

# TUMUS ELECTRIC CORPORATION LTD.

CIN : L31300MH1973PLC285730

Corp. Office : 1207-A, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001, India  
Tel. : 022-2272 1981 • Email : compliance.tumus@gmail.com • Website : www.tumuselectric.com

14<sup>th</sup> February, 2018

To,  
Department of Corporate Services  
BSE Limited  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Ref: Tumus Electric Corporation Limited (Scrip Code: 504273)**  
**Sub: Updates on Open offer of Tumus Electric Corporation Limited**

Dear Sir/Madam,

Kindly find enclosed Post Offer Advertisement received from Pantomath Capital Advisors Private Limited, Manager to the Open offer, in connection with the Open offer made to the shareholders of Tumus Electric Corporation Limited.

Kindly take the same on record.

Thanking You,  
For Tumus Electric Corporation Limited

  
Manish Mourya  
Company Secretary



Encl: A.A.



February 13, 2018

To  
The Director  
Tumus Electric Corporation Limited  
Ground Floor, Bagri Niwas,  
53/55 Nath Madhav Path,  
C.P. Tank, Kalbadevi,  
Mumbai,

**Scrip Name: Tumus Electric Corporation Limited**

Dear Sirs,

**Re.: Open Offer to acquire up to 3,34,172 Equity Shares representing 26% Equity Share Capital of Tumus Electric Corporation Limited (“Target Company”) by Redribbon Modulex Buildings Limited, Mauritius (hereinafter referred to as “the Acquirer”) and (i) Modulex Modular Buildings PLC, UK (PAC1), (ii) Modulex Modular Buildings Private Limited, India (PAC2), in their capacity as persons acting in concert at a price of Rs. 32.00/- per fully paid up Equity Share (“Offer”)**

**Sub: Submission of Post-Offer Advertisement in connection with the Open Offer to be made to the shareholders of Tumus Electric Corporation Limited**

On behalf of Redribbon Modulex Buildings Limited, (hereinafter referred to as “the Acquirer”) and (i) Modulex Modular Buildings PLC, UK (PAC1), (ii) Modulex Modular Buildings Private Limited, India (PAC2), in their capacity as persons acting in concert with the Acquirer, we Pantomath Capital Advisors Private Limited, the Manager to the Open Offer, hereby enclose the copy of Post-Offer Advertisement in connection with the Open Offer to be made to the Shareholders of Tumus Electric Corporation Limited.

Kindly acknowledge receipt.

Thanking You,

Yours Truly,

**For Pantomath Capital Advisors Private Limited**

  
Unmesh Zagade  
Assistant Manager

SEBI Reg No. INM000012110

Progress with Values...

**Pantomath Capital Advisors Private Limited (SEBI Registered Category-I Merchant Bankers)**  
Regd. Office: 406-408, Keshava Premises, Behind Family Court, Bandra Kurla Complex, Bandra (East), Mumbai – 400051  
Email: info@pantomathgroup.com  
Website: www.pantomathgroup.com | CIN: U74120MH2013PTC248061 | Tel:022-6194 6700/724 | Fax:022-26598690

# TUMUS ELECTRIC CORPORATION LIMITED

Registered Office: Ground Floor, Bagri Nivas, 53/55 Nath Machay Path, Kalbadevi Mumbai 400002  
Tel. No. 022-22722451; Email id: compliance.tumus@gmail.com

**OPEN OFFER FOR ACQUISITION OF 3,34,172 EQUITY SHARES FROM SHAREHOLDERS OF TUMUS ELECTRIC CORPORATION LIMITED (THE "TARGET COMPANY") BY REDRIBBON MODULEX BUILDINGS LIMITED ("ACQUIRER") ALONGWITH MODULEX MODULAR BUILDINGS PLC ("PAC1") AND MODULEX MODULAR BUILDINGS PRIVATE LIMITED ("PAC2") BEING THE PERSON ACTING IN CONCERN WITH THE ACQUIRER (COLLECTIVELY THE "PACS") (THE "OFFER"/ "OPEN OFFER")**

This Post Offer Advertisement ("Post- Offer Advertisement") is being issued by Pantomath Capital Advisors Private Limited ("Manager to the Offer"), on behalf of Redribbon Modulux Buildings Limited ("Acquirer") alongwith Modulux Modular Buildings PLC ("PAC1") and Modulux Modular Buildings Private Limited ("PAC2") in connection with the offer made by the Acquirer alongwith the PACs, in compliance with Regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The Detailed Public Statement with respect to the aforementioned offer was made on October 05, 2017 in the Financial Express, Jansatta, and Navshakti newspapers.



