

SEC/101/2017 -18

February 2, 2018

BSE Ltd. Mumbai Samachar Marg, Fort, Mumbai - 400 001. <b>Stock Code : 532638</b>	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex. Bandra. (East) Mumbai-400 051. <b>SHOPERSTOP</b>
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Dear Sirs,

Pursuant to provisions of Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith the un-audited financial results for the third quarter and nine months ended on December 31, 2017, published in the following Newspapers:

1. The Economic Times, on February 2, 2018 and
2. Maharashtra Times, on February 2, 2018.

We request you to kindly take the same on record.

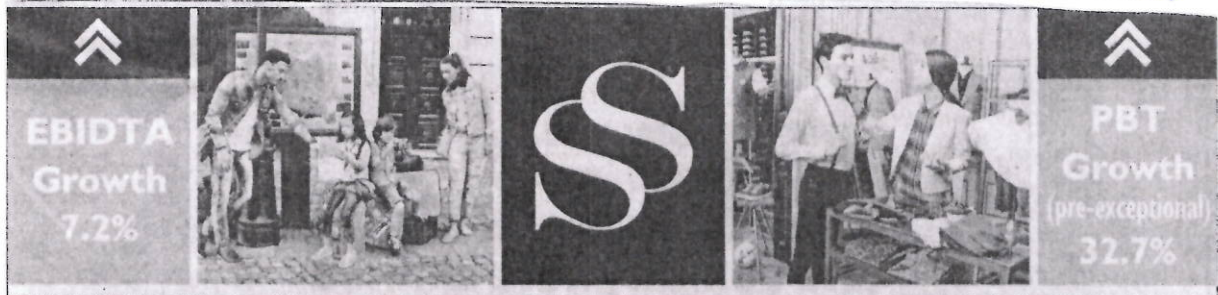
Yours truly,  
For Shoppers Stop Limited.



✓✓ Bharat Sanghavi  
Company Secretary



Encl: aa



**EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017**  
(Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015)

₹ in Lacs (Except per share data)

Particulars	STANDALONE					
	Quarter Ended			Nine Months Ended		For the Financial Year Ended
	31-Dec-17 (Unaudited)	30-Sept-17 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-16 (Unaudited)	31-Mar-17 (Audited)
Total Income from operations	96,322.16	83,757.83	101,119.32	274,187.59	273,778.58	364,804.25
Net Profit / (Loss) for the period before tax and Exceptional Items	4,356.21	1,949.58	3,281.87	5,690.00	2,775.96	4,811.52
Net Profit / (Loss) for the period before tax after Exceptional Items	2,693.89	(1,429.07)	3,281.87	649.04	2,775.96	31.52
Net Profit / (Loss) for the period after tax after Exceptional Items	1,634.57	(2,180.85)	1,900.54	(917.92)	1,613.03	(1,993.85)
Total Comprehensive Income / (Loss) for the period	1,046.44	(2,210.83)	1,896.49	(1,509.56)	1,608.53	(1,967.61)
Equity Share Capital	4,177.38	4,176.13	4,175.24	4,177.38	4,175.24	4,175.24
Other equity						71,900.36
Earnings per share (In ₹) (not annualised for quarter)						
Face value of ₹ 5/- Per Share						
- Basic	1.96	(2.61)	2.28	(1.10)	1.94	(2.39)
- Diluted	1.96	(2.61)	2.28	(1.10)	1.94	(2.39)

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website, www.corporate.shoppersstop.com
- The Board of Directors and the shareholders of the Company at their meetings held on 23 September 2017 and 18 October 2017 respectively have approved issue of 43,95,925 equity shares of ₹ 5 each at an issue price of ₹ 407.78 per equity share to Amazon.com NV Investment Holdings LLC, on a preferential basis, subject to regulatory approvals, as applicable. Post receipt of regulatory approval, on 12 January, 2018 the Company has allotted these equity shares, which are pari passu in all respect.
- Exceptional Item:**
  - The Company has disposed off its 51.09% shareholding in Hypercity Retail (India) Limited (Hypercity) to Future Retail Limited. Accordingly an amount of ₹ 1486.75 lacs is provided towards loss on sale of Hypercity investment which has been disclosed as an exceptional item. Previous period impairment loss was accounted of ₹ 3400 lacs and ₹ 3600 lacs for quarter ended 30 September 2017 and the year ended 31 March 2017 respectively.
  - The Company has disposed off its 40% shareholding in Nuance Group (India) Pvt. Ltd. (NGIPL) to The Nuance Group AG, Switzerland, at a consideration of ₹ 600.00 lacs on 6 October 2017. With the disposal of this shareholding in NGIPL, the Shareholders Agreement executed with them, stands terminated with effect from 6 October 2017 and accordingly, the Company has exited from the duty free airport retail business. Previous period impairment reversal was accounted of ₹ 21.35 lacs for the quarter ended 30 September 2017 and impairment expense of ₹ 1180 lacs for the year ended 31 March 2017.
  - The Board of Directors of the Company has approved a sale of 244,46,247 equity shares of ₹ 10/- each, constituting 48.42% of the paid up share capital of Timezone Entertainment Pvt Ltd (Timezone); subject to fulfillment of such conditions as specified in the share purchase agreement dated 29 December 2017. Basis the difference between consideration expected and value of the investment in Timezone an amount of ₹ 174.21 lacs has been recognized as an impairment in this quarter and disclosed as an exceptional item.
- These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 31 January 2018.

For Shoppers Stop Limited

Place : Mumbai  
Date : 31 January, 2018

Govind S Shrikhande  
Customer Care Associate & Managing Director

Regd. Off.: Umang Tower, 5th Floor, Mindspace,  
Off. Link Road, Malad (West), Mumbai 400 064.  
Tel: (+91 22) 42497000  
Website : www.shoppersstop.com, E-mail : investor@shoppersstop.com  
CIN: L51900MH1997PLC108798

**SHOPPERS STOP**

START SOMETHING NEW

WE THANK ALL OUR CUSTOMERS, ASSOCIATES & PARTNERS FOR THEIR CONSTANT SUPPORT

EBIDTA  
Growth  
7.2%



S



PBT  
Growth  
(pre-exceptional)  
32.7%

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	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
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