

February 14, 2018

To,

**The Bombay Stock Exchange Ltd.**

1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Stock Code - 532856**

**National Stock Exchange of India Ltd.**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400051

**Symbol -TIMETECHNO**

Meeting Commencement Time	12.00 Noon
Meeting Conclusion Time	5:30 PM

Dear Sir,

**Sub: Unaudited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2017**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2017, which were taken on record by the Board of Directors of the Company in their meeting held on Wednesday, 14<sup>th</sup> February, 2018 along with Limited Review Report of Joint Statutory Auditors, M/s. Shah & Taparia and M/s. Shah Khandelwal Jain & Associates, Chartered Accountants.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For **TIME TECHNOPLAST LIMITED**



**NIKLANK JAIN**

**VP LEGAL & COMPANY SECRETARY**

**TIME TECHNOPLAST LTD.**  
**Bringing Polymers To Life**

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

Corp. Off. : 55, Corporate Avenue, 2nd Floor, Saki Vihar Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7111 9999 / 4211 9999 Fax : 91-22-2857 5672 E-mail : [tl@timetechnoplast.com](mailto:tl@timetechnoplast.com) Website : [www.timetechnoplast.com](http://www.timetechnoplast.com)  
Bangalore : (080) 26608056/61 Baroda : (0265) 2320668 Chandigarh : (0172) 2646542 Chennai (044) 4501 0019 / 29 Delhi : (0120) 4393820/21 Hyderabad : (040) 23410003





**TIME TECHNOPLAST LTD.**  
Bringing Polymers To Life

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman (U.T.) 396 210  
Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

CIN : L27203DD1989PLC003240 Website:www.timetechnoplast.com Email: investors@timetechnoplast.com

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2017**

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
1	<b>Income</b>						
a	Revenue from Operations	45,446.87	42,438.29	38,576.54	125,723.01	110,514.36	159,614.37
b	Other Income	175.50	-	146.25	175.50	146.25	156.53
	<b>Total Income ( a+b )</b>	<b>45,622.37</b>	<b>42,438.29</b>	<b>38,722.79</b>	<b>125,898.51</b>	<b>110,660.61</b>	<b>159,770.90</b>
2	<b>Expenditure</b>						
a	Cost of Materials Consumed	33,361.23	30,271.39	27,767.06	90,438.62	79,467.37	115,530.93
b	Change in inventories of finished goods &, work-in-progress	(919.77)	(113.59)	(262.25)	(931.81)	(356.30)	(1,221.18)
c	Employees Benefits Expenses	1,790.93	1,691.01	1,584.80	5,036.11	4,524.36	6,332.55
d	Finance Costs ( Net )	1,294.53	1,301.79	1,384.80	3,937.36	4,237.47	5,595.18
e	Depreciation	2,184.76	2,104.75	1,656.99	6,247.13	4,741.81	6,637.48
f	Other Expenditure	3,968.81	3,810.95	3,481.94	11,330.82	9,838.82	14,201.57
	<b>Total Expenditure</b>	<b>41,680.49</b>	<b>39,066.30</b>	<b>35,613.34</b>	<b>116,058.23</b>	<b>102,453.53</b>	<b>147,076.53</b>
3	<b>Profit before Exceptional Items &amp; tax (1-2)</b>	<b>3,941.88</b>	<b>3,371.99</b>	<b>3,109.45</b>	<b>9,840.28</b>	<b>8,207.08</b>	<b>12,694.37</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit Before Tax (3+4)</b>	<b>3,941.88</b>	<b>3,371.99</b>	<b>3,109.45</b>	<b>9,840.28</b>	<b>8,207.08</b>	<b>12,694.37</b>
6	Tax Expenses	936.00	884.50	802.00	2,529.50	2,172.60	3,204.62
7	<b>Net Profit After Tax (5-6)</b>	<b>3,005.88</b>	<b>2,487.49</b>	<b>2,307.45</b>	<b>7,310.78</b>	<b>6,034.48</b>	<b>9,489.75</b>
8	Extraordinary Item (Net of Tax Expenses)	-	-	-	-	-	-
9	<b>Net Profit For the period (7 + 8)</b>	<b>3,005.88</b>	<b>2,487.49</b>	<b>2,307.45</b>	<b>7,310.78</b>	<b>6,034.48</b>	<b>9,489.75</b>
10	Other Comprehensive Income	-	-	-	-	-	0.45
11	<b>Total Comprehensive Income (9+10)</b>	<b>3,005.88</b>	<b>2,487.49</b>	<b>2,307.45</b>	<b>7,310.78</b>	<b>6,034.48</b>	<b>9,490.20</b>
12	Paid -up equity share capital (Face Value of ₹ 1/-)	2,261.47	2,261.47	2,101.18	2,261.47	2,101.18	2,261.47
	<b>Earnings Per Share ( EPS )</b>						
a	Basic & Diluted EPS Before Exceptional & Extraordinary	1.33	1.10	1.10	3.23	2.87	4.45
b	Basic & Diluted EPS After Exceptional & Extraordinary	1.33	1.10	1.10	3.23	2.87	4.45



Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman (U.T.) 396 210

Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

CIN : L27203DD1989PLC003240 Website:www.timetechnoplast.com Email: investors@timetechnoplast.com

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2017**

( ₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Part I</b>							
1	Income						
a	Revenue from Operations	75,470.43	72,477.33	67,105.52	216,004.59	194,453.93	275,461.20
b	Other Income	18.91	47.60	10.50	101.81	78.49	222.86
	<b>Total Income ( a+b )</b>	<b>75,489.34</b>	<b>72,524.93</b>	<b>67,116.02</b>	<b>216,106.40</b>	<b>194,532.42</b>	<b>275,684.06</b>
2	Expenditure :-						
a	Cost of Materials Consumed	52,876.76	50,436.34	46,785.27	149,906.66	135,436.66	192,976.97
b	Change in inventories of finished goods &, work-in-progress	(635.25)	(318.52)	(752.07)	(501.51)	(665.45)	(1,036.52)
c	Employees Benefits Expenses	3,474.30	3,433.41	3,357.37	10,186.29	9,356.98	13,315.36
d	Finance Costs ( Net )	2,097.39	2,078.49	2,206.02	6,279.99	6,850.72	9,010.93
e	Depreciation	3,340.02	3,245.43	2,961.09	9,866.34	8,298.21	11,549.84
f	Other Expenditure	8,125.48	7,989.47	7,456.08	23,697.28	21,157.37	29,782.15
	<b>Total Expenditure</b>	<b>69,278.70</b>	<b>66,864.62</b>	<b>62,013.76</b>	<b>199,435.05</b>	<b>180,434.49</b>	<b>255,598.73</b>
3	<b>Profit before Exceptional Items &amp; tax (1-2)</b>	<b>6,210.64</b>	<b>5,660.31</b>	<b>5,102.26</b>	<b>16,671.35</b>	<b>14,097.93</b>	<b>20,085.33</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit Before Tax (3+4)</b>	<b>6,210.64</b>	<b>5,660.31</b>	<b>5,102.26</b>	<b>16,671.35</b>	<b>14,097.93</b>	<b>20,085.33</b>
6	Tax Expenses	1,401.41	1,338.50	1,309.60	3,849.53	3,330.30	4,940.96
7	<b>Net Profit After Tax (5-6)</b>	<b>4,809.23</b>	<b>4,321.81</b>	<b>3,792.66</b>	<b>12,821.82</b>	<b>10,767.63</b>	<b>15,144.37</b>
8	Extraordinary Item (Net of Tax Expenses)	-	-	-	-	-	-
9	Net Profit For the period ( 7 + 8 )	4,809.23	4,321.81	3,792.66	12,821.82	10,767.63	15,144.37
10	Minority Interest	135.30	124.78	138.20	319.69	362.70	434.20
11	<b>Net Profit/(loss) after taxes, minority interest (9 -10)</b>	<b>4,673.93</b>	<b>4,197.03</b>	<b>3,654.46</b>	<b>12,502.13</b>	<b>10,404.93</b>	<b>14,710.17</b>
12	Other Comprehensive Income						180.56
13	<b>Total Comprehensive Income (11+12)</b>	<b>4,673.93</b>	<b>4,197.03</b>	<b>3,654.46</b>	<b>12,502.13</b>	<b>10,404.93</b>	<b>14,890.73</b>
14	Paid -up equity share capital (Face Value of ₹ 1/-)	2,261.47	2,261.47	2,101.18	2,261.47	2,101.18	2,261.47
15	<b>Earnings Per Share ( EPS )</b>						
a	Basic & Diluted EPS Before Exceptional & Extraordinary	2.07	1.86	1.74	5.53	4.95	6.90
b	Basic & Diluted EPS After Exceptional & Extraordinary	2.07	1.86	1.74	5.53	4.95	6.90



