



Alpine

Housing Development Corporation Limited

AHDCL/SEC/2017-18/SE/04-021

13 February 2018

To
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Dear Sir

Subject : Submission of Revised un-audited Financial Results for the quarter and Half year ended 30th Sept 2017, as per Schedule III format of the Companies Act 2013, pursuant to Regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Reference : Scrip Code 526519(ALPINEHOU)

Dear Sir,

With reference to your e-mail dated 21 Dec 2017 and 1 February 2018, requiring resubmission of un-audited Financial Results in accordance with Schedule III format of the Companies Act 2013, and SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016 Accordingly, the un-audited Financial Result for the quarter and half year ended 30th September 2017 as per Schedule III format of the Companies Act 2013 is attached.

Further , we inform you that there are no changes in the figures of the financial Results as submitted earlier dated 14th November 2017, and also the earlier submissions of the outcome of the Board Meeting of the Company held on 14th November 2017 , remains same and forms part of the above financial results.

Kindly take the same on your record .

Thanking You,

Yours faithfully,
For Alpine Housing Development Corporation Limited

Kurian Zacharias
Company Secretary and Compliance Officer
Encl : as above





LIMITED REVIEW REPORT

Review Report to

The Board of Directors,

Alpine Housing Development Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of Alpine Housing Development Corporation Limited for the period ended 30th September 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with Rule 2 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



RVKS And Associates

Chartered Accountants



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards Specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RVKS and Associates

Chartered Accountants

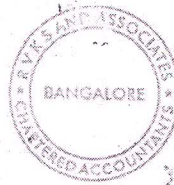
FRN: 008572S



R. Mohan

Partner

M. No.: 203911



Place: Bengaluru

Date: 14th November 2017

Statement Of Standalone Unaudited Result For The Quarter and six month ended 30.09.2017

							(Rs In LAKHS)
SI No	Particulars	Quarter ended			Six months ended		Year ended 31-03-2017 Audited
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income from Operations						
	Revenue from operations	471.27	860.72	793.34	1,331.99	1,629.04	2,782.34
	Other operating income	24.82	29.02	26.33	53.84	54.43	104.68
	Total income from operations	496.09	889.74	819.67	1,385.83	1,683.47	2,887.02
	Other income						
	Total income	496.09	889.74	819.67	1,385.83	1,683.47	2,887.02
2	Expenses						
	Cost of materials consumed	336.80	841.54	266.80	1,178.34	513.71	946.53
	Purchase of stock-in-trade						
	Construction Cost	327.19	303.63	156.68	630.82	1,176.84	1,615.16
	Changes in inventories of finished goods, work-in-progress and stock in trade	-480.84	-537.61	120.38	-1,018.45	-553.71	-705.77
	Employees benefits expenses	47.54	50.43	50.95	97.97	101.03	213.00
	Finance Costs	49.54	47.83	15.23	97.37	33.86	114.92
	Depreciation and amortisation expenses	18.64	18.78	22.17	37.42	43.05	86.26
	Other expenses	58.77	57.92	41.72	116.69	98.42	244.21
	Total expenses	357.64	782.52	673.93	1,140.16	1,413.20	2,514.31
3	Profit/(loss) before exceptional and extraordinary items and tax(1-2)	138.45	107.22	145.74	245.67	270.27	372.71
4	Exceptional items	-0.06	0.10	1.02	0.04	1.09	0.50
5	Profit/(loss) before extraordinary items and tax(3+4)	138.51	107.12	144.72	245.63	269.18	372.21
6	Extraordinary items	-	-	-	-	-	-
7	Profit / (loss) before tax (5-6)	138.51	107.12	144.72	245.63	269.18	372.21
8	Tax expenses (net)						
	Current tax	28.38	21.70	29.16	50.08	54.08	75.99
	Deferred tax	-1.61	6.56	-1.71	4.95	-1.96	-7.06
9	Profit / (loss) for the period from continuing operations (7-8)	111.74	78.86	117.27	190.60	217.06	303.28
10	Other comprehensive Income						
	items that might not be reclassified to profit or loss in subsequent period						
	Re-measurement gains/(losses) on defined benefit plan (net of tax expenses)	-	-	-	-	-	-
11	Total comprehensive Income for the period [comprising profit for the period (after tax) and other comprehensive Income (after tax) [9+10]	111.74	78.86	117.27	190.60	217.06	303.28
12	Earning per equity share:						
	(1) Basic	0.90	0.60	0.90	1.50	1.70	2.30
	(2) Diluted	0.90	0.60	0.90	1.50	1.70	2.30

Segment wise Revenue, Results and Capital Employed along with the quarterly results for the Quarter and six months ended 30th September, 2017

