

PALASH SECURITIES LIMITED

CIN : U74120UP2015PLC069675

Regd. Office : P.O. - Hargaon, Dist. - Sitapur (U.P.) PIN - 261 121
Phone : (05862) 256220-221, E-mail : birlasugar@birla-sugar.com

PSEL/SE/2017-18/26

6th February, 2018

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

Symbol : PALASHSECU

Stock Code : 540648

Sub : Outcome of Board Meeting held on 6th February, 2018

Ref : Regulation 30, 33(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir,

This is to inform you that, the Board of Directors at their meeting held today have *inter alia* approved the Statement of Unaudited Financial Results for the third quarter and nine months ended December 31, 2017.

A copy of the Statement of Unaudited Financial Results along with Auditors' Limited Review Report thereon is enclosed herewith for your records in pursuance of the above mentioned Regulation.

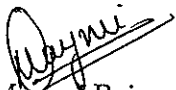
We are also arranging to upload the financial results on the Company's website www.birla-sugar.com and publish the same in the format prescribed under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The meeting commenced at 4:30 pm and concluded at 5.30 pm.

Kindly acknowledge receipt.

Thanking you

Yours faithfully,
For Palash Securities Limited


Mayuri Raja
Company Secretary
ACS : 26022



Encl: a/a

PALASH SECURITIES LIMITED

Registered Office : P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121

Web-site : www.birla-sugar.com, E-mail : birlasugar@birla-sugar.com

CIN : U74120UP2015PLC069675

Statement of Unaudited Financial Results for the Quarter & Nine Months ended 31st December, 2017

(Rs. in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
PART I						
1 Income from Operations						
(a) Net Sales / Income from Operations	-	0.57	-	0.57	-	0.10
(b) Other Operating Income	-	-	-	-	-	-
(c) Other Income	3.75	-	-	3.75	-	4.34
Total Income from Operations (Net)	3.75	0.57	0.00	4.32	0.00	4.44
2 Expenses						
(a) Cost of Material Consumed	-	-	-	-	-	-
(b) Purchases of Stock in Trade	-	-	-	-	-	-
(c) Change in Inventories of Finished Goods	-	-	-	-	-	-
(d) Finance Cost	-	-	-	-	-	-
(e) Employee Benefit Expenses	-	-	-	-	-	-
(f) Depreciation & Amortization	0.57	0.57	-	1.70	-	2.27
(g) Other expenses	20.98	13.84	0.45	46.40	10.35	46.91
Total expenses	21.55	14.41	0.45	48.10	10.35	49.18
3 Profit/(Loss) from Operations before exceptional and extra-ordinary items and tax	(17.80)	(13.84)	(0.45)	(43.78)	(10.35)	(44.74)
4 Exceptional Item	-	-	-	-	-	-
5 Profit/(Loss) from operation before extra-ordinary activities before tax (3-4)	(17.80)	(13.84)	(0.45)	(43.78)	(10.35)	(44.74)
6 Extraordinary Items						
7 Profit / (Loss) before tax	(17.80)	(13.84)	(0.45)	(43.78)	(10.35)	(44.74)
8 Tax Expense :						
(a) Current Tax	-	-	-	-	-	-
(b) (Excess)/Short Provision for Taxation	-	-	-	-	-	-
9 Net Profit / (Loss) for the period (7-8)	(17.80)	(13.84)	(0.45)	(43.78)	(10.35)	(44.74)
10 Paid up Equity Share Capital (Face value per Share Rs.10)	1000.31	1000.31	5.00	1000.31	5.00	1000.31
11 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	1,036.34
12 Basic & Diluted Earning per share (of Rs.10/- each) (*Not Annualised) Rs.	(0.21)*	(0.17)*	(7.54)*	(0.54)*	(40.65)*	(0.58)

Notes

- The Company operates in only one business segment and as such segment reporting as required by Accounting Standard 17 is not applicable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 06th February, 2018. These results have been prepared as per Accounting Standard of Companies (Accounting Standards) Rules, 2006.
- The Equity Shares of the company has been listed and admitted for trading in July 2017.
- The Statutory Auditors of the Company have carried out Limited Review of the above results.
- The previous period figures have been re-grouped, wherever necessary, to conform to the current period figures.

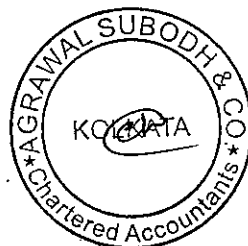
Place : Kolkata

Date : 06th February, 2018



For and on behalf of the Board
Palash Securities Limited

Chandra Shekhar Nopany
Director
DIN- 00014587





Agrawal Subodh & Co.

Chartered Accountants

301, Victory House, 3rd Floor
1, Ganesh Chandra Avenue, Kolkata - 700 013
Phone : 2225-9430/31/32 • Fax : 2225 9431
E-mail : subodhka@yahoo.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED QUARTERLY FINANCIAL RESULTS OF M/S PALASH SECURITIES LIMITED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31ST, 2017

To
The Board of Directors
PALASH SECURITIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of M/S PALASH SECURITIES LIMITED ('The Company') for the quarter and nine months ended December 31st, 2017 ('the Statement'), being submitted by the company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/F AC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Agrawal Subodh & Co.
Chartered Accountants
FRN: 319260E

Chetan Kumar Nathani

Chetan Kumar Nathani
Partner
Membership No.: 310904

Place: Kolkata
Date: 06th February, 2018