

28-03-2018

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

To,
The Company Secretary
Grauer & Weil (India) Ltd.
Growel House, Akurli Road,
Kandivli – East,
Mumbai – 400101

Ref.: Security Code No. 505710

Sub.: Disclosures under Regulation 29(1)/ (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

Please find enclosed herewith declaration under regulation 29(1) / 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in the prescribed form.

You are requested to kindly take the same on your record and acknowledge.

Thanking you,

Yours faithfully,

FOR GROWEL PROJECTS LTD?

DIRECTOR / AUTHORISED SIGN

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Encl: As Above.

<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)</u> <u>Regulations, 2011</u>

| Name of the Target Company (TC) | GRAUER & | GRAUER & WEIL (INDIA) LTD. | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|-----------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Growel Project Ltd. PROMOTER | | | |
| Whether the acquirer belongs to Promoter/Promoter group | | | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE LTD. | | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t.total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (***) | |
| Before the acquisition under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d) | | 5.5393% 5.5393% | | |
| | | ANSFER (Sell) | # | |
| a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | 1,25,58,000 | | | |
| d) Shares encumbered / invoked/released by the acquirere) Total (a+b+c+/-d) | 1,25,58,000 | 5.5393% | National designation of the second sec | |

| After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each | NIL | NIL. | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|------|--|
| category) after acquisition e) Total (a+b+c+d) | NIL | NIL | |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Off Market # | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 27-03-2018 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 22,67,05,750 Equity Shares of Face Value Re. 1/- | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 22,67,05,750 Equity Shares of Face Value Re. 1/- | | |
| Total diluted share/voting capital of the TC after the said acquisition | 22,67,05,750 Equity Shares of Face Value Re. 1/- | | |

This is Off Market Transfer of 1,25,58,000 Equity Shares of Face Value of Re. 1/- from Demat A/c of M/s Growel Projects Ltd. to M/s. Growel Projects LLP due to conversion of Company into LLP. There is only transfer of Title of Shares from Company to LLP. No Acquisition / Sale / change of ownership of shares were taken place.

Authorised Signatory

Date: 28-03-2018 Place: Mumbai.