



Superhouse Limited

(A Government of India recognized Export Trading House)
Regd. Office: 150 Feet Road, Jajmau, Kanpur-208010 (India)
CIN: L24231UP1980PLC004910 Tel: (0512) 2462124, 2465995 Fax: 0515-2829325
email: share@superhouse.in url: http://www.superhouse.in

SHL/SHR/FR/2018/

Dated :8st February, 2018

The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Company Code: 523283

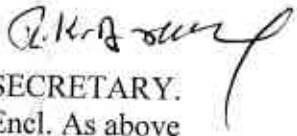
Sub. : Audited Financial Results for the quarter ended 31st December, 2017

Dear Sir,

We enclose herewith a copy of Audited Financial Results, Segment wise Revenue, Results and Capital Employed alongwith Auditor's Report for the quarter ended 31st December, 2017 duly approved by the Meeting of Board of Directors of the company held on 8th February, 2018

Thanking you,

Yours faithfully,
For SUPERHOUSE LIMITED


SECRETARY.
Encl. As above

Superhouse Limited

Registered Office : 150 Feet Road, Jajmau, Kanpur.

CIN: L24231UP1980PLC004910 Website: www.superhouse.in Email: share@superhouse.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2017

(Rs. In Lacs except earning per share data)

S.No.	Particulars	Ind AS Quarter ended			Ind AS nine months ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Audited	Audited	Audited	Audited	Audited
1.	Income:					
	a) Revenue from operations (Including Excise Duty)	13,402.65	13,526.47	13,879.53	41,275.41	45,837.70
	b) Other Income	374.60	250.86	166.60	893.75	498.98
	Total Income from Operations	13,777.25	13,777.33	14,046.13	42,169.16	46,336.68
2.	Expenses :					
	a) Cost of material consumed	7,900.91	6,934.61	7,280.75	22,032.65	24,175.16
	b) Purchase of stock-in-trade	394.34	931.54	910.78	1,979.87	3,235.48
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(640.45)	642.95	(118.50)	934.63	(229.51)
	d) Excise Duty	-	-	106.92	64.35	304.28
	e) Employee benefits expense	1,187.89	954.18	1,024.26	3,187.74	3,097.71
	f) Finance Cost	426.92	460.07	484.21	1,367.25	1,484.87
	g) Depreciation and amortisation expense	367.74	316.31	340.82	1,081.18	1,081.89
	h) Power and Fuel	369.79	411.69	318.74	1,154.68	1,013.07
	i) Other expenses	3,178.65	2,974.59	3,211.21	9,259.21	10,324.69
	Total expenses	13,185.79	13,625.94	13,559.19	41,061.56	44,487.64
3.	Profit before exceptional items and tax (1-2)	591.46	151.39	486.94	1,107.60	1,849.04
4.	Exceptional Items	-	-	-	-	-
5.	Profit Before Tax (3-4)	591.46	151.39	486.94	1,107.60	1,849.04
6.	Tax Expenses:					
	a) Current Tax	193.60	11.50	182.10	320.10	649.00
	b) Deferred Tax	64.08	58.47	(5.49)	117.92	46.33
7.	Net Profit After Tax (5-6)	333.78	81.42	310.33	669.58	1,153.71
8.	Other Comprehensive Income:					
	a) Items that will not be re-classified to the Statement of Profit & Loss					
	i) Re-measurements of defined employees benefit plans	3.66	87.99	(33.51)	64.98	(1.46)
	ii) Deferred tax related on items that will not reclassified to profit or loss	(1.68)	(30.68)	11.90	(23.06)	0.52
	b) Items that will be re-classified to the Statement of Profit & Loss	-	-	-	-	-
	Total Other Comprehensive Income	1.98	57.31	(21.61)	41.92	(0.94)
9.	Total comprehensive income for the period (7+8)	335.76	138.73	288.72	711.50	1,152.77
10.	Paid-up equity share capital (face value of Rs. 10/- each)	1,141.98	1,141.98	1,141.98	1,141.98	1,141.98
	Earning per equity share of Rs. 10/- each (Not annualised)					
	a) Basic	3.03	0.74	2.81	6.07	10.46
	b) Diluted	3.03	0.74	2.81	6.07	10.46

Segment wise Revenue, Results, Assets and Liabilities for the Quarter and nine months ended on 31st December, 2017