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|---------------------------------------|---|
| 1. Name of the Target Company         | <b>Tumus Electric Corporation Limited</b>   |
| 2. Name of the Acquirer(s) and PAC    | <b>Redribbon Modulux Buildings Limited ("Acquirer")<br/>Modulux Modular Buildings PLC ("PAC1")<br/>Modulux Modular Buildings Private Limited ("PAC2")</b> |
| 3. Name of the Manager to the Offer   | <b>Pantomath Capital Advisors Private Limited</b>   |
| 4. Name of the Registrar to the Offer | <b>Purva Sharegistry (India) Private Limited</b>  |
| 5. Offer Details                      |   |
| a. Date of Opening of the Offer       | Friday January 19, 2018   |
| b. Date of Closure of the Offer       | Friday February 02, 2018  |
| 6. Date of Payment of Consideration   | Friday February 09, 2018  |
| 7. Details of Acquisition             |   |

Sl.No.	Particulars	Proposed in the Offer Document		Actuals	
7.1	Offer Price	INR 32 per share		INR 32 per share	
7.2	Aggregate number of shares tendered	3,34,172		1750	
7.3	Aggregate number of shares accepted	3,34,172		1550	
7.4	Size of the Offer (Number of shares multiplied by offer price per share)	1,06,93,504		49,600	
7.5	Shareholding of the Acquirer before Agreements: Public Announcement				
	- Number	NIL		NIL	
	- % Of Fully Diluted Equity Shares Capital	NIL		NIL	
7.6	Shares Acquired by way of Agreements				
	- Number	8,85,340*		8,85,340*	
	- % of Fully Diluted Equity Share Capital	68.88%		68.88%	
7.7	Shares Acquired by way of Open Offer				
	- Number	3,34,172		1,550	
	- % of Fully Diluted Equity Share Capital	26.00%		0.12%	
7.8	Shares acquired after Detailed Public Statement				
	- Number of shares acquired	NIL		NIL	
	- Price of the shares acquired	NIL		NIL	
	- % of the shares acquired	NIL		NIL	
7.9	Post offer share holding of Acquirer				
	- Number	12,19,512		8,86,890	
	- % of Fully Diluted Equity Share Capital	94.88%		69.00%	
7.10	Pre & Post offer shareholding of the Public				
	Number	<b>Pre Offer</b>	<b>Post Offer</b>	<b>Pre Offer</b>	<b>Post Offer</b>
		3,99,935	65,763	3,99,935	3,98,385
	% of Fully Diluted Equity Share Capital	31.12%	5.12%	31.12%	31.00%

\*Pursuant to Share Purchase Agreement (SPA) on September 27, 2017 to acquire entire shareholding of 68.88% in 3 tranches from the seller, payment of the consideration has been made in different time frames as mutually agreed between the parties. However, the legal and beneficial ownership of entire shareholding shall be transferred to Acquirer upon the closing date of all 3 tranches respectively on the terms and conditions more particularly set out in the SPA dated September 27, 2017.

6. The Acquirer along with its Directors and PACs severally and jointly accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (Substantial Acquisition of Shares and Takeovers), 2011

9. A copy of this Post Offer Advertisement will be available on the websites of SEBI, BSE and the registered office of the Target Company

Manager to the Offer	Registrar to the Offer
 <p><b>PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED</b> 406-408, Keshava Premises, Behind Family Court, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Tel. No.: 022-61946720 Fax No.: 91-22 2659 8690 Email: unmesh.zagade@pantomathgroup.com Contact Person: Unmesh Zagade SEBI Registration Number: INM000012110</p>	 <p><b>PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED</b> 9 Shiv Shakti Ind Estt., J. R. Boricha Marg, Lower Parel -East, Mumbai 400 011 Tel. No.: 2301 2518 / 2301 6761 Email: busicompg@gmail.com Contact Person: Ms. Deepali Dhun SEBI Registration Number: INR000001112</p>

Place: Mumbai  
Date: February 12, 2018

For and On behalf of <b>Redribbon Modulux Buildings Limited</b> Sd/- Name: Suchit Punrose Designation: Authorised Signatory	For and On behalf of <b>Modulux Modular Buildings PLC</b> Sd/- Name: Suchit Punrose Designation: Authorised Signatory	For and On behalf of <b>Modulux Modular Buildings Private Limited</b> Sd/- Name: Aditya Kanoria Designation: Authorised Signatory
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