(₹ in Lakhs)

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
Particulars	Quarter Ended			Nine Months Ended		Year Ended	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>1 Segment Revenue</b>							
(a) Polymer Products	52,755.91	50,806.21	47,732.91	152,237.72	138,661.83	197,796.48	
(b) Composite Products	22,714.52	21,671.12	19,372.61	63,766.87	55,792.10	77,664.72	
<b>Total</b>	<b>75,470.43</b>	<b>72,477.33</b>	<b>67,105.52</b>	<b>216,004.59</b>	<b>194,453.93</b>	<b>275,461.20</b>	
Less : Inter Segment Revenue	-	-	-	-	-	-	
<b>Net Sales/Income from operations</b>	<b>75,470.43</b>	<b>72,477.33</b>	<b>67,105.52</b>	<b>216,004.59</b>	<b>194,453.93</b>	<b>275,461.20</b>	
<b>2 Segment Results</b>							
<b>Profit before tax and interest from each segment</b>							
(a) Polymer Products	5,825.29	5,406.58	5,225.29	16,223.29	15,018.48	20,879.21	
(b) Composite Products	2,463.83	2,284.62	2,072.49	6,626.24	5,851.68	7,994.18	
<b>Total</b>	<b>8,289.12</b>	<b>7,691.20</b>	<b>7,297.78</b>	<b>22,849.53</b>	<b>20,870.16</b>	<b>28,873.39</b>	
<b>Less:</b>							
i) Interest	2,097.39	2,078.49	2,206.02	6,279.99	6,850.72	9,010.93	
<b>Add</b>							
i) Other Un-allocable Income net off	18.91	47.60	10.50	101.81	78.49	222.86	
<b>Total Profit Before Tax</b>	<b>6,210.64</b>	<b>5,660.31</b>	<b>5,102.26</b>	<b>16,671.35</b>	<b>14,097.93</b>	<b>20,085.32</b>	
<b>3 Segment Assets</b>							
(a) Polymer Products	237,592.44	230,891.81	206,877.96	237,592.44	206,877.96	226,982.86	
(b) Composite Products	36,037.00	34,074.69	32,980.54	36,037.00	32,980.54	30,150.71	
(c) Unallocable	-	-	-	-	-	-	
<b>Total Segment Assets</b>	<b>273,629.44</b>	<b>264,966.50</b>	<b>239,858.50</b>	<b>273,629.44</b>	<b>239,858.50</b>	<b>257,133.57</b>	
<b>4 Segment Liabilities</b>							
(a) Polymer Products	41,755.09	40,820.82	38,123.70	41,755.09	38,123.70	40,104.93	
(b) Composite Products	4,940.38	4,677.20	3,678.60	4,940.38	3,678.60	3,618.27	
(c) Unallocable	-	-	-	-	-	-	
<b>Total Segment Liabilities</b>	<b>46,695.47</b>	<b>45,498.02</b>	<b>41,802.30</b>	<b>46,695.47</b>	<b>41,802.30</b>	<b>43,723.20</b>	

## NOTES :-

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2018. Limited Review of the same has been carried out by the statutory auditors of the Company in terms of Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- The standalone results are available at Company's website : [www.tlmetchnoplast.com](http://www.tlmetchnoplast.com) or [www.bseindia.com](http://www.bseindia.com) or [www.nseindia.com](http://www.nseindia.com). Key Standalone Financial information is given below :

(₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31.12.2017	30.09.2017	31.12.2017	31.12.2017	31.12.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Sales/Income from operations	45,446.87	42,438.29	38,576.54	125,723.01	110,514.36	159,614.37
Profit before Tax	3,941.88	3,371.99	3,109.45	9,840.28	8,207.08	12,694.37
Net Profit from Ordinary Activities after tax	3,005.88	2,487.49	2,307.45	7,310.78	6,034.48	9,489.75
Profit after Tax after extraordinary items	3,005.88	2,487.49	2,307.45	7,310.78	6,034.48	9,490.20

- Figures of previous periods have been regrouped / rearranged wherever considered necessary.

