



**Corporate Office :** JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
CIN. : L67120MH2001PLC217751  
Phone : +91 22 4286 1000  
Fax : +91 22 4286 3000  
Website : www.jsw.in

February 5, 2018

<b>BSE Limited</b> Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> Scrip Code: 532642 Fax No.: 022-22722061/41/39/37/ 26598237/38	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot no.C/1, G Block Bandra-Kurla Complex, Bandra(E), Mumbai-400051 <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> Symbol: JSWHL Fax No. : 022-26598237/38
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Dear Sir/Madam,

**Sub. : Unaudited Financial Results (Provisional) of the Company for the Quarter and nine months ended on 31.12.2017 (Q3)- Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the above, please find enclosed herewith copy of the Unaudited Financial Results (Provisional) of the Company for the Quarter and nine months ended on 31.12.2017 (Q3), which have been approved and taken on record by the Board of Directors at its meeting held today i.e. on February 5, 2018 along with the Limited Review Report of M/s. HPVS & Associates., Chartered Accountants, Mumbai, the Statutory Auditors of the Company on the same.

The above is for your kind information and record.

Thanking you,

Yours sincerely,

For **JSW Holdings Limited**

  
Deepak Bhat  
Company Secretary



Encl.: As above.



# JSW HOLDINGS LIMITED

Registered Office : Village Vasind, Taluka- Shahapur, District - Thane - 421604

Web address : www.jsw.in

CIN- L67120MH2001PLC217751

## Statement of Unaudited Financial Results for the Quarter and Nine months Ended 31st December, 2017

(Rs.in Lakhs)

Sr. No.	Particulars	For the Quarter ended			Nine months ended		For Year ended
		31.12.2017 Unaudited	30.09.2017 Unaudited	31.12.2016 Unaudited	31.12.2017 Unaudited	31.12.2016 Unaudited	31.03.2017 Audited
I	Revenue from Operations	1,279.80	1,272.12	2,202.11	7,637.62	5,298.65	6,335.16
II	Other Income	-	40.77	-	66.79	-	-
III	<b>Total Revenue</b>	<b>1,279.80</b>	<b>1,312.89</b>	<b>2202.11</b>	<b>7704.41</b>	<b>5298.65</b>	<b>6,335.16</b>
IV	Expenses:						
	Employee benefits expense	82.12	81.59	68.03	253.02	195.19	261.28
	Depreciation and amortisation	1.27	0.22	0.36	1.71	1.01	1.54
	CSR Expenses	28.33	14.05	1.75	45.42	21.08	56.14
	Other expenses	22.46	21.82	12.24	81.96	48.69	77.86
	<b>Total Expenses</b>	<b>134.18</b>	<b>117.68</b>	<b>82.38</b>	<b>382.11</b>	<b>265.97</b>	<b>396.82</b>
V	<b>Profit before tax (III-IV)</b>	<b>1,145.62</b>	<b>1,195.21</b>	<b>2,119.73</b>	<b>7,322.30</b>	<b>5,032.68</b>	<b>5,938.34</b>
VI	Tax Expense	237.25	242.70	263.04	1,413.10	1,010.50	1,200.00
VII	<b>Profit after tax ( V-VI)</b>	<b>908.37</b>	<b>952.51</b>	<b>1,856.69</b>	<b>5,909.20</b>	<b>4,022.18</b>	<b>4,738.34</b>
VIII	<b>Paid up share capital (Face value per share Rs.10 )</b>	<b>1,109.96</b>	<b>1,109.96</b>	<b>1,109.96</b>	<b>1,109.96</b>	<b>1,109.96</b>	<b>1,109.96</b>
IX	<b>Earnings per equity share : [Face value per share: Rs.10 (Previous Year: Rs. 10)] (In Rs.)</b>						
	1. Basic	8.19	8.58	16.73	53.24	36.24	42.69
	2. Diluted	8.19	8.58	16.73	53.24	36.24	42.69

- The above results have been subjected to a "Limited Review" by Auditors of the Company as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 5th February, 2018.
- The Company is engaged in the business of Investing & Financing and there are no separate reportable segments as per Accounting Standard (AS)-17 on "Segment Reporting".
- The figures of quarter ended 31st December, 2017 are the balancing figures between unaudited figures in respect of the nine months ended on 31st December, 2017 and the unaudited published figures upto 30th September, 2017.
- Pursuant to the option given by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has opted to publish standalone financial results during financial year 2017-18.
- Previous period's / year's figures have been regrouped/rearranged, wherever considered necessary.

Place : Mumbai  
Dated : February 5, 2018

For JSW HOLDINGS LIMITED

K.N. PATEL

JT. MANAGING DIRECTOR, CEO & CFO



Part of O. P. Jindal Group

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT**

To,  
The Board of Directors  
JSW Holdings Limited  
Mumbai

We have reviewed the accompanying Statement of Unaudited Financial Results of **JSW Holdings Limited** ('the Company') for three and nine months ended December 31, 2017 ('the Statement') attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **HPVS & Associates**  
Chartered Accountants  
ICAI Firm Registration Number – 137533W

  
Vaibhav L. Dattani  
Partner  
M. No. 144084  
Place: Mumbai  
Date: February 05, 2018

