

March 07, 2018

✓ BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051

Re : Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir :

- (1) IL&FS Financial Services Limited has released pledge of shares of Mangalore Chemicals & Fertilizers Limited as under:

Pledgor	Date	Quantity	Pledge created / Released
Zuari Fertilisers and Chemicals Limited	06.03.2018	21,238,488	Pledge released
Loan Against Shares	06.03.2018	55,992	Pledge released

- (2) In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we are enclosing the requisite declaration for your information and necessary action

Sincerely,


Sujoy Das

Authorised Signatory

IL&FS Financial Services Limited

 The IL&FS Financial Centre, 3rd Floor, Plot C-22, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051, INDIA

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(CIN U65990MH1995PLC093241)

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

1	Name of the Target Company (TC)	Mangalore Chemicals & Fertilizers Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IL&FS Financial Services Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition as follows :	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
	<u>Before the acquisition under consideration, holding of:</u>			
	a) Shares carrying voting rights	-	-	-
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	21,445,812	18.10	18.10
	c) Voting rights (VR) otherwise than by shares	--	--	--
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
	Total (a+b+c+d)	21,445,812	18.10	18.10
	<u>Details of acquisition/sale</u>			
	a) Shares carrying voting rights acquired/sold	---	---	---
	b) VRs acquired/sold otherwise than by shares	---	---	---
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
	d) Shares encumbered/invoked/ released by the acquirer	(21,294,480)	(17.97)	(17.97)
	Total (a+b+c+d)	(21,294,480)	(17.97)	(17.97)



	After the acquisition/sale, holding of :			
	a) Shares carrying voting rights	---	---	---
	b) Shares encumbered with the acquirer	151,332	0.13	0.13
	c) VRs otherwise than by equity shares	---	---	---
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
	Total (a+b+c+d)	151,332	0.13	0.13
6	Mode of acquisition / sale (e.g. open market /off-market/ public issue /rights issue / preferential allotment /inter-se transfer etc)	Pledge released		
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 06, 2018		
E	Equity share capital / total voting capital of the TC before the said acquisition/sale	118,515,150 Shares		
9	Equity share capital/ total voting capital of the TC after the said acquisition /sale	118,515,150 Shares		
10	Total diluted share/voting capital of the TC after the said acquisition	118,515,150 Shares		



Signature of the Authorized Signatory

Place: Mumbai

Date: March 07, 2018