Date : February 14, 2018

Place : Mumbai



For Time Technoplast Limited

  
Anil Jain

 Managing Director  
 DIN No. 00183364

**Shah & Taparia**  
Chartered Accountants

12, Navjeevan Wadi, Dhobi  
Talao, Mumbai - 400002  
Tel.: +91-22-4022 0301 - 06  
Fax : 022-40220314  
E-Mail : info@shahtaparia.com



**Shah Khandelwal  
Jain & Associates**

Chartered Accountants  
Level 3, Riverside Business Day  
Wellesley Road, Near RTO  
Pune - 411001  
Tel : +91-20-2622 5500  
Fax : +91-20-2622 5670

### LIMITED REVIEW REPORT

To,  
The Board of Directors  
TIME TECHNOPLAST LIMITED

We have reviewed the accompanying statement of unaudited Standalone financial results of Time Technoplast Limited ('the Company') for the quarter ended December 31, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time, including the manner in which it is to be discussed, or that it contains any material misstatement.

For Shah & Taparia  
Chartered Accountants  
FRN -109463W

  
Ramesh Pipalawa  
Partner  
Membership No. 103840



For Shah Khandelwal Jain & Associates  
Chartered Accountants  
FRN -142740W

  
Ashish Khandelwal  
Partner  
Membership No. 049278



Date : 14/02/2018  
Place : Mumbai





## LIMITED REVIEW REPORT

To  
Board of Directors of **TIME TECHNOPLAST LIMITED**

We have reviewed the accompanying Statement of the **unaudited Consolidated Financial Results** of **Time Technoplast Limited** ('the Company') and its subsidiaries and joint venture companies (collectively referred to as the "Group") for the quarter and nine months ended 31<sup>st</sup> December, 2017. This Statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial result based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2411, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not reviewed the financial statements of subsidiaries included in the consolidated financial results, whose financial statements reflect total revenue of Rs. 29428.79 Lacs & Rs. 89537.81 Lacs for the quarter and nine months period ended 31<sup>st</sup> December, 2017, respectively and Net Profit of Rs. 1879.42 Lacs & Rs. 5478.60 Lacs for the quarter and nine months period ended 31<sup>st</sup> December, 2017, respectively and Joint Ventures whose financial statements reflect total revenue of Rs. 1163.68 Lacs & Rs. 3145.50 lacs for the quarter and nine months period ended 31<sup>st</sup> December, 2017, respectively and Net Profit of Rs. 84.88 Lacs & Rs. 176.20 Lacs for the quarter and nine months period ended 31<sup>st</sup> December, 2017, respectively as considered in the consolidated financial statement. These financial statements and other financial information have been certified by the company's management and furnished to us and our opinion in so far as it relates to the amount included in respect of the said subsidiaries is based solely on the certified financial statement.

In our opinion and to the best of our information and according to the explanation given to us the Statement;

(i) Includes the result of entities as given below

TPL Plastech Limited, NED Energy Limited, Elan Incorporated Fze, Kompozit Praha S R O, Ikon Investment Holdings Limited, GNXT Investment Holding PTE Limited, Schoeller Allibert Time Holding PTE Limited and Time Mauser Industries Private Limited.



ACIC



**Shah & Taparia**  
Chartered Accountants

12, Navjeevan Wadi, Dhobi  
Talao, Mumbai - 400002  
Tel.: +91-22-4022 0301 - 06  
Fax : 022-40220314  
E-Mail : info@shahtaparia.com



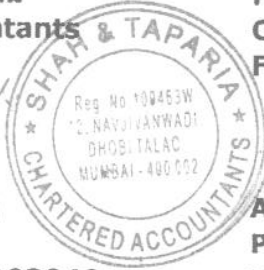
**Shah Khandelwal  
Jain & Associates**

Chartered Accountants  
Level 3, Riverside Business Day  
Wellesley Road, Near RTO  
Pune - 411001  
Tel : +91-20-2622 5500  
Fax : +91-20-2622 5670

- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (iii) gives a true and fair view in conformity with aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net Profit and other financial information of the Group for the quarter and nine months ended 31<sup>st</sup> December, 2017.

**For Shah & Taparia**  
Chartered Accountants  
FRN -109463W

  
**Ramesh Pipalawa**  
Partner  
Membership No. 103840



**For Shah Khandelwal Jain & Associates**  
Chartered Accountants  
FRN -142740W

  
**Ashish Khandelwal**  
Partner  
Membership No. 049278



**Date : 14/02/2018**  
**Place : Mumbai**