

CIN: L45208GJ1983PLC006056

12<sup>th</sup> February, 2018

To,

**BSE Limited**  
Floor 25, P.J. Towers,  
Dalal Street  
Mumbai – 400 001

**Sub: Outcome of 6<sup>th</sup> (06/2017-18) Board Meeting**

**Ref: Submission of Un-Audited financial results for the quarter ended 30<sup>th</sup> December, 2017  
pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements)  
Regulations, 2015**

**BSE Code: 513337**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the company was held on Monday, 12<sup>th</sup> February, 2018 and the said meeting commenced at 04:00 PM. In the meeting board decided the following matter;

1. Considered and approved the Un-audited financial results of the company for the quarter ended 30<sup>th</sup> December, 2017.

Please take the same on your record.

Yours Faithfully

For, Gujarat Toolroom Limited

Vishal M. Shah  
Managing Director  
DIN: 03279724 \*



**GUJARAT TOOLROOM LIMITED**

(CIN::L45208GJ1983PLC006056)

(Regd. Office:- 402, Sheel Complex, Nr. Mithakhali Under Bridge, Navrangpura, Ahmedabad-380009)

Email:- gujtoolroom@gmail.com

Web:- www.gujarattoolroom.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER, 2017**

(' in lakhs)

Sr. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	Revenue from Operations	-	-	-	-	-	-
	Other Income	-	-	-	-	-	-
	<b>Total Income</b>	-	-	-	-	-	-
<b>2</b>	<b>Expenses</b>						
	(a) Purchases of stock-in-trade	-	-	-	-	-	-
	(b) Changes in inventories of stock-in-trade	-	-	-	-	-	-
	(c) Employee benefits expense	-	-	-	-	1.38	2.50
	(d) Finance costs	-	-	-	-	-	0.02
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Other expenses	0.19	0.27	0.63	0.62	4.67	5.15
	(g) Foreign exchange loss / (gain)	-	-	-	-	-	-
	<b>Total Expenses</b>	<b>0.19</b>	<b>0.27</b>	<b>0.63</b>	<b>0.62</b>	<b>6.05</b>	<b>7.67</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>(0.19)</b>	<b>(0.27)</b>	<b>(0.63)</b>	<b>(0.62)</b>	<b>(6.05)</b>	<b>(7.67)</b>
<b>4</b>	<b>Add/(Less) : Exceptional items (net)</b>						
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>(0.19)</b>	<b>(0.27)</b>	<b>(0.63)</b>	<b>(0.62)</b>	<b>(6.05)</b>	<b>(7.67)</b>
<b>6</b>	<b>Tax expenses</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	<b>Total Tax Expense</b>						
<b>7</b>	<b>Profit / (Loss) for the period (5-6)</b>	<b>(0.19)</b>	<b>(0.27)</b>	<b>(0.63)</b>	<b>(0.62)</b>	<b>(6.05)</b>	<b>(7.67)</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(c) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive Income</b>						
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(0.19)</b>	<b>(0.27)</b>	<b>(0.63)</b>	<b>(0.62)</b>	<b>(6.05)</b>	<b>(7.67)</b>
<b>10</b>	<b>Paid-up Equity Share Capital (Face Value of ` 1 each)</b>	69.54	69.54	69.54	69.54	69.54	69.54
<b>11</b>	<b>Other Equity</b>						(23.88)
<b>12</b>	<b>Earning per share (Face Value of ` 1 each) (not annualised):</b>						
	Basic & Diluted	(0.03)	(0.04)	(0.09)	(0.09)	(0.87)	(1.10)

**Notes :**

- The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 12th February, 2018.
- The Statutory Auditors have carried out limited review of the above Financial Results for the quarter and period ended 31st December, 2017.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- Previous period's figures have been regrouped / rearranged wherever necessary, to conform to the current period's classification.
- Reconciliation of the financial results for the Quarter and period ended on 31st December 2016 using applicable Ind AS and erstwhile Indian GAAP IS AS UNDER:-

Sr No.	Particulars	Quarter ended on 31st December 2016	Period ended on 31st December 2016	Previous Year ended on 31st March, 2017
	Net profit for the period under erstwhile Indian GAAP	(0.63)	(7.17)	(8.79)
a)	Prior Period Expenses	-	1.12	1.12
	<b>Net profit for the period under Ind AS (A)</b>	<b>(0.63)</b>	<b>(6.05)</b>	<b>(7.67)</b>
b)	Other Comprehensive income/ (loss) (B)	-	-	-
	<b>Total Comprehensive income (A+B)</b>	<b>(0.63)</b>	<b>(6.05)</b>	<b>(7.67)</b>

For & on behalf of the Board,



Vishal Shah  
Director  
(DIN:03279724)

Date : 12/02/2018  
Place : Ahmedabad

**DHARMESH PARIKH & CO.**  
CHARTERED ACCOUNTANTS

303/304, "Milestone", Nr. Drive-in-Cinema, Opp.T.V.Tower, Thaltej,  
Ahmedabad-380 054. Phone: 91-79-27474466 Fax: 91-79-27479955

**Independent Auditor's Review Report on Review of Interim Financial Results**

To  
The Board of Directors  
Gujarat Toolroom Limited

1. We have reviewed the accompanying statement of unaudited financial results of Gujarat Toolroom Limited ("the company") for the quarter and period ended 31<sup>st</sup> December, 2017 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as modified. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as modified, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Dharmesh Parikh & Co.**  
Chartered Accountant  
Firm Registration No. 112054W  
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Place : Ahmedabad  
Date : 12/02/2018

**KantiGothi**  
Partner  
Membership No. 127664