							(Rs In LAKHS)
SI No	Particulars	Quarter ended			Six months ended		Year ended 31-03-2017 Audited
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
	Segment Revenue						
	(a) Segment A - Construction Unit	491.80	882.44	707.44	1,374.24	1,567.32	2,715.13
	(b) Segment B - Manufacturing Division	4.29	7.30	112.24	11.59	116.16	171.89
	(c) Unallocated						
	Total	496.09	889.74	819.68	1,385.83	1,683.48	2,887.02
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net sales / Income from Operations	496.09	889.74	819.68	1,385.83	1,683.48	2,887.02
	2. Segment Results (Profit)(+) Loss (-) before tax and interest from each segment)						
	(a) Segment A - Construction Unit	194.80	188.03	163.22	382.83	338.85	541.56
	(b) Segment B - Manufacturing Division	6.76	33.07	0.53	39.83	35.81	54.44
	(c) Unallocated						
	Total	188.04	154.96	163.75	343.00	303.04	487.12
	Less: i) Interest						
	(a) Segment A - Construction Unit	44.08	42.85	17.35	86.93	29.24	107.25
	(b) Segment B - Manufacturing Division	5.46	4.99	1.68	10.45	4.62	7.67
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un-allocable income	-	-	-	-	-	-
	Total Profit Before Tax	138.50	107.12	144.72	245.62	269.18	372.20
	(a) Segment A - Construction Unit	150.72	145.18	145.87	295.90	309.61	434.31
	(b) Segment B - Manufacturing Division	12.22	38.06	1.15	50.28	40.43	62.11
	3. Capital Employed						
	(Segment assets - Segment Liabilities)						
	(a) Segment A - Construction Unit	12,114.00	10,573.55	9,462.58	12,114.00	9,462.28	10,166.17
	(b) Segment B - Manufacturing Division	1,212.32	1,112.53	957.41	1,212.32	957.41	1,055.04
	(c) Unallocated						
	Total	13,326.32	11,686.08	10,419.99	13,326.32	10,419.69	11,221.21

Standalone Statement of Assests and Liabilities		(Rs. In Lacs)	
Particulars	As at 30.09.2017 half year Ended Unaudited	As at 31.03.2017 Year Ended Audited	
ASSETS			
Non-current assets			
(a) Fixed assets			
(b) Goodwill on consolidation	1,380.94	1,422.28	
© Non-current investments			
(d) Deferred tax assets (net)	3.92	3.92	
(e) Long-term loans and advances			
(f) Other non-current assets	103.44	103.44	
	156.46	209.35	
Sub-total - Non-current assets	1,644.76	1,738.99	
Current assets			
(a) Current investments			
(b) Inventories			
© Trade receivables	11,713.84	10,671.03	
(d) Cash and cash equivalents	1,832.82	1,415.16	
(e) Short-term loans and advances	1,070.41	137.98	
(f) Miscellaneous Expenses (Assets)	3,369.27	3,481.15	
	3.96	4.75	
Sub-total - current assets	17,990.30	15,710.07	
TOTAL ASSETS	19,635.06	17,449.06	
EQUITY AND LIABILITIES			
Shareholders funds			
(a) Share capital			
(b) Reserves and surplus	1,299.30	1,299.30	
© Money received against share warrants	4,816.65	4,626.08	
Sub-total - Shareholders funds	6,115.95	5,925.38	
Share application money pending allotment			
Minority money			
Non-current liabilities			
(a) Long-term borrowings	6,065.58	4,041.48	
(b) Deferred tax liabilities (net)	81.37	76.42	
© Other long-term liabilities	10.57	10.57	
(d) Long-term provisions	77.42	78.30	
Sub-total - Non-current liabilities	6,234.94	4,206.77	
Current liabilities			
(a) Short-term borrowings	1,164.24	1,254.35	
(b) Trade payables	677.40	362.45	
© Other current liabilities	5,232.27	5,539.93	
(d) Short-term provisions	210.26	160.18	
Sub-total - current liabilities	7,284.17	7,316.91	
TOTAL - EQUITY AND LIABILITIES	19,635.06	17,449.06	

Notes:

- The above Quarterly/ Unaudited Financial Results, as reviewed by the Audit Committee, approved and taken on record by the Board of Directors as its meeting held on November, 14th, 2017. The statutory auditors of the Company have carried out the Unaudited Financial Results for the Quarter ended September, 30, 2017. as required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- Details of number of investor complaints for the quarter ended September, 30 2017. Beginning - Nil Received Nil. Repoded : Nil, Pending: Nil.
- The figures of the previous period/year have been regrouped/reclassified /rearranged wherever necessary.

Description	Corresponding 3 months ended in the period year September 30, 2016	Corresponding 6 Months ended in the period year September 30, 2016
Net Profit/(Loss) under IGAAP	117.27	217.06
Add/Less : Increase / Decrease in Net Profit as per report under Indian GAAP	-	-
a) Actual Gain / Loss on Employees Benift Plan	-	-
Net Profit / (Loss) as per Ind AS	117.27	217.06

For and on behalf of the Board

S A KABEER
Chairman & Managing Director
Place : Bengaluru
Date : November 14, 2017

