

Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2017

(Rs. in Lacs)

| Sr. No. | Particulars | Quarter Ended | | | Nine Months Ended | |
|---------|--|-----------------|-----------------|-----------------|-------------------|------------------|
| | | 31/12/2017 | 30/09/2017 | 31/12/2016 | 31/12/2017 | 31/12/2016 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited |
| I | Revenue form operations | 4,152.15 | 3,361.10 | 3,759.80 | 10,789.17 | 11,320.41 |
| II | Other Income | 77.37 | 132.83 | 69.57 | 376.54 | 193.07 |
| III | Total Income (I+II) | 4,229.52 | 3,493.93 | 3,829.37 | 11,165.71 | 11,513.48 |
| IV | Expenses | | | | | |
| | (a) Cost of Materials Consumed | 763.59 | 632.09 | 831.70 | 1,771.60 | 2,095.79 |
| | (b) Purchase of Stock-in-Trade | 1,967.86 | 1,306.98 | 1,925.11 | 5,854.47 | 5,939.12 |
| | (c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | 673.26 | 788.70 | (33.89) | 1,052.91 | 29.52 |
| | (d) Employees Benefits Expenses | 419.74 | 439.43 | 430.13 | 1,254.06 | 1,594.64 |
| | (e) Finance Cost | 25.16 | 35.41 | 80.85 | 80.85 | 234.71 |
| | (f) Depreciation & Amortisation Expenses | 39.98 | 42.52 | 53.28 | 140.24 | 160.23 |
| | (g) Other Expenses | 310.13 | 238.70 | 325.46 | 821.54 | 914.07 |
| | Total Expenses | 4,199.72 | 3,483.83 | 3,612.64 | 10,975.67 | 10,968.08 |
| V | Profit/(Loss) Before Exceptional and Extraordinary Items (I-IV) | 29.80 | 10.10 | 216.73 | 190.04 | 545.40 |
| VI | Exceptional and Extraordinary Items :- | - | - | - | - | - |
| VII | Profit / (Loss) before tax | 29.80 | 10.10 | 216.73 | 190.04 | 545.40 |
| VIII | Tax Expenses | | | | | |
| | (1) Current Tax | (0.00) | - | - | 1.82 | (11.95) |
| | (2) Deferred Tax | (0.72) | (2.02) | 6.41 | (13.24) | 14.69 |
| IX | Profit (Loss) for the period from continuing operations (VII-VIII) | 30.52 | 12.12 | 210.32 | 201.46 | 542.66 |
| X | Profit/(loss) from discontinued operations | - | - | - | - | - |
| XI | Tax expense of discontinued operations | - | - | - | - | - |
| XII | Profit/(loss) from Discontinued operations (after tax) (X-XI) | - | - | - | - | - |
| XIII | Profit/(loss) for the period (IX+XII) | 30.52 | 12.12 | 210.32 | 201.46 | 542.66 |
| XIV | Other Comprehensive Income | | | | | |
| | A (i) Items that will not be reclassified to profit & loss | - | - | - | - | - |
| | (ii) Income Tax relating Items that will not be reclassified to profit & loss | - | - | - | - | - |
| | B (i) Items that will be reclassified to profit & loss | - | - | - | - | - |
| | (ii) Income Tax relating Items that will be reclassified to profit & loss | - | - | - | - | - |
| XV | Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period) | 30.52 | 12.12 | 210.32 | 201.46 | 542.66 |
| XVI | Earnings per equity share | | | | | |
| | (a) Basic | 0.23 | 0.09 | 1.55 | 1.49 | 4.00 |
| | (b) Diluted | 0.23 | 0.09 | 1.55 | 1.49 | 4.00 |

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2018
- Previous period figures have been regrouped and rearranged, wherever considered necessary.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-As), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. With effect from April 1, 2017, the Company has first time adopted Ind-As with transition date of April, 2016.
- The Statutory Auditors of the Company have carried out a " Limited Review" of the above results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND-AS compliant corresponding figures of the previous year have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- The Company is engaged primarily in business of textiles which constitutes a single reporting segment. Accordingly the Company is as single segment Company in accordance with Indian Accounting Standard Ind-As 108 " Operating Segment".




Reconciliation of net profit reported in accordance with India GAAP to Total Comprehensive Income in accordance with Ind-As is given below:

(Rs. Lacs)

| Sr.No | Particulars | 3 Months ended 31.12.2016 | Year to date ended 31.12.2016 |
|-------|--|------------------------------|----------------------------------|
| A) | Net profit as per Indian GAAP | 220.77 | 569.47 |
| B) | Ind-As Adjustment | | |
| | Less: Depreciation | 4.04 | 12.12 |
| | Less: Deferred Tax * | 6.41 | 14.69 |
| C) | Net profit before other Comprehensive Income as per Ind-AS | 210.32 | 542.66 |
| | Other Comprehensive Income (Net of Taxes) | - | - |
| D) | Total Comprehensive Income for the period | 210.32 | 542.66 |

Place : Mumbai
 Date : 14th February 2018

For Bang Overseas Limited


 Brijgopal Bang
 Chairman & Managing Director





Bhatler & Company

CHARTERED ACCOUNTANTS

Limited Review Report to:

The Board of Directors
Bang Overseas Limited,
Mumbai

We have reviewed the accompanying statement of Unaudited Financial Results of **Bang Overseas Limited** ("the Company") for the quarter and nine months ended on 31st December, 2017. This statement has been prepared by the Company pursuant to requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that figures for the corresponding quarter and nine months ended on 31st December, 2016 including the reconciliation of profit under Ind AS of the corresponding quarter and half year ended with profit reported under previous GAAP, as reported in this financial statement have been approved by Company's Board of Directors but have not been subjected to review. This Statement is responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) as per Section 133 of the Companies Act, 2013 read with the relevant rules framed thereunder and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Dated: 14 February, 2018



For BHATTER & COMPANY
Chartered Accountants
Firm Regd. No. 131092W
Dhatter
DAULAL H BHATTER
Proprietor
Membership No.016937