.28)	(3.02)	(2.33)	(3.59)
	(b) Diluted	(0.46)	(1.42)	(1.28)	(3.02)	(2.33)	(3.59)
19ii	Earning per Share (after Extraordinary items) (of ₹ _____ /each (not annualised):						
	(a) Basic	(0.46)	(1.42)	(1.28)	(3.02)	(2.33)	(3.59)
	(b) Diluted	(0.46)	(1.42)	(1.28)	(3.02)	(2.33)	(3.59)
	See accompanying note to the Financial results						

Notes:

- The above Financial results for the quarter ended December 2017 were reviewed by the Audit Committee at meeting held on 08th February, 2018 and approved by the Board of Directors and taken on record, at the meeting held on 08th February, 2018
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the Quarter ended 31st December, 2017
- The figures for the corresponding period have been regrouped or reclassified, wherever necessary.

By order of the Board
JAYABHARAT CREDIT LIMITED

Arun Mitter
Director
New Delhi 08th February, 2018



Sandeep R. Tamhane

B.Com., F.C.A., L.L.B (Gen.), D.F.M.

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PROF. V.S. AGASHE ROAD,
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LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF JAYABHARAT CREDIT LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND REGULATION REQUIREMENTS) REGULATIONS 2015.

TO THE BOARD OF DIRECTORS

JAYABHARAT CREDIT LIMITED

We have reviewed the accompanying statement of unaudited financial results of JAYABHARAT CREDIT LIMITED (" The Company ") for the quarter ended 31st December 2017, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 which has been initiated by us for the identification purpose.

This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 8th February, 2018 our responsibilities is to issue a report on the statement based on our review.

Except as explained in the following paragraph, we conducted our review in accordance with the standard on Review engagement (SRE) 2014" on review of interim financial information performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material mis-statement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit . We have not performed an audit and accordingly. We do not express an audit opinion.

Qualified Opinion

Trade receivables term loans and advances outstanding amounts to Rs.13.85 crores and 46.14 crores respectively as on 31st December, 2017. In the opinion of management this amount will be receivable and hence no provision in the books has been made till date. In the absence of appropriate documentations/ reconciliation/ confirmation by the concerned parties, we are unable to ascertain the recoverability of such trade receivables and long term loans and advances and consequential impact of non- recoverability of such amounts on the financial results of the Company.

Basis for Qualified Conclusion

Except as explained in the above paragraph, Based on our review conducted as above, nothing has come to our attention that causes us to be believe that the accompanying statement unaudited financial results for quarter ended 31st December,2017 read with notes thereon ,prepared in accordance with applicable accounting standards as per Section 133 of the Companies Act,2013, read with rule 7 of Companies (Accounts) Rules ,2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosed Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any materials misstatement.

For Sandeep R.Tamhane

S.R. Tamhane
Chartered Accountant

Regn No 046206

8th February, 2018

Mumbai

