

The Dy. General Manager Dept. of Corporate Services BSE Limited 1 st Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001	The Asst. Vice President Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
Stock Code: 531746 ISIN No: INE505C01016	Stock Code: PRAENG ISIN No: INE505C01016

Dear Sir / Madam,

Sub.: Outcome of separate meeting of the Independent Directors - reg.
Ref.: Prajay Engineers Syndicate Limited, Scrip Code: 531746

With reference to the above mentioned subject and pursuant to Part VII of Schedule IV of the Companies Act, 2013 read with Regulation 25 of SEBI (LODR) Regulations, 2015, we hereby inform you that:

1. A separate meeting of the independent directors of the company was held today, 14.02.2018 at the registered office of the Company at Jubilee Hills, Hyderabad and majority of the Independent Directors were present at the meeting
2. The Independent Directors have considered and reviewed the following:
 - i) the performance of Non-Independent Directors and the board as a whole;
 - ii) the performance of the Chairperson of the Company after considering the views of Executive Directors & Non-Executive Directors;
 - iii) Assessed the quality, quantity and timeliness of flow of information between the company management and the board as a whole, to enable them to discharge their duties effectively and made some suggestions to improve the flow of information.

You are requested to take the above on your records.

Thanking you,

Yours truly,
For Prajay Engineers Syndicate Limited


D. Madhavi Latha
Company Secretary
Prajay Engineers Syndicate Limited

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