Particulars	Ind AS Quarter ended			Ind AS nine months ended	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
	Audited	Audited	Audited	Audited	Audited
1. Segment Revenue					
a) Leather & Leather Products	10,839.28	11,323.78	11,594.29	34,413.59	38,538.71
b) Textile Products	2,937.97	2,453.55	2,451.84	7,755.57	7,797.97
Total Segment Revenue	13,777.25	13,777.33	14,046.13	42,169.16	46,336.68
Less: Inter segment revenue	-	-	-	-	-
Income from Operations	13,777.25	13,777.33	14,046.13	42,169.16	46,336.68
2. Segment Results (Profit before finance cost and tax)					
a) Leather & Leather Products	954.16	559.36	707.04	2,362.88	2,792.14
b) Textile Products	64.22	52.10	264.11	111.97	541.77
Total Profit before finance cost and tax	1,018.38	611.46	971.15	2,474.85	3,333.91
Less: Finance Cost	426.92	460.07	484.21	1,367.25	1,484.87
Profit Before Tax	591.46	151.39	486.94	1,107.60	1,849.04
3. Segment Assets					
a) Leather & Leather Products	50,969.33	50,424.09	50,810.63	50,969.33	50,810.63
b) Textile Products	10,462.05	9,984.06	10,412.95	10,462.05	10,412.95
Total	61,431.38	60,408.15	61,223.58	61,431.38	61,223.58
4. Segment Liabilities					
a) Leather & Leather Products	27,534.44	27,416.66	28,320.97	27,534.44	28,320.97
b) Textile Products	7,343.14	6,775.56	6,798.00	7,343.14	6,798.00
Total	34,877.58	34,192.22	35,118.97	34,877.58	35,118.97
5. Capital Employed					
a) Leather & Leather Products	23,434.89	23,007.43	22,489.66	23,434.89	22,489.66
b) Textile Products	3,118.91	3,208.50	3,614.95	3,118.91	3,614.95
Total	26,553.80	26,215.93	26,104.61	26,553.80	26,104.61



(Handwritten Signature)

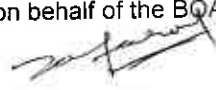
NOTES:-

1. The above financial results were reviewed by the Audit Committee and were taken on record and approved by the Board of Directors in their meeting held on 08.02.2018.
2. The Company adopted the Indian Accounting Standard (Ind AS) effective from 1st April 2017 (transaction date 1st April 2016) and accordingly, the financial results for nine months ended 31st December 2016 have been re-stated to be Ind AS compliance and have not been subjected to audit. However the management has exercised necessary due diligence to ensure that Financial Results provide true and fair view of the Company's affairs.
3. After implementation of Goods and Service Tax (GST) with effect from 1st July, 2017, Revenue from operations is required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly, the Revenue from operations for the quarter ended and nine months ended 31st December are not comparable with corresponding previous quarter/nine months presented in the financial results which are reported inclusive of Excise Duty.
4. Reconciliation of Net Profit for the quarter ended and nine months ended 31st December, 2016 as reported earlier in accordance with, previous Indian GAAP and now being reported in accordance with Ind AS is as under:-

Particulars	(Rs. in Lacs)	
	Quarter ended 31.12.2016	Nine months ended 31.12.2016
Net Profit as per previous Indian GAAP	309.31	1,149.66
Add/(Less):-		
i) Reclassification of actuarial loss and its related tax	(33.51)	(1.46)
ii) Reclassification of Govt. Grant for PPE	7.51	22.53
iii) Recalculation of Depreciation as a result of subsidy received	(7.13)	(21.40)
iv) Expected Credit Loss Provision	1.20	5.16
v) Deferred tax created on Ind AS adjustments	11.34	(1.72)
Net Profit as per Ind AS	288.72	1,152.77

5. Figures of the previous period have been regrouped and rearranged wherever necessary to correspond with current period's classification/disclosure.

For and on behalf of the BOARD


Zafarul Amin
Joint Managing Director
DIN - 15533

Date- 08.02.2018
Place- Unnao



Independent Auditor's Report On Quarterly Financial Results and Year to Date Results
of the Company Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **Superhouse Limited**

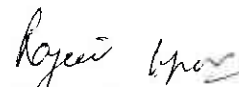
We have audited the quarterly financial results of **Superhouse Limited** (the company) for the quarter ended December 31, 2017 and the year to date results for the period from April 01, 2017 to December 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended December 31, 2017 as well as the year to date results for the period from April 01, 2017 to December 31, 2017.

For Rajeev Prem & Associates,
Chartered Accountants
Firm Registration No. 008905C



Rajeev Kapoor
Partner

Membership Number 077827



Place: Unnao

Dated: February 08, 2018