

# Magnum Ventures Ltd.

CIN: L21093DL1980PLC010492

(An ISO 14001-2004 Certified Company)

Corporate Office: 18/31, Site IV, Industrial Area, Sahibabad, Ghaziabad (U.P)

Address for Correspondence: 18/41, Site IV, Industrial Area, Sahibabad, Ghaziabad-201010

Date: 09<sup>th</sup> February, 2018

Department of Corporate Services Bombay Stock Exchange Limited Phiroj Jeejeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra(E) Mumbai-400 051
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Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Dear Sirs,

**Subject: Submission of Un-Audited Financial Results for the Quarter ended 31<sup>st</sup> December, 2017**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations 2015, and other applicable provisions, if any, we hereby submit the Un-audited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2017.

You are requested to kindly take the same on record.

Thanking You,

**For MAGNUM VENTURES LIMITED**

*Neha Gupta*

**Neha Gupta  
Company Secretary**



Regd. Office: Off No. 205, 2nd Floor, Building No. 4326 Street No. 3,  
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**MAGNUM VENTURES LIMITED**

CIN: L21093DL1980PLC010492

Regd. Office: Office No. 205, Second Floor, Building No. 4326, Street No. 3, Ansari Road, Darya Ganj, New Delhi-110002

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**Statement of Unaudited Financial Results for the Quarter and Nine Month ended 31st December, 2017**

(In Lakhs)

S. No	Particulars	Quarter Ended			3 Quarters Ended		Year Ended
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	<b>INCOME</b>						
I	Revenue from operations	7295	6647	5612	20401	16291	21949
II	Other income	14	39	12	56	66	80
III	<b>Total Income (I+ II)</b>	<b>7309</b>	<b>6686</b>	<b>5624</b>	<b>20457</b>	<b>16357</b>	<b>22029</b>
IV	<b>EXPENSES</b>						
(a)	Cost of materials consumed	5294	4851	4306	15204	12235	16442
(b)	Purchases of Stock-in-Trade	NA	NA	NA	NA	NA	NA
(c)	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(1)	(75)	(71)	(724)	(25)	(37)
(d)	Excise Duty	0	0	123	140	334	478
(e)	Employee benefits expense	780	825	552	2385	1615	2656
(f)	Finance costs	12	8	898	25	2644	25
(g)	Depreciation and amortisation expense	360	359	614	1072	1818	2387
(h)	Other expenses	838	694	638	2281	1651	2712
	<b>Total Expenses (IV)</b>	<b>7283</b>	<b>6662</b>	<b>7060</b>	<b>20383</b>	<b>20272</b>	<b>24663</b>
V	<b>Profit/ (Loss) before exceptional and tax (III-IV)</b>	<b>26</b>	<b>24</b>	<b>(1436)</b>	<b>74</b>	<b>(3915)</b>	<b>(2634)</b>
VI	Exceptional items	0	0	(1)	0	(1)	12950
VII	<b>Profit/ (Loss) before Tax (V-VI)</b>	<b>26</b>	<b>24</b>	<b>(1437)</b>	<b>74</b>	<b>(3916)</b>	<b>10316</b>
VIII	<b>Tax expense (Net)</b>						
	(1) Current tax	0	0	0	0	0	0
	(2) Deferred tax	0	0	0	0	0	0
	Total Tax Expenses (Net)	0	0	0	0	0	0
IX	<b>Profit/ (Loss) for the period(VII-VIII)</b>	<b>26</b>	<b>24</b>	<b>(1437)</b>	<b>74</b>	<b>(3916)</b>	<b>10316</b>
X	<b>Other Comprehensive Income</b>						
(a)	Items that will not be reclassified subsequently to Profit or Loss	0	0	0.06	0	0.18	0
(b)	Items that will be reclassified subsequently to Profit or Loss	0	0	0	0	0	0
	Tax impact on other comprehensive income	0	0	0.02	0	0.06	0
	Other Comprehensive Income for the period (net of Income Tax)	<b>0</b>	<b>0</b>	<b>0.04</b>	<b>0</b>	<b>0.12</b>	<b>0</b>
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>26</b>	<b>24</b>	<b>(1437)</b>	<b>74</b>	<b>(3916)</b>	<b>10316</b>
XII	Paid up Equity Share Capital (Face Value Rs.10/- per share)	3760.1884	3760.1884	3760.1884	3760.1884	3760.1884	3760.1884
XIII	<b>Earnings per Equity Share:</b>						
	(1) Basic	0.07	0.06	(3.82)	0.20	(10.41)	27.43
	(2) Diluted	0.07	0.06	(3.82)	0.20	(10.41)	27.43

