



Innovating for
affordable healthcare

Shilpa Medicare Limited

Manufacturers and Exporters of Bulk Drugs

Shilpa House # 12-6-214/A-1, Hyderabad Road,
RAICHUR - 584 135, Karnataka, India.

Phone : +91-8532-238704, Fax : +91-8532-238876

E-mail : info@vbshilpa.com Website : <http://www.vbshilpa.com>

CIN No. L85110KA1987PLC008739

Date: 15.02.2018

The Corporate Relationship Department
B S E Limited
1st Floor, New Trading Ring, Rotunda
Building,
P.L. Towers, Dalal Street, Fort
MUMBAI - 400001.

The Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir,

Subject: Financial Results for the Third Quarter ended 31.12.2017 published in the newspaper.

Ref: **Scrip Code: 530549/ Scrip Symbol: SHILPAMED**

We are enclosing herewith paper cuttings of the notice published in newspaper viz. Business Standard and Suddimoola (Kannada Daily) on 15th February 2018 with regard to publication of Financial Results for the Third Quarter ended 31st December, 2017.

This is for your information and records.

Yours faithfully

FOR SHILPA MEDICARE LIMITED

MADHUSUDHAN REDDY

Company Secretary & Compliance Officer



ನೀ ಪುಟದಿಂದ...
ಲೀಸ್ ಸಿಬ್ಬಂದಿಗೆ ವಸತಿ

ಇಲ್ಲಿ ಭಾಗವಹಿಸಿದ ಕೆಲವರಿಗೆ ಲೀಸುಕವಾ ಸಂದದ ಡಾ.ಮಲ್ಲಿಕಾರ್ಜುನ
 ಕಿರೀಟಿಯಿಂದ ಪೂರಿಲ್ ಕಾಣಿಗೆ ಶಂಕುಸ್ಥಾಪನೆ ನೆರವೇರಿಸಲಾಗುತ್ತಿ
 ಂಡಿರುವುದು ಸರ್ಕಾರ ಅಧ್ಯಕ್ಷರ ವೇಗ ಜನರು ಗಮನಿಸಬೇಕಾಗಿದೆ.

ರ ಹೋರಾಟ ಮತ್ತು
 ರದ ದಿಬ್ಬ ನಿರ್ಧಾರ
 ನಕ್ಕೆ ತಿದ್ದುಪಡಿ ಕಂಡು
 ವಿಶೇಷ ಮಿಷನರಿ
 ಧಾನ ಇರುವರೇಗ
 ಇದಕ್ಕೆ ಯಾರು ಭಯ
 ವರು ಕಾಯ್ದೆಯ ರೂಢಿ
 ಉತ್ತಮ ತಿಕ್ಕೂ ನೀಡಿ
 ದುಕೋಳ್ ಎಂದು
 ನವಿ ಮಾಡಿದರು.
 ಕ್ಷಣ ಹಾಗೂ ಕೆಲವರಿಗೆ
 ನೀವ ಡಾ.ಕರಣಪ್ರಕಾಶ
 ಕಡೆವಾದ ಪಟ್ಟಣದಲ್ಲಿ
 ಜನೆಯಡಿ 25 ಕೋಟಿ
 ಲವು ಕಾಮಗಾರಿಗಳು
 ಪ್ರ ಚಂದರ್ ಪ್ರಕ್ರಿಯೆ
 ರ್ಲಿದೆ. ಬರುವಂತಹ
 ಯಲ್ಲಿ ಪಟ್ಟಣ ಸಾಕಷ್ಟು
 ಡೆ ಎಂದರು.

