

Ref: DPL/BM 14.02.18

February 14, 2018

To, The Bombay Stock Exchange Limited (Scrip Code: 523736) Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	To, The National Stock Exchange of India Limited (Symbol: DPL) Exchange Plaza Plot No: C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
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**Sub: Unaudited Financial Results with the Limited Review Report for the
quarter and nine months ended 31st December, 2017**

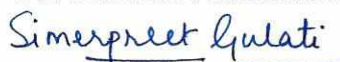
Dear Sir,

Enclosed please find the Unaudited Financial Results with the Limited Review Report for the quarter and nine months ended 31st December, 2017 as reviewed by the Audit Committee and approved by the Board at its meeting held on 14th February, 2018.

Kindly acknowledge receipt.

Thanking You.

Yours faithfully,
For Dhunseri Petrochem Limited



Simerpreet Gulati
Company Secretary
& Compliance Officer

Encl: As above

PART I: Statement of Standalone Unaudited Financial Results for the Quarter and nine months ended 31st December, 2017 (₹ in lakhs)						
Particulars	Standalone					
	Unaudited results for the Quarter ended on			Unaudited results for the nine months ended on		Audited results for the Year ended on
	December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016	March 31, 2017
1 INCOME						
Revenue from operations	25,663.41	32,071.41	1,206.21	77,782.25	2,864.21	2,220.26
Other Income	272.55	244.19	107.00	771.60	213.00	1,439.16
Total income	25,935.96	32,315.60	1,313.21	78,553.85	3,077.21	3,659.42
2 EXPENSES						
Purchase of stock in trade	18,649.86	28,397.06	-	69,523.65	-	-
Changes in inventories of stock in trade	1,720.54	(897.41)	-	(3,951.78)	-	-
Employee benefits expense	65.86	83.65	35.94	255.18	139.94	266.47
Finance costs	29.71	62.41	8.34	99.18	8.34	8.37
Depreciation and amortisation expense	11.06	9.89	11.72	30.68	35.72	45.22
Other expenses	2,293.76	2,703.84	303.76	6,727.15	810.76	1,878.86
Total expenses	22,770.79	30,359.44	359.76	72,684.06	994.76	2,198.92
3 Profit / (Loss) before exceptional item and tax (1 - 2)	3,165.17	1,956.16	953.45	5,869.79	2,082.45	1,460.50
4 Exceptional Item	-	-	-	-	(13,200.00)	(18,266.20)
5 Profit / (Loss) before tax (3 + 4)	3,165.17	1,956.16	953.45	5,869.79	(11,117.55)	(16,805.70)
6 Tax expense						
Current tax	516.00	432.93	-	1,170.98	-	1,465.65
Deferred tax	(11.12)	(116.34)	(212.00)	(209.00)	15,873.00	(16,065.57)
Total tax expense	504.88	316.59	(212.00)	961.98	15,873.00	(14,599.92)
7 Net Profit / (Loss) after taxes (5 - 6)	2,660.29	1,639.57	741.45	4,907.81	4,755.45	(2,205.78)
8 Other Comprehensive Income (Net of tax)						
Items that will not be reclassified to profit or loss	4,635.20	1,392.17	(2,101.00)	7,635.14	(2,021.00)	2,601.07
9 Total Comprehensive Income (7 + 8)	7,295.49	3,031.74	(1,359.55)	12,542.95	2,734.45	395.29
10 Paid-up equity share capital (Face Value ₹ 10/- each)	3,503.29	3,503.29	3,503.29	3,503.29	3,503.29	3,503.29
11 Other Equity						72,328.07
12 Earnings per share (of ₹ 10/- each) (not annualised):						
Basic	7.60	4.68	2.12	14.02	13.58	(6.30)
Diluted	7.60	4.68	2.12	14.02	13.58	(6.30)

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2018. The Statutory auditors of the Company have also carried out limited review of the statement.
- Previous period figures have been regrouped/ rearranged wherever necessary.




3. Upto the previous year ended 31st March 2017, the Company was engaged in treasury operations and had a single reportable segment. With effect from the current year, the Company has been involved in trading business and accordingly, "Trading" and "Treasury Operations" have been identified as Operating Segments. The segment information for the operating segments is as below:

Segment wise Revenue, Results, Assets and Liabilities

(₹ in lakhs)

Particulars	Standalone					
	Unaudited results for the quarter ended on			Unaudited results for the nine months ended on		Audited results for the year ended on
	December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016	March 31, 2017
Segment Revenue:						
Trading	22,341.60	30,072.06	-	71,582.18	-	-
Treasury Operations	3,321.81	1,999.35	1,206.21	6,200.07	2,864.21	3,036.74
Total Segment Revenue	25,663.41	32,071.41	1,206.21	77,782.25	2,864.21	3,036.74
Segment Results:						
Trading	74.38	175.29	-	309.89	-	-
Treasury Operations	3,321.81	1,984.13	1,214.55	6,147.42	2,872.55	2,789.55
Total Segment Results	3,396.19	2,159.42	1,214.55	6,457.31	2,872.55	2,789.55
Finance costs	29.71	62.41	8.34	99.18	8.34	8.37
Other unallocable income net of unallocable expenditure	(201.31)	(140.85)	(252.76)	(488.34)	(781.76)	(1,320.68)
Exceptional Item	-	-	-	-	(13,200.00)	(18,266.20)
Total profit before tax	3,165.17	1,956.16	953.45	5,869.79	(11,117.55)	(16,805.70)
Segment Assets						
Trading	28,920.71	37,487.35	-	28,920.71	-	-
Treasury Operations	81,550.22	76,263.53	71,309.25	81,550.22	71,309.25	70,976.91
Unallocable Corporate Assets	5,994.19	4,634.37	7,822.28	5,994.19	7,822.28	5,603.11
Total Segment Assets	1,16,465.12	1,18,385.25	79,131.53	1,16,465.12	79,131.53	76,580.02
Segment Liabilities						
Trading	28,694.56	37,336.29	-	28,694.56	-	-
Treasury Operations	-	473.96	-	-	-	-
Unallocable Corporate Liabilities	239.34	339.27	983.54	239.34	983.54	748.66
Total Segment Liabilities	28,933.90	38,149.52	983.54	28,933.90	983.54	748.66

Registered Office:
"Dhunseri House"
4A, Woodburn Park
Kolkata-700020

Dated: 14th February 2018
Place: Kolkata

By Order of the Board
For Dhunseri Petrochem Limited



C.K.Dhanuka
Executive Chairman



B S R & Co. LLP

Chartered Accountants

Godrej Waterside, Unit No. 603
6th Floor, Tower 1, Plot No. 5
Block - DP, Sector V, Salt Lake
Kolkata - 700 091

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Limited Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of Dhunseri Petrochem Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF DHUNSERI PETROCHEM LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Dhunseri Petrochem Limited ("the Company") for the quarter and nine months ended 31 December 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Attention is drawn to the fact that the figures for the quarter and nine months ended 31 December 2016 and for the year ended 31 March 2017 are based on the previously issued standalone financial results and annual standalone financial statements that were reviewed/audited by the erstwhile auditors (vide their modified limited review report dated 7 February 2017 and unmodified audit report dated 22 May 2017).

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Co. LLP

Chartered Accountants

Firm's Registration Number: 101248W/W-100022



Jayanta Mukhopadhyay

Partner

Membership Number: 055757

Place: Kolkata

Date: 14 February 2018