



# GEECEE VENTURES LIMITED

209-210, Arcadia, 195, Nariman Point, Mumbai - 400 021, India

Phone : 91-22-6670 8600 • Fax : 91-22-6670 8650

E-mail : gcvl@gcvl.in • Website : www.geeceeventures.com / CIN-L24249MH1984PLC032170

06.02.2018

To  
The Listing and Compliance  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Fax No. 91-22-22722039/41/61  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
Re: BSE – Scrip Code: 532764

To  
The Listing Department  
The National Stock Exchange of India Ltd  
“Exchange Plaza”  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
Fax No. 91-22-26598237/38  
[cmllist@nse.co.in](mailto:cmllist@nse.co.in) [cmtrade@nse.co.in](mailto:cmtrade@nse.co.in)  
NSE: GEECEE

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting Pursuant to Regulation 30 and Submission of Standalone Un-Audited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2017 pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**


- I. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 the Board of Directors of the Company at its meeting held on Tuesday, February 06, 2018 being commenced at 4:00 p.m. and concluded at 06:15 p.m. inter alia, have considered and approved the following:-
  - a) The Un-Audited Standalone Financial Results of the Company for the Quarter ended 31<sup>st</sup> December, 2017.
  - b) Limited Review Report for the period ended 31<sup>st</sup> December, 2017.
- II. In terms of Regulation 30 read along with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 the Board of Directors of the Company at its meeting held on Tuesday, February 06, 2018 has accepted resignation received from Mr. Pratap Merchant – Independent Director from the Board of the Company, to be effective from closing of business hours of 31<sup>st</sup> March, 2018.

Mr. Pratap Merchant has expressed his visual impairment and personal reason to resign from the Board of the Company.

The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 06.15 p.m.

Kindly take the same on your records.

Thanking you,  
Yours truly,  
For GeeCee Ventures Limited

  
Ms. Dipyanti Kanojia  
Company Secretary & Compliance Officer  
Place: Mumbai  
Encl:





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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & PERIOD ENDED 31ST DEC, 2017

(Rs. In Lacs Except share & Per Equity data)

Sr.	Particulars	Standalone				
		Quarter Ended			Period Ended	
		31.12.17 (Unaudited)	30.09.17 (Unaudited)	31.12.16 (Unaudited)	31.12.17 (Unaudited)	31.12.16 (Unaudited)
<b>1</b>	<b>Income From Operations</b>					
	(a) Net sales & Income from Operation	1,974.07	1,563.46	1,973.63	10,479.12	5,899.18
	(b) Other Income	36.05	(3.23)	55.52	52.89	294.29
	<b>Total Income (a+b)</b>	<b>2,010.12</b>	<b>1,560.23</b>	<b>2,029.14</b>	<b>10,532.00</b>	<b>6,193.47</b>
<b>2</b>	<b>Expenditure :</b>					
	(a) Consumption of Raw Material & Construction Related Expenses	1,124.11	450.33	1,023.84	2,537.07	2,877.90
	(b) Purchase of Stock in Trade	1,500.00	1,000.00	-	6,794.41	3,000.00
	(c) (Increase) / Decrease in Stock in Trade	(1,265.76)	(550.62)	250.24	(1,438.56)	(2,442.72)
	(d) Employees cost	87.99	94.18	80.26	268.98	251.96
	(e) Finance cost	0.11	1.44	3.93	1.64	12.12
	(f) Depreciation	34.82	35.97	37.62	107.08	113.06
	(g) Other Expenditures	118.62	123.96	118.29	377.14	433.32
	<b>Total</b>	<b>1,599.88</b>	<b>1,155.26</b>	<b>1,514.18</b>	<b>8,647.76</b>	<b>4,245.63</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>410.24</b>	<b>404.97</b>	<b>514.97</b>	<b>1,884.25</b>	<b>1,947.84</b>
<b>4</b>	<b>Tax Expenses</b>	<b>(104.55)</b>	<b>(106.12)</b>	<b>35.01</b>	<b>138.11</b>	<b>149.65</b>
<b>5</b>	<b>Net Profit for the period (3-4)</b>	<b>514.79</b>	<b>511.09</b>	<b>479.96</b>	<b>1,746.14</b>	<b>1,798.19</b>
<b>6</b>	<b>Other Comprehensive Income</b>	<b>113.36</b>	<b>147.05</b>	<b>(142.27)</b>	<b>473.30</b>	<b>175.77</b>
<b>7</b>	<b>Total Comprehensive Income(5+6)</b>	<b>628.15</b>	<b>658.14</b>	<b>337.69</b>	<b>2,219.44</b>	<b>1,973.96</b>
<b>8</b>	<b>Paid up Equity Share Capital</b> (Face Value Rs. 10 Each)	2,172.65	2,172.65	2,172.65	2,172.65	2,172.65
<b>9</b>	<b>EPS (not annualised)</b>					
	Basic Earning per Shares	2.37	2.35	2.21	8.04	8.28
	Diluted Earning per Shares	2.37	2.35	2.21	8.04	8.28