**Segment-wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (LODR) Regulations, 2015**

S. No	Particulars	Quarter Ended			3 Quarters Ended		Year Ended
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	<b>Segment Revenue</b>						
1	Paper	5979	5703	4507	17087	13330	17842
	Hotel	1330	983	1117	3370	3027	4187
	Less: Inter Segment Revenue	0	0	0	0	0	0
	<b>Total</b>	<b>7309</b>	<b>6686</b>	<b>5624</b>	<b>20457</b>	<b>16357</b>	<b>22029</b>

*Magnum*



2	<b>Segment Results</b>						
	Paper	153	251	9	587	38	(765)
	Hotel	(115)	(219)	(547)	(488)	(1309)	(1844)
	Less: Finance Cost	12	8	898	25	2644	25
	<b>Total</b>	<b>26</b>	<b>24</b>	<b>(1436)</b>	<b>74</b>	<b>(3915)</b>	<b>(2634)</b>
3	<b>Segment Assets</b>						
	Paper	29687	30008	29510	29687	29510	29592
	Hotel	507	711	1205	507	1205	1466
	<b>Total</b>	<b>30194</b>	<b>30719</b>	<b>30715</b>	<b>30194</b>	<b>30715</b>	<b>31058</b>
4	<b>Segment Liabilities</b>						
	Paper	19549	20019	28879	19549	28879	20032
	Hotel	12715	12795	18210	12715	18210	13169
	<b>Total</b>	<b>32264</b>	<b>32814</b>	<b>47089</b>	<b>32264</b>	<b>47089</b>	<b>33201</b>
5	<b>Capital Employed</b> (Segment Assets -						
	Paper	10138	9989	631	10138	631	9560
	Hotel	(12208)	(12084)	(17005)	(12208)	(17005)	(11703)
	<b>Total</b>	<b>(2070)</b>	<b>(2095)</b>	<b>(16374)</b>	<b>(2070)</b>	<b>(16374)</b>	<b>(2143)</b>

**STATEMENTS OF ASSETS AND LIABILITIES**

S. No.	Particulars	As on 31st Dec, 2017	As on 31st Dec, 2016	As on 31st March, 2017
<b>A</b>	<b>Equity and Liabilities</b>			
1	<b>Shareholders Fund</b>			
	a) Share Capital	6260	6260	6260
	b) Reserves and Surplus	(8330)	(22634)	(8403)
	<b>Sub-Total Shareholders Fund</b>	<b>(2070)</b>	<b>(16374)</b>	<b>(2143)</b>
2	<b>Non-Current Liabilities</b>			
	a) Long Term Borrowings	25227	30452	29037
	b) Other Long Term Liabilities	0	0	0
	c) Long Term Provisions	141	272	305
	<b>Sub-Total Non-Current Liabilities</b>	<b>25368</b>	<b>30724</b>	<b>29342</b>
3	<b>Current Liabilities</b>			
	a) Short Term Borrowings	3646	1258	0
	b) Trade Payable	2413	2143	3018
	c) Other Current Liabilities	513	12873	648
	d) Short Term Provisions	324	91	193
	<b>Sub Total Current Liabilities</b>	<b>6896</b>	<b>16365</b>	<b>3859</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>30194</b>	<b>30715</b>	<b>31058</b>
<b>B</b>	<b>Assets</b>			
1	<b>Non-Current Assets</b>			
	a) Fixed Assets	20206	21202	20959
	b) Deferred Tax Assets (Net)	0	0	0
	c) Long Term Loans and Advances	125	125	125
	<b>Sub Total-Non Current Assets</b>	<b>20331</b>	<b>21327</b>	<b>21084</b>
2	<b>Current Assets</b>			
	a) Inventories	2177	716	1017
	b) Trade Receivable	6975	7193	6671
	c) Cash and Cash Equivalent	(3)	360	789
	d) Other Current Assets	9	78	82
	e) Short term Loans and Advances	705	1041	1415
	<b>Sub Total Current Assets</b>	<b>9863</b>	<b>9388</b>	<b>9974</b>
	<b>TOTAL ASSETS</b>	<b>30194</b>	<b>30715</b>	<b>31058</b>

Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April, 2017, the Company has for the First time adopted Ind AS with a transition date of April, 1 2016.
- Nil investors complaint was pending at the beginning of the quarter, During the quarter no complaint was received, Nil Complaint was pending as on 31st Dec, 2017.
- After Review by the Audit Committee, The above Financial Results have been approved by the Board of Directors at its meeting held on 9th Feb, 2018
- EPS for the Quarter are not annualised.

*Amay Jain*




- 5 The figures for the previous period have been regrouped/rearranged wherever necessary.
- 6 The Ind AS compliant Financial results, pertaining to period ended Dec 31, 2016 have not been subject to Limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 7 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

<b>(Rs. In Lakhs)</b>	
Description	Corresponding 6 months ended in the previous year Dec 31, 2016 (Refer Note 6)
<b>Net profit/(Loss) as per Previous GAAP (Indian GAAP)</b>	<b>(3916)</b>
<b>Ind AS adjustments : Add/(Less)</b>	
Effect of employees stock option measurement and amortisation based on fair value of options	-
Actuarial (gain)/ Loss on employee defined benefit funds recognised in other comprehensive Income	(0.18)
Effect of Fair valuing security deposits and amortisation of advance rentals	-
commission on bank Guarantees provided	-
Tax impact on Ind AS adjustments	0.06
others	-
- Tax Provision previously unrecognised	-
<b>Net profit/(Loss) as per Ind AS</b>	<b>(3916)</b>
other Comprehensive income, net of Income tax	0.12
<b>Total Comprehensive income for the period</b>	<b>(3916)</b>

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of Implementation of Ind AS by Listed companies.

Place: New Delhi  
Dated: 09.02.2018

  
**Abhey Jain**  
(Whole-time Director)





# AGGARWAL & RAMPAL

CHARTERED ACCOUNTANTS

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Madangir, New Delhi-110062, INDIA

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## AUDIT REVIEW REPORT

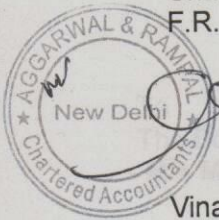
To  
The Board of Directors  
**M/s MAGNUM VENTURES LIMITED**

1. We have reviewed the unaudited financial results of **M/s MAGNUM VENTURES LIMITED** (the 'Company') for the quarter and nine months ended **December 31, 2017** which are included in the accompanying 'Statement of Unaudited Financial Results for quarter and nine months ended December 31, 2017 together with the relevant notes thereon (the 'Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016, which has been initialized by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Closing Stock of Inventories has been taken as valued and certified by the Management.
4. Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in the



terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aggarwal & Rampal  
Chartered Accountants  
F.R. No.003072N



*Vinay Aggarwal*  
9/2/18  
Vinay Aggarwal  
Partner  
M.No. 082045  
Place: New Delhi  
Date: February 09, 2018

We have reviewed the unaudited financial results of M/s MAGNUM VENTURES LIMITED for the quarter and the month ended December 31, 2017 which are forming part of the Statement of Unaudited Financial Results for quarter and the month ended December 31, 2017, together with the explanatory notes thereon. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016, which has been included by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of the Statement are consistent with those used in the preparation of the Company's financial statements. Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting principles and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement.

A review is limited primarily to inquiries of generally purchased and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Closing Stock of inventories has been taken as valued and certified by the Management.

Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in the