

February 27, 2018

<b>Department of Corporate Services</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Tower, Dalal Street, Fort, <u>Mumbai - 400 001</u>	<b>Corporate Relation Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East) <u>Mumbai - 400 051</u>
Ref. : Scrip Code : <b>524109</b>	Ref. : Scrip Symbol : <b>KABRAEXTRU</b>

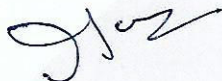
Sub. : Disclosure of CRISIL Ratings pursuant to Regulation 30 (6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 (6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the update on **CRISIL Ratings**.

Thanking you,

Yours truly,  
For **Kabra Extrusiontechnik Ltd.**



**Daulat Jain**  
Chief Financial Officer

**Kabra Extrusiontechnik Ltd.**

Fortune Terraces, B wing, 10th Floor, Link Road, Opp. Citi Mall,  
Andheri (West), Mumbai- 400 053. Maharashtra, India.

Phone: +91-22-2673 4822/23/24/25 • Fax: +91-22-2673 5041 • Email : sales@kolsitegroup.com

**Works 1**

Kabra Industrial Estate, Kachigam, Daman-396210. India


**Works 2**

Survey No. 259/1 to 5 260/1 to 6, 265/3, Coastal Highway, Dunetha, Daman-396210. INDIA.

Tel.: +91-260-2241 401-3/ 2242 616 • Fax : +91-260-2241 965 • E-mail : ket@kolsitegroup.com

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KABEXTR/193437/BLR/021801023  
February 26, 2018

**Mr. Daulat Jain**  
Chief Financial Officer  
**Kabra Extrusiontechnik Limited**  
Kolsite House, Veera Desai Road  
P.O. Box 11902,  
Andheri West,  
Mumbai - 400053  
Tel: 022 26734824/ 56952681/ 09324228883

Dear Mr. Daulat Jain,

**Re: Review of CRISIL Ratings on the bank facilities of Kabra Extrusiontechnik Limited**

All ratings assigned by CRISIL are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.21 Crore</b>
<b>Long-Term Rating</b>	<b>CRISIL A+/Stable (Downgraded from CRISIL AA-/Negative)</b>
<b>Short-Term Rating</b>	<b>CRISIL A1+ (Reaffirmed)</b>

*(Bank-wise details as per Annexure 1)*

As per our Rating Agreement, CRISIL would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Nitesh Jain  
Director - CRISIL Ratings



Nivedita Shibu  
Associate Director - CRISIL Ratings



*A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, [www.crisil.com](http://www.crisil.com). For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.*

**CRISIL Limited**

Corporate Identity Number: L67120MH1987PLC042363

## Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	State Bank of India	1.0	CRISIL A1+
2	Cash Credit	State Bank of India	9.0	CRISIL A+/Stable
3	Cash Credit	Kotak Mahindra Bank Limited	10.0	CRISIL A+/Stable
4	Letter of Credit	State Bank of India	1.0	CRISIL A1+
	<b>Total</b>		<b>21.0</b>	

2. Interchangeable up to Rs.2.5 crore with export packing credit, fully interchangeable with bill discounting, interchangeable up to Rs.5 crore with export bill discounting/negotiation.

3. Fully interchangeable with packing credit, working capital demand loan, foreign bills purchase/ discounting/ negotiation, post-shipment credit in foreign currency, buyer's credit, and letter of credit; interchangeable up to Rs.5 crore with bank guarantee.

A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, [www.crisil.com](http://www.crisil.com). For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

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