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19.03.2018

## **BSE Limited**

Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001

Stock Symbol-533543

Through: BSE Listing Centre

## National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai-400051

Scrip Code- BROOKS

Through: NEAPS

<u>Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 – Revision in Credit Rating</u>

Dear Sirs.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to intimate that Brooks Laboratories Limited ('the Company') has received Revised credit rating by CARE Ratings for Long Term and Short Term Bank facilities on 15.03.2018 which we have informed to the Stock Exchanges on same day within 24 hrs of receiving the letter by the CARE Ratings. There was typographical error in the letter date which was written as 15<sup>th</sup> March, 2017 instead of 15<sup>th</sup> March, 2018. Details of the credit rating are as given below:

SI. No.	Rating For	Credit Rating	Rating Action
1.	Long-term Bank Facilities	CARE BBB-; Negative (Triple B Minus; Outlook Negative)	Revised from CARE BBB; Stable (Triple B; Outlook: Stable)
2.	Short-term Bank Facilities	CARE A3 (A Three)	Revised from Care A3+ (A Three Plus)

(CIN NO: L24232HP2002PLC000267), E-mail: investors@brookslabs.net, Website: www.brookslabs.net



The reason for downward revision in rating is decline in total operating income and profitability in FY 17 (refers to the period April 01 to March 31) and net loss reported by the Company during 9MFY18 due to delay in stabilization of newly commissioned capex.

This is for your information and record.

Thanking You,

Yours faithfully

For BROOKS LABORATORIES LIMITED

(Jyoti Sancheti)

**Company Secretary**