ರಿಗೆ ಶಂಕುಸ್ಥಾಪನೆ:
 ಣಿ ಉಸ್ತುವಾರಿ ಸಚಿವ
 ಪಟೀಲ ಅವರು
 ಡಿ. ವ್ಯಕ್ತಿಯೊ
 ರುರು 10 ಕೋಟಿ ರೂ.
 ಪುರ ತಾಲೂಕಿನ
 ವಾದದಕ್ಕೆ ಸುಧಾರಣೆ
 ನೆರವೇರಿಸಿದರು.
 ಗ್ರಾಮೀಣ ಶಾಸಕ
 ರ ಅಧ್ಯಕ್ಷತೆಯಲ್ಲಿ
 ಕ್ರಮದಲ್ಲಿ ವಿಧಾನ
 ಳು ಅಕ್ಟೋಬರ್ ಸರದಗಿ,
 ಧ್ಯಕ್ಷ ಭಾಗವಹಿಸಿ
 ಡಿ.ಸಿ. ಅಧ್ಯಕ್ಷ ಅಲಂ
 ದೆವೆ ಅಧ್ಯಕ್ಷಿ ಗೀತಾ
 ಧ್ಯಕ್ಷಿ ಲಕ್ಷ್ಮೀಬಾಯಿ
 ಡಿ-ಶಹಾಬಾದ ನಗರ
 ದ ಅಧ್ಯಕ್ಷ ಹಾಕಂ

ಒಬ್ಬ ಅಧ್ಯಕ್ಷ ಗಿರೀಶ
 ಮಿತಿ ಅಧ್ಯಕ್ಷ ಅಕ್ಟೋ
 ಕಾಂತ ಕೋಟಾಳ,
 ನ ಮಹಾನಿರೀಕ್ಷಕ
 ಕಾರ್ಯ ಕಮಿಟಿ
 ಕ್ಷೇದಾರ, ಬ್ಲಾಕ್
 ಎಂ.ಎ.ರಣೀದ,
 ಎಜ. ಓ.ಬಿ ಅನ್ವಯ
 ಯ ಜನಪ್ರತಿನಿಧಿ
 ಕ್ಷೇತ್ರದ್ದರು. ಚಿಲ್ಲಾ
 ರ ತಕಲಿಮಾರ
 ಸಾರಿಮಹ

ಇದಕ್ಕೆ ಸಮಾಜದ ಮುಖಂಡರು
 ಅಗತ್ಯ ಸಹಕಾರ ನೀಡಬೇಕು
 ಎಂದರು.

ಕಲಾ ವೈಭವದ ಅನಾವರಣ:
 ನಂತರ ನಡೆದ ಸಾಂಸ್ಕೃತಿಕ ಕಾರ್ಯ
 ಕ್ರಮದಲ್ಲಿ ಸವಿತಾ ಸಮಾಜದ ಬಾಲ

ವಿ.ಗೋವಿಂದ, ಪ್ರದೀಪ. ಅನಿಲ್
 ಹಿರಿಯ ಕಲಾವಿದರಾದ ಸದಾ
 ಶಿವಪ್ಪ, ಡಿ.ನಾಗರಾಜ, ಚಲವತಿ,
 ನರಸಿಂಹಮೂರ್ತಿ, ರಾಮಾಂಜ
 ನೇಯಲು ಮತ್ತಿತರರು ಉಪಸ್ಥಿತರ
 ಧ್ರು.

Suddimoola - 15/02/2018

SHILPA MEDICARE LIMITED
 Registered office # 12-5-214/A-1 Hyderabad Road, Raichur - 584135
 Website - www.vbshilpa.com, Email - info@vbshilpa.com
 Telephone +91-8532-238494, CIN No. - L85110KA1967PLC008739
**Extract of the Standalone Unaudited Financial Results for the Quarter and
 Nine months ended 31-12-2017** (Rs. in lakhs)

Sr. No	Particulars	STANDALONE					
		Quarter ended 31-12-2017 (Unaudited)	Quarter ended 30-09-2017 (Unaudited)	Quarter ended 31-12-2016 (Unaudited)	Nine Months ended 31-12-2017 (Unaudited)	Nine Months ended 31-12-2016 (Unaudited)	Year ended 31-03-2017 (Audited)
1	Total Income from Operations	17,765.61	19,937.40	17,923.25	54,119.71	54,048.74	75,438.75
2	Net Profit before tax and exceptional items	2,908.33	6,035.39	3,700.97	12,281.49	11,428.77	17,482.95
3	Net Profit before tax and after exceptional items	2,908.33	6,035.39	3,700.97	12,281.49	11,428.77	17,028.80
4	Net Profit after tax and exceptional items	2,418.19	4,819.45	2,734.69	9,851.71	8,462.63	12,659.08
5	Total Income (including other comprehensive income (loss))	2,529.48	4,775.60	2,553.38	9,837.04	8,292.24	12,478.44
6	Equity Share Capital	815.27	801.27	801.27	815.27	801.27	801.27
7	Earnings Per Share (of Rs. 1/- each) (for continuing operations) -(in Rs)						
	1) Basic:	3.15	6.01	3.31	12.26	10.74	16.25
	2) Diluted:	3.15	6.01	3.31	12.28	10.74	16.25

