

7th February 2018

Bombay Stock Exchange Ltd.,
1st Floor New Trading Ring
Rotimda Building
P.J.Towers, Dalal Street, Fort,
MUMBAI - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400 0051

Scrip Code : 532899

Scrip Code : KSCL

Dear Sir,

Sub : Outcome of the Board Meeting dated 7th February 2018 - Reg.
Ref:- Regulation 30 and 33 of the Listing Regulations.

1. Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we are enclosing herewith the Un-Audited Standalone Financial Results of the Company for the Quarter and Nine Months ended 31st December 2017, which have been reviewed and recommended by the Audit Committee and approved by the Board at its meeting held today i.e., 7th February 2018 and also the Limited Review Report furnished by the Statutory Auditors of the Company.
2. The results are also being published in the newspapers, in the prescribed format under Regulation 47 of the SEBI (LODR) Regulations, 2015.

The meeting of the Board of Directors of the company commenced at 12.15 PM and concluded at 1.30 PM.

Request you to take the above information on record.

Thanking you,

Yours faithfully,
For KAVERI SEED COMPANY LIMITED



G.V. Bhaskar Rao
G.V.BHASKAR RAO
MANAGING DIRECTOR



kaveri seed company limited

Regd.off: 513B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad-03, TS, www.kaveriseeds.in

CIN:L01120AP1986PLC006728

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2017.

(Rs. in Lakhs)

S.NO	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
I	INCOME						
	(a) Revenue from Operations	7,063.93	6,960.04	6,792.21	73,079.84	62,969.53	66,989.10
	(b) Other Income	162.24	1,640.31	1,009.72	2,231.29	3,258.28	3,434.90
	Total Income	7,226.17	8,600.35	7,801.93	75,311.13	66,227.81	70,424.00
II	EXPENSES						
	(a) Cost of Material Consumed	9,728.11	16,121.44	13,811.65	30,997.80	29,638.27	37,842.31
	(b) Changes in Inventories of Finished Goods and Work in Progress	(5,751.56)	(13,651.05)	(10,059.96)	6,163.35	5,687.60	1,906.57
	(c) Employee Benefit Expenses	967.31	1,167.89	743.61	3,316.01	2,603.15	3,245.18
	(d) Finance Costs	4.57	6.63	4.23	35.25	7.95	12.27
	(e) Depreciation & Amortisation Expenses	574.81	605.91	689.31	1,810.87	2,193.69	2,849.21
	(f) Other Expenses	1,146.88	1,847.99	1,956.69	9,467.94	8,536.78	10,207.37
	Total Expenses	6,670.12	6,098.81	7,145.53	51,791.22	48,667.44	56,062.91
III	Profit before Exceptional Items and Tax (I-II)	556.05	2,501.54	656.40	23,519.91	17,560.37	14,361.09
IV	Exceptional Item Income /(expenses)	-	-	-	-	-	(5,923.80)
V	Profit before Tax (III + IV)	556.05	2,501.54	656.40	23,519.91	17,560.37	8,437.29
VI	Tax Expense						
	Current Tax	14.38	412.65	342.82	658.13	1,198.15	607.06
	Deferred Tax	(1.76)	(1.73)	(41.67)	(9.95)	(204.37)	(16.89)
	Total Tax Expense	12.62	410.92	301.15	648.18	993.78	590.17
VII	Net Profit for the Period (V - VI)	543.43	2,090.62	355.25	22,871.73	16,566.59	7,847.12
VIII	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or loss	224.03	(768.68)	166.89	582.87	681.65	1,408.53
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(77.54)	266.04	-	(201.73)	-	(478.76)
	Total Other Comprehensive Income	146.49	(502.64)	166.89	381.14	681.65	929.77
IX	Total Comprehensive Income for the period (VII+VIII)	689.92	1,587.98	522.14	23,252.87	17,248.24	8,776.89
X	Paid-up equity share capital (Face Value Rs.2/- per share)	1,321.84	1,321.84	1,381.10	1,321.84	1,381.10	1,381.10
XI	Other Equity	-	-	-	-	-	101,020.30
XII	Earnings Per Share (of Rs.2/- each) (* not annualised):						
	Basic (Rs.)	0.81*	3.98*	0.51*	34.10*	23.99*	11.36
	Diluted (Rs.)	0.81*	3.98*	0.51*	34.10*	23.99*	11.36

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on February 07, 2018.
- The Statutory Auditors have carried out a limited review of the above financial results.
- The Company will Consolidate and Present Consolidated financial statements at the end of the financial year i.e 31 March 2018.
- During the nine months ended December 31,2017, the Company bought back and extinguished 29,62,962 equity shares of Rs.2/- each at Rs.675/- per share and an aggregate value of Rs.200 Crores. The aggregate face value of shares bought back was Rs.59.26 Lakhs.
- The company is in the business of seeds and there are no other reportable segments under Ind AS 108 "Operating Segments".
- The figures of the previous periods are reclassified/regrouped where considered necessary.



By Order of the Board
for KAVERI SEED COMPANY LTD.

G V BHASKAR RAO
Managing Director

Place: Secunderabad
Date: 07-02-2018



Independent Auditor's Review Report on Review of Interim Standalone Financial Results

To the Board of Directors of
Kaveri Seed Company Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Kaveri Seed Company Limited ("the Company"), for the nine months ended 31st December, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Bhaskara Rao & Co
Chartered Accountants
(Firm Registration No.000459S)



M.V. Ramana Murthy
M.V.Ramana Murthy
Partner

Membership No. 206439

Hyderabad, February 7, 2018