

ARJUN MILAN MEHTA

B/26, STERLING APARTMENTS
38, PEDDAR ROAD,
MUMBAI-400 026.

To, Bombay Stock Exchange Limited (BSE) Corporate Relationship Dept., 1 st Floor, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai- 400001.	To, National Stock Exchange of India Ltd.(NSE) Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051	To, Precision Wires India Limited Saiman House, J.A. Raul Street, Off Sayani Road, Prabhadevi, Mumbai - 400025,
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Dear Sirs,

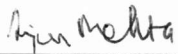
I, Arjun Milan Mehta (Donor), immediate Relative to the Directors and Member of the Company, hereby inform you that I have gifted to my mother Mrs. Gira Milan Mehta(Donee), Promoter, immediate relative to the Directors and Member of Precision Wires India Limited(Precision), Seven Lac Seventy Seven Thousand Nine Hundred and Fifty (777950) fully paid up Equity Shares of face value Rs.5/- each of Precision Wires India Limited.

I enclose herewith copies of disclosures as required under Regulation 29 of the Securities and Exchange Board of India (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011.

You are requested to kindly take on record.

Thanking You,

Yours Faithfully,



Arjun Milan Mehta
Member and immediate relative to the Directors

Date: 21/3/18

Place: Mumbai

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PRECISION WIRES INDIA LIMITED(the COMPANY) CIN : L31300MH1989PLC054356		
Name(s) of the Donor and Persons Acting in Concert (PAC) with the acquirer	Arjun Milan Mehta(Donor) – immediate relative to the Directors & Member of the Company		
Whether the acquirer / Donor belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited(BSE) National Stock Exchange of India Ld.(NSE)		
Details of the Gift as follows	Number of Shares held by Donor	% w.r.t. total share /voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/Gift under consideration, holding of :			
a) Shares carrying voting rights	777950	3.36%	3.36%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares	NA	NA	NA
e) Total (a+b+c+d)	777950	3.36%	3.36%
Details of Gift			
a) Shares carrying voting rights Gifted	777950 Fully Paid Equity Shares of Rs. 5/- each	3.36%	3.36%
b) VRs acquired /Gift otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	777950	3.36%	3.36%

A.M.

After the acquisition/sale/ Gift, holding of:			
a) Shares carrying voting rights	0.00	0.00%	0.00%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+/-d)	0.00	0.00%	
Mode of (e.g. open market / off market / public issue / rights issue / preferential allotment/ Inter Se Transfer .	No trade is involved as the shares are gifted by Mr. Arjun Milan Mehta, Member and Immediate Relative to Directors, to his Mother Mrs. Gira Milan Mehta, Member and Immediate Relative to Directors – Interse Transfer.		
Date of Gift acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21/3/2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale/ Said Gift	23127246 Equity Shares (***) Rs. 115636230/- (Remain unchanged)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	23127246 Equity Shares (***) Rs. 115636230/- (Remain unchanged)		
Total diluted share/voting capital of the TC after the said acquisition/Gift	23127246 Equity Shares (***) Rs. 115636230/- (Remain unchanged)		

Arjun Mehta

Arjun Milan Mehta

Member and Immediate Relative to the Directors

Place: Mumbai

Date: 21/3/18