**Extract of the Consolidated Unaudited Financial Results for the Quarter and
 Nine months ended 31 December,2017. (Rs. in Lacs)** (Rs. in lakhs)

Sr. No.	Particulars	CONSOLIDATED					
		Quarter ended 31-12-2017 (Unaudited)	Quarter ended 30-09-2017 (Unaudited)	Quarter ended 31-12-2016 (Unaudited)	Nine Months ended 31-12-2017 (Unaudited)	Nine Months ended 31-12-2016 (Unaudited)	Year ended 31-03-2017 (Audited)
1	Total Income from Operations	19,059.16	20,929.32	18,780.83	57,153.95	57,183.46	80,156.51
2	Net Profit before tax, non controlling interest & share in profit/(loss) of joint venture / associates (before exceptional items)	2,254.70	5,307.83	3,036.77	10,153.95	10,263.95	16,071.48
3	Net Profit before tax, non controlling interest & share in profit/(loss) of joint venture / associates (after exceptional items)	2,254.70	5,307.83	3,036.77	10,153.95	10,263.95	15,617.33
4	Net Profit after tax, non controlling interest & share in profit/(loss) of joint venture / associates (after exceptional items)	1,730.30	3,414.84	1,744.89	7,433.73	7,008.30	10,905.14
5	Total Income (including other comprehensive income (loss))	1,841.60	3,370.89	1,563.96	7,419.08	6,837.91	10,722.84
6	Equity Share Capital	815.27	801.27	801.27	815.27	801.27	801.27
7	Earnings Per Share (of Rs. 1/- each) (for continuing operations) -(in Rs)						
	1) Basic:	2.29	4.21	2.03	9.25	8.66	13.76
	2) Diluted:	2.29	4.21	2.03	9.25	8.66	13.76

- Note:**
- The above is an extract of the detailed format of Quarterly/Nine months ended unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI(Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Nine months ended unaudited financial results both Standalone and Consolidated are available on the Investor section of our website www.vbshilpa.com and under corporate section of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com)
 - The standalone and consolidated unaudited financial results for the quarter and nine months ended 31 Dec 2017 in respect of Shilpa Medicare Ltd (the Company) have been reviewed by the Audit Committee and approved by the Board of Directors of the Company and that the same were also subject to limited review by the statutory auditors of the Company. The report of the statutory auditors are unqualified.
 - These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act 2013 read with the relevant rules there under and in terms of Regulation 33 of SEBI (Listing Obligation and Other Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016.
 - Figures for the quarter and nine months ended 31 Dec, 2017 are including figures of Navya Biological Pvt Ltd which has been merged with Shilpa Medicare Ltd (the Company) by the order of 'The National Company Law Tribunal, Bengaluru Bench, Bengaluru' dated 24.11.2017 with appointed date 01.04.2016 hence the figures are not comparable with those of previous period presented and comparative figures of previous periods would be provided at the year end.
 - Total comprehensive income of standalone financials includes loss of Navya Biological Pvt Ltd amounting to Rs.193.13 lacs (Loss) for the quarter and of Rs. 703.85 lacs(Loss) for nine months ended 31 Dec, 2017.
 - Post implementation of GST w.e.f July 01 2017 revenue from operations is disclosed net of GST. Revenue from operation for the earlier period included excise duty which is now subsumed in the GST. Revenue from operation for the nine months ended December 31, 2017 includes excise duty upto June, 30, 2017 Accordingly revenue from operation for the quarter and nine months ended December 31, 2017 are not comparable with those of previous period presentation.
 - The Operating segment of the Company is "Pharmaceuticals", as the Chief Operating Decision maker review business performance at an overall Company level as one segment. Therefore, segment reporting as per Ind-AS 108 is not applicable to the Company.
 - Comparative figures have been regrouped/reclassified wherever necessary to confirm the current quarter / period classification.

Date: 13-02-2018
 for and on behalf of the Board of Directors
Suddimoola - 15/02/2018
 Venukanti C. Uthande
 Managing Director

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