

Ref. SSWL/2018
Dated 05.02.2018

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051

Sub: SSWL registers 31% growth in Revenue, helped by truck & Export Sales in January 2018

Dear Sir,

SSWL achieved total wheel rim sales of 10.60 Lacs Vs 11.67 Lacs in January 2018 representing a de-growth of 9% YoY. The Drop in January was purely on account of EWAY billing system introduced by Indian Government effective 1st February 2018. We expect that the factor will normalize in the month of February onwards.

In terms of Value, the company has achieved gross turnover of Rs 156.26 Crs in January 2018 Vs 119.66 Crs in January 2017, there by recording a growth of 31% and achieved Net turnover of Rs.126.69 Crs in January 2018 Vs Rs.107.65 Crs in January 2017, recording a growth of 18%.

Segment wise Breakup of growth

Segment	January Growth (YoY)
Passenger Car	-11%
Tractor	+4%
Truck	+17%
Exports	+23%
Overall	-9%

Passenger car segment volumes fell by 11% in January 2018 YoY. The PV volumes fell by 11% as the impact of destocking happened before EWAY billing system and one time impact came in the month of January.

Tractor volumes rose by 4% in January 2018 YoY. The tractor segment saw a 4% YoY growth. The crop harvesting season will be witnessing healthy growth and we expect the more robust growth turning from March onwards with high double digits growth for SSWL.



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STEEL STRIPS WHEELS LTD.

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LCV & MHCV segment volumes grew by 17% YoY in January 2018. The CV segment saw robust growth clearly beating the industry trends and we expect this momentum to be maintained for this financial year.

Exports volumes grew by 23% in January 2018. Exports shipments saw a robust show all across the territories and we expect this growth to be consistently trending higher based on new truck wheel plant sales adding to the volumes. The growth momentum of more than 25% will continue going ahead for coming quarters.

Kindly take the same on your record.

Thanking You.

Yours Faithfully,

For Steel Strips Wheels Limited


Shaman Jindal
(GM-Cum-Company Secretary)

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