*[Handwritten signature]*



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Segment-wise Revenue, Results & Capital Employed	Standalone				
	Particulars	Quarter Ended		Period Ended	
		31.12.17 (Unaudited)	30.09.17 (Unaudited)	31.12.16 (Unaudited)	31.12.17 (Unaudited)
<b>1. Segment Revenue</b>					
(Net sale/income from each segment should be disclosed under this head)					
(a) Segment -A ( Wind Power )	27.37	73.70	25.44	203.57	254.07
(b) Segment -B ( Real Estate )	1,278.23	608.69	1,359.69	4,259.44	4,111.75
(c) Segment -C ( Investing/Financing )	668.47	881.07	588.50	6,016.11	1,533.36
<b>Total</b>	<b>1,974.07</b>	<b>1,563.46</b>	<b>1,973.63</b>	<b>10,479.12</b>	<b>5,899.18</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>Net Sales/Income From Operations</b>	<b>1,974.07</b>	<b>1,563.46</b>	<b>1,973.63</b>	<b>10,479.12</b>	<b>5,899.18</b>
<b>2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment)</b>					
(a) Segment -A ( Wind Power )	(18.76)	23.25	(49.49)	60.56	90.26
(b) Segment -B ( Real Estate )	391.97	159.92	408.08	1,425.23	1,157.32
(c) Segment -C ( Investing/Financing )	38.77	259.67	108.58	471.88	519.16
Less: (i) Interest	0.00	0.92	11.00	0.94	11.80
Add: (ii) Other Un-allocable Income net off un-allocable expenditure	(1.73)	(36.94)	58.80	(72.49)	192.90
<b>Total Profit Before Tax</b>	<b>410.24</b>	<b>404.97</b>	<b>514.97</b>	<b>1,884.25</b>	<b>1,947.84</b>
<b>3. Capital Employed</b>					
( Segment assets )					
(a) Segment -A ( Wind Power )	1,795.20	1,830.37	2,087.11	1,795.20	2,087.11
(b) Segment -B ( Real Estate )	13,263.31	13,206.96	13,520.50	13,263.31	13,520.50
(c) Segment -C ( Investing/Financing )	25,286.81	25,351.16	21,441.34	25,286.81	21,441.34
(d) Unallocated	1,638.99	1,561.63	2,746.98	1,638.99	2,746.98
<b>Total of Segment Assets (I)</b>	<b>41,984.31</b>	<b>41,950.12</b>	<b>39,795.92</b>	<b>41,984.31</b>	<b>39,795.92</b>
( Segment Liabilities )					
(a) Segment -A ( Wind Power )	0.02	-	14.02	0.02	14.02
(b) Segment -B ( Real Estate )	2,690.29	2,913.41	3,821.31	2,690.29	3,821.31
(c) Segment -C ( Investing/Financing )	-	(2.16)	13.73	-	13.73
(d) Unallocated	1,022.19	1,002.98	893.89	1,022.19	893.89
<b>Total of Segment Liabilities (II)</b>	<b>3,712.50</b>	<b>3,914.23</b>	<b>4,742.95</b>	<b>3,712.50</b>	<b>4,742.95</b>
<b>Capital Employed (I-II)</b>	<b>38,271.81</b>	<b>38,035.89</b>	<b>35,052.98</b>	<b>38,271.81</b>	<b>35,052.98</b>

#### Notes :-

- The above financial results was reviewed by the Audit Committee and the same has been approved by the Board of Directors at its meeting held on 06th Feb, 2018.
- The above results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- The financial results for the quarter & period ended Dec 2017 have been subjected to Limited Review by the Statutory Auditors. The Statement does not include Ind AS compliant results for the previous year ended on 31st March, 2017 as the same are not mandatory as per SEBI's circular dated 5th July, 2016.
- Reconciliation of Net Profit as previously reported under Previous GAAP and IND AS for the quarter & period ended 31st Dec, 2016 is as under :-

Particulars	For the Quarter Ended 31st Dec, 2016	For the Period Ended 31st Dec, 2016
<b>Net Profit after tax as reported under previous GAAP</b>	459.36	1,788.94
Effect of measuring investments at Fair Value through Profit & Loss	31.85	41.38
Actuarial (gain)/ loss on employee defined benefit funds recognised in OCI	(0.29)	(0.87)
Deferred taxes adjustments	(10.97)	(4.83)
Other adjustments	-	(26.43)
<b>Net Profit for the period under IND AS (A)</b>	<b>479.96</b>	<b>1,798.19</b>
<b>Other Comprehensive Income components</b>		
Effect of measuring investments at Fair Value through OCI	(140.38)	180.05
Actuarial (gain)/ loss on employee defined benefit funds recognised in OCI	0.29	0.87
Deferred taxes adjustments	(2.18)	(5.15)
<b>Total Other Comprehensive Income (B)</b>	<b>(142.27)</b>	<b>175.77</b>
<b>Total Comprehensive Income for the period under IND AS (A + B)</b>	<b>337.69</b>	<b>1,973.96</b>

- The Company follows " Percentage of Completion Method" (POC) of accounting for recognising revenue from its real estate project. Since the nature of the real estate business of the Company is such that profits do not necessarily accrue evenly over the period, the result of a quarter may not be representative of the profits for the year and also are not comparable with the previous quarter.
- The Previous quarter figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

Place Mumbai

Date : 06th Feb, 2018



For Geecee Ventures Limited  
VVS Sureshkumar

(Wholetime Director)  
DIN: 00053859



**MRB & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**Limited Review Report**

To,  
The Board of Directors,  
**GEECEE VENTURES LIMITED**

Date 6<sup>th</sup> February, 2018

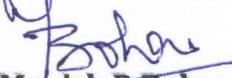
We have reviewed the accompanying statement of unaudited financial results of **GEECEE VENTURES LIMITED** for the period ended December 31, 2017, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DF1/69/2016" dated August 10, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DF1/69/2016" dated August 10, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For MRB & Associates**  
Chartered Accountants,

  
**Manish R Bohra**  
M. No. : 058431  
FRN: 136306W  
Place: Mumbai

