



RELIANCE
CHEMOTEX INDUSTRIES LIMITED

RCIL/SECR/17-18/
Dated: 09.02.2018

To
General Manager (Listing),
Department of Corporate Services,
BSE Ltd.
24th Pheroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400 001

Sub: Outcome of Board Meeting held on 09th February, 2018 under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations")

Ref: Reliance Chemotex Industries Limited, (Scrip Code: 503162)

Dear Sir/Ma'am,

The Board of Directors in their meeting held on Friday, 09th February, 2018 which commenced at 12:00 Noon and concluded at 03.45 P.M at 27, Jolly Maker Chamber No. 2, Nariman Point, Mumbai inter alia transacted the following business:

1. Approved the Un-Audited Financial Results for the quarter/ nine months ended on 31st December, 2017 as per Regulation 33 of Listing Regulations (enclosed herewith).

Further, the extract of the above results would also be published in the newspapers in compliance with Regulation 47 of Listing Regulations.

2. Took on record the Limited Review Report on the Unaudited Financial Results for the quarter/nine months ended on 31st December, 2017 (enclosed herewith).
3. Approved the Final Notice of Call Money of Rs. 20/- per share (including Premium of Rs.15/- per share) on 25,200 partly paid-up Equity Shares of the Company and waived the Interest on unpaid Call Money pending on 25,200 partly paid-up Equity Shares. Mr. Vimal Tank, Company Secretary and Compliance Officer was authorized to send the Final Notice to the members whose Calls were remain unpaid failing which shares will be Forfeited and to do incidental things.

Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from Monday, 12TH February, 2018 for the Directors and Key Managerial Personnel/Designated Employees/ Connected Persons of the Company.

This is for your information and necessary record.

Thanks

Yours Faithfully,
For Reliance Chemotex Industries Limited

Vimal Tank
Company Secretary & Compliance officer

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JAIN PRAMOD JAIN & CO.

CHARTERED ACCOUNTANTS

Phone : 41401901

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F-591, Sarita Vihar,

New Delhi - 110076

Limited Review Report on quarter/nine month ended unaudited Financial Results of Reliance Chemotex Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Director of

Reliance Chemotex Industries Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Reliance Chemotex Industries Limited ('the Company') for the quarter and nine month ended 31st December 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 9th February 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditors of the Entity**", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place New Delhi

Date: 09.02.2018



For Jain Pramod Jain & Co.
Chartered Accountants
(Firm Registration No. 016746 N)

(P.K.Jain)

Partner

Membership No. 010479

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED ON 31ST DECEMBER, 2017

PART I		RS. IN LAKHS				
Sl. No.	Particulars	Quarter ended 31.12.2017	Quarter ended 30.09.2017	Quarter ended 31.12.2016	Nine Months Ended 31.12.2017	Nine Months Ended 31.12.2016
1	Income					
	(a) Revenue from operation	7000.83	6593.32	6756.51	21499.74	21411.02
	(b) Other Income	32.66	32.13	52.03	112.47	146.67
	Total Income (a+b)	7033.49	6625.45	6808.54	21612.21	21557.69
2	Expenses					
	(a) Cost of Raw Materials Consumed	3890.15	3715.98	4022.94	11921.80	12098.93
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc.	(155.62)	(392.84)	(405.45)	(289.38)	(390.41)
	(c) Employee Benefits Expense	964.64	863.64	907.02	2671.30	2626.79
	(d) Finance Cost	461.54	243.93	485.14	947.67	1080.09
	(e) Depreciation and Amortization Expense	184.23	202.10	167.98	553.57	501.33
	(f) Excise Duty	-	-	83.37	90.72	299.63
	(g) Power & Fuel	879.06	865.95	665.98	2558.57	1936.14
	(h) Other Expenses	923.89	990.18	983.85	2945.48	3026.47
3	Total Expenses	7147.89	6488.93	6910.83	21399.73	21178.97
4	Profit Before Tax (1-2)	(114.40)	136.52	(102.29)	212.48	378.72
5	Tax Expense					
	Current tax	17.50	81.94	48.50	136.00	146.50
	Deferred Tax	(55.44)	16.43	1.35	(26.35)	3.41
	Mat Credit Entitlement	-	-	-	-	-
6	Net Profit for the Period (4-5)	(76.46)	38.15	(152.14)	102.83	228.81
7	Other Comprehensive Income (net off tax)	(3.89)	(2.27)	4.85	(8.42)	2.91
8	Total Comprehensive Income for the Period (net off tax) (6+7)	(80.35)	35.88	(147.29)	94.41	231.72
9	Paid-up Equity Share Capital (Face value of ₹10/- per Share)	397.66	397.66	397.66	397.66	397.66
10	Basic & Diluted EPS of Rs. 10/- each Per share	(1.92)	0.96	(3.83)	2.59	5.75

Notes:

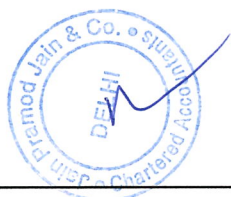
- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 09th February, 2018. The limited review of Unaudited Financial Results for the quarter/ Nine Months ended on 31st December, 2017 pursuant to regulation 33(3)(c)(i) of the SEBI (Listing Obligation and Disclosures Requirements) Regulation 2015 have been carried out by the Statutory Auditors.
- The Company has adopted Indian Accounting Standards (IND AS) effective from 1st April, 2017 (transition date being April 1 2016). The financial results for the quarter/ Nine Months ended 31st December, 2016 have been restated to be IND AS compliant and the limited review has been carried out.
- The Finance Cost for the current quarter and corresponding quarter last year includes Dividend and Dividend Distribution Tax on preference shares amounting Rs. 208.29 Lacs provided for nine months in compliance with the IND AS clarifications issued by ICAI on 16th Jan, 2018.
- Reconciliation of Net profit for the quarter/Nine Months ended 31st December, 2016 as reported earlier in accordance with previous Indian GAAP and now being reported with IND AS, as under:-

RS. IN LAKHS

Sr. No.	Particulars	Quarter ended 31.12.2016	Nine Months ended 31.12.2016
	Net Profits reported under previous Indian GAAP	84.36	462.55
	Adjustments on account of :-		
(a)	Impact on measurement of financial assets present to application of Effective Interest Rate Method	4.10	10.31
(b)	Others	(280.24)	(281.64)
(c)	Deferred tax Assets on above adjustments (net)	39.64	37.59
	Net Profit for the quarter/Nine Months ended 31st December, 2016 under IND AS	(152.14)	228.81

- In accordance with the requirements of IND AS, Revenue from Operation for the Period from 01st July, 2017 to 31st December, 2017 is net of Goods and Services Tax ("GST"). However, Revenue from Operation for periods upto June, 2017 is inclusive of excise duty. In view of the aforesaid change, Revenue from Operation for the current period ended on 31st December, 2017 is not comparable to previous period.
- The Company has only one reportable primary business segment i.e. Yarns
- Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

Place : Mumbai
 Date : 09.02.2018



FOR RELIANCE CHEMOTEX INDUSTRIES LTD.

(Signature)
MANAGING DIRECTOR

For Reliance Chemotex Industries Limited

(SANJIV SHROFF)
 MANAGING DIRECTOR
 DIN: 00296008