

Mafatlal Centre, 10th Floor, Nariman Point, Mumbai - 400 021 CIN: U65991MH1996PTC100444 Tel.: 91-22 66578000 Fax: 91-22 66578181 www.dspblackrock.com

March 5, 2018

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001

Dear Sir/Madam,

Sub: Reporting under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

DSP BlackRock Trustee Company Pvt. Ltd (DSPBRTC) is the Trustee for the schemes launched by DSP BlackRock Mutual Fund (DSPBRMF) and DSP BlackRock Alternative Investment Fund (DSPBRAIF). DSPBRTC on behalf of the schemes of the DSPBRMF has sold equity shares of Indian Terrain Fashions Limited (Company).

DSPBRTC had in past vide its letter dated April 26, 2017 reported the holding across various schemes of the DSPBRMF at 5.94% in accordance with Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Regulations').

Further, as per Regulation 29(2) of the Regulations, if there has been change in such holdings from the last disclosure made and such change results in increase/decrease of more than two per cent of total shareholding or voting rights in the target company, the same needs to be disclosed.

One of the scheme viz. DSP BlackRock Small and Midcap Fund has sold 646,569 shares of the Company due to which the shareholding in the Company via various schemes has decreased to 3.22% of the paid up capital of the Company i.e. more than 2% since it was last reported.

In view of the above, we enclose herewith the report under 29(2) of Reporting under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Annexure 1).

We trust you find the above in order.

Thanking you,

Sincerely,

For DSP BlackRock Truste Company

Pritesh Majmudar (Dr.)

Compliance Officer and Company Secretary

DSP BlackRock Investment Managers Pvt. Ltd.

Enc: As Above

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Indian Terrain Fashions Limited			
Name(s) of the acquirer and Persons Acting in	DSP BlackRock Trustee	DSP BlackRock Trustee Company Pvt. Ltd. on behalf of		
Concert (PAC) with the acquirer	schemes of DSP BlackRock Mutual Fund (Seller)			
Whether the acquirer belongs to	No			
Promoter/Promoter group				
Name(s) of the Stock Exchange(s) where the	BSE Limited and National Stock Exchange of India			
shares of TC are Listed	Limited			
Details of the acquisition/ disposal as follows	Number	% w.r.t. total	% w.r.t.	
		share/voting	total diluted	
		capital	share/voting	
		wherever	capital of	
		applicable (*)	the TC (**)	
Before the acquisition under consideration				
holding of:			l	
a) Shares carrying voting rights	1,866,692	4.92	4.92	
b) Shares in the nature of encumbrance				
(pledge/ lien/non-disposal undertaking)				
others)				
c) Voting rights (VR) otherwise than by	,			
equity shares	•			
d) Warrants/convertible securities/any	<i>'</i>			
other instrument that entitles the				
acquirer to receive shares carrying	3			
voting rights in the TC (specify holding	3	ļ		
in each category)			1.00	
e) Total (a+b+c+d)	1,866,692	4.92	4.92	
Details of acquisition		4.70	4 70	
a) Shares carrying voting right	646,569	1.70	1.70	
acquired/sold				
b) VRs acquired/sold otherwise than b	QUSTEE C			
shares			ļ	

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(c)	Warrants/convertible securities/any	1			
	other instrument that entitles the	1			
	acquirer to receive shares carrying	1			
	voting rights in the TC (specify holding				
	in each category) acquired/ sold				
(d)	Shares in the nature of encumbrance/				
	invoked/ released by the acquirer				
e)	Total (a+b+c+d)	646,569	1.70	1.70	
Afte	r the acquisition, holding of:				
a)	Shares carrying voting rights	1,220,123	3.22	3.22	
b)	Shares encumbrance with the acquirer				
c)	VRs otherwise than by shares				
d)	Warrants/convertible securities/any				
	other instrument that entitles the				
	acquirer to receive shares carrying				
	voting rights in the TC (specify holding				
	in each category) after acquisition				
		:			
e)	Total (a+b+c+d)	1,220,123	3.22	3.22	
Mode	e of acquisition (e.g. open market / off-	Open Market			
mark	xet/ public issue / rights issue				
/pre	ferential allotment / inter-se transfer				
etc.)					
Date	of acquisition of/ sale of shares/VR or	March 1, 2018			
date	of receipt of intimation of allotment of				
share	es, whichever is applicable.				
Equit	y share capital / total voting capital of	37,941,300 shares			
the 1	C before the said acquisition/ sale	(Paid up Capital Rs. 75,882,600)			
Equit	y share capital/ total voting capital of	37,941,300 shares			
the 1	C after the said acquisition/ sale	(Paid up Capital Rs. 75,882,600)			
Tota	diluted share/voting capital of the TC	37,941,300 shares			
after	the said acquisition	(Paid up Capital Rs. 75,882,600)			

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

Annexure 1

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For DSP BlackRock Trustee Company Ltc

MUMBAI

Pritesh Majmudar (Dr.)

Compliance Officer and Company Secretary
DSP BlackRock Investment Managers Pvt. Ltd

Place: Mumbai Date: March 5, 2018