



**SREE RAYALASEEMA
HI-STRENGTH HYPO LTD.**

(CIN: L24110AP2005PLC045726)

REF:SRHHL/SEC/2017 -18

14.02.2018

To
BSE Limited
DCS-CRD
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001.

Dear Sir,

Sub: Submission of Standalone Un Audited Financial Results
Ref: Scrip Code 532842

Please find enclosed a copy of Standalone Un Audited Financial Results for the third quarter/ nine months period ending 31st December , 2017 which were taken on record by the Board of Directors in their Meeting held on 14th February , 2018.

Please find enclosed a copy of Limited Review Report certified by the Statutory Auditor.

This is for your kind information and records.

Thanking You

Yours faithfully
For Sree Rayalaseema Hi-Strength
Hypo Limited

V Surekha
Company Secretary

Sree Rayalaseema Hi-Strength Hypo Limited

Regd. Office, Gondiparla, Kurnool-518004, CIN-L24110AP2005PLC045726, Tel: 08518-226656 FAX:

08518-223066 ,Website: www.tgvgroup.com

Un-audited Financial Results for the quarter/nine months ended 31st December, 2017

(Rs. In Lakhs)

	Particulars	Quarter Ended			Nine Months Ended	
		31.12.17	30.09.17	31.12.16	31.12.17	31.12.16
I	Revenue from operations	12,917.53	12,580.53	8,054.64	37,424.75	28,296.00
II	Other income	50.36	-17.02	-35.83	159.26	-73.91
III	Total Revenue (I+II)	12,967.89	12,563.51	8,018.80	37,584.01	28,222.09
IV	Total Expenditure					
	a)Cost of materials consumed	7,239.05	6,865.60	4,914.19	20,811.06	15,985.08
	b)Purchases of Stock-in-trade	3,206.34	1,741.24	-	6,199.71	-
	c)Change in inventories of finished goods, work-in progress and stock in trade	-992.24	129.52	-415.47	-894.86	-117.72
	d)Employee benefits expenses	381.76	423.28	413.14	1,176.93	1,208.00
	e)Finance cost	207.29	107.58	152.18	444.75	480.32
	f)Depreciation/Amortisation expenses	490.60	435.22	623.74	1,359.00	1,868.56
	g)Other expenditure	2,041.53	2,217.74	2,006.31	6,872.28	7,592.75
	Total (a to g)	12,574.33	11920.18	7,694.08	35,968.87	27,016.98
V	Profit before exceptional items and tax (III-IV)	393.56	643.34	324.72	1,615.14	1,205.10
VI	Exceptional items	-	-	-	-	-
VII	Profit before Tax (V-VI)	393.56	643.34	324.72	1,615.14	1,205.10
VIII	Tax expenses					
	-Current Tax (MAT) for the year	100.54	143.94	286.86	344.67	655.00
	-Deferred Tax	158.96	-18.00	-123.51	117.72	-401.90
IX	Profit for the period (VII-VIII)	134.05	517.40	161.37	1,152.74	952.00
X	Other comprehensive income (Net of Tax)					
	Net gains/(losses) on FVTOCI equity securities	3,654.17	2,102.49	-295.55	6,005.20	380.20
XI	Total Comprehensive income for the period (IX+X)	3,788.23	2,619.89	-134.19	7,157.95	1,332.20
XII	Paid up Equity Share Capital (Face value of Rs.10/- each)	1,549.13	1,549.13	1,471.67	1,549.13	1,471.67
XIII	Earnings per Equity share (not annualised)					
	(a) Basic (Rs.)	0.87	3.34	1.10	7.44	6.47
	(b) Diluted (Rs.)	0.78	3.01	1.10	6.72	6.47

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

Segment wise revenue, Results and Assets & Liabilities

Sl. No.	Particulars	Quarter ended			Nine Months Ended	
		31.12.17	30.09.17	31.12.16	31.12.17	31.12.16
		(Un audited)	(Un audited)	(Un-audited)	(Un audited)	(Un-audited)
1	Segment Revenue					
	Chemicals	12415.94	11767.71	7427.48	35336.35	26256.12
	Power Generation	2028.98	1813.57	1,487.41	5570.72	4254.84
	Unallocated	50.36	-17.02	-35.83	159.26	-73.91
	Total	14495.28	13564.26	8879.05	41066.33	30437.05
	Less:intersegment Revenue	1527.39	1000.75	860.25	3482.32	2214.96
	Net Sales/Income from Operations	12967.89	12563.51	8,018.80	37584.01	28222.09
2	Segment Results (Profit before Tax & Finance Cost)					
	Chemicals	148.49	501.65	263.28	800.26	1032.44
	Power Generation	402.00	266.29	249.45	1100.37	726.89
	Unallocated	50.36	-17.02	-35.83	159.26	-73.91
	Total	600.85	750.92	476.90	2059.89	1685.42
	Less:(i) Interest (Net)	207.29	107.58	152.18	444.75	480.32
	(ii) Other un-allocable expenditure net off Un-allocable income	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	393.56	643.34	324.72	1615.14	1205.10
3	Segment Assets					
	Chemicals	42809.04	30388.32	24430.78	42809.04	24430.78
	Power Generation	8494.24	8859.38	9475.41	8494.24	9475.41
	Others	0.00	0.00	0.00	0.00	0.00
	Total	51303.28	39247.70	33906.19	51303.28	33906.19
4	Segment Liabilities					
	Chemicals	14936	12928.61	13632.27	14936	13632.27
	Power Generation	2177	2788.09	155.95	2177	155.95
	Others	0.00	0.00	0.00	0.00	0.00
	Total	17113.55	15716.70	13788.22	17113.55	13788.22

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

Notes:

1. The above unaudited financial results for 3rd quarter/ nine months ended 31.12.2017 were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th February , 2018 .
2. The Statutory Auditors of the Company have carried out a limited review of the above financial results for the current quarter / nine months ended 31st December,2017. The Ind AS compliant financial results for the corresponding quarter / nine months ended 31st December ,2016 in previous year have not been subjected to limited review or audit. However, the company's management has presented the financial results after incorporating the applicable Ind AS adjustments and exercised necessary due diligence to give a true and fair view of the results in accordance with Ind AS.
3. The financial results has been prepared in accordance with the Companies (Indian Accounting Standards)Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the Rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and other recognized accounting practices and policies to the extent applicable. Beginning April1, 2017, the Company has for the first time adopted Ind AS. Consequently , the figures for the quarter / nine months ended 31st December, 2016 have been restated to make them comparable and the same has not been subjected to limited review by the statutory auditors of the Company. The above results do not include Ind AS compliant financial results for the previous year ended 31.03.2017 as the same is not mandatory as per SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 .
4. After implementation of Goods and Service Tax (GST) with effect from 1st July,2017, revenue from operations is required to be disclosed net of GST in accordance with the requirements of IND AS. Accordingly, the revenue from operations for the quarter and nine months ending 31st December, 2017 are not comparable with the corresponding previous quarter / nine months presented in the financial results which are reported inclusive of excise duty.

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

5. The reconciliation of net profit for the previous year third quarter/ nine months ended 31st December,2016 as earlier reported under previous Indian GAAP and now under Ind As is as follows: **(Rs. in lakhs)**

Particulars	Previous Year nine months ended 31.12.2016 (Un - audited)	Previous Year Quarter ended 31.12.2016 (Un - audited)
Reconciliation of Net Profit as reported earlier		
Net profit under previous GAAP	1057.43	209.14
Net (loss)/ gain on Fair Value Through PL (FVTPL) securities	-131.67	-46.29
Unwinding of interest on assets/liabilities discounted	-4.27	-1.49
Impact on deferred tax	30.51	0.00
Net profit under Ind AS	952.00	161.36
Other comprehensive income		
Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities	581.41	-451.98
Tax on items that will not be reclassified to profit or loss	-201.21	156.42
Total comprehensive income under Ind AS	1332.20	-134.20

6. The figures of the previous period have been reclassified / recasted / regrouped wherever necessary to make them comparable.

Date: 14.02.2018

Place: Kurnool

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

DIN: 00125087



LIMITED REVIEW REPORT FOR THE QUARTER/ NINE MONTHS PERIOD ENDED 31ST DECEMBER,2017 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015)

To
The Board of Directors
SREE RAYALASEEMA HI-STRENGTH HYPO LIMITED

I have reviewed the accompanying statement of standalone Un- audited Financial Results of **M/s. Sree Rayalaseema Hi-Strength Hypo Limited (' the Company')**, Registered Office: **Gondiparla, Kurnool -518004 for the quarter / nine months period ended 31st December , 2017, ('the statement')** being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 , read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July,2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) , prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review. Attention is drawn to the fact that the figures for the corresponding quarter/ nine months period ending 31st December ,2016 including reconciliation of profit under Ind AS for the quarter/ nine months period ended 31st December,2016 with profit as reported under previous Indian GAAP is included in the statement have been approved by the Company's Board of Directors, but have not been subjected to review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

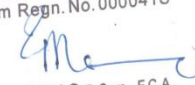
Based on my review conducted as stated above, nothing has come to my attention that causes me to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad

Date : 14th February, 2018



For T. ADINARAYANA & CO.
Chartered Accountants
Firm Regn. No. 0000418


Y.P. RAO B.Com., F.C.A.
Proprietor, (M.No: 25266)