

Anant Raj Limited

(Formerly Anant Raj Industries Limited)

CIN : L45400HR1985PLC021622

Head Off : H-65, Connaught Circus, New Delhi-110 001

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Regd. Office : CP-1, Sector-8, IMT Manesar, Haryana-122051

Telefax : (0124) 4265817



ARL/CS/12852

March 06, 2018

<p>The Manager Listing Department The Bombay Stock Exchange Limited, Phiroze Jee Jee Bhoy Towers, Dalal Street, Mumbai – 400001</p> <p>Scrip code: ANANTRAJ 515055</p>	<p>The Secretary, The National Stock Exchange of India Limited, “Exchange Plaza”, 5th Floor, Plot No. C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai-400051</p> <p>Scrip code: NSE ANANTRAJ EQ</p>
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**Sub.- Intimation regarding Credit Rating
Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure
Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that SMERA Ratings Limited vide its letter dated March 05, 2018, has assigned the credit rating ‘SMERA BBB+ (Triple B plus)’ to the Company for the long term bank facilities of Rs. 1,185.00 Crores.

A copy of the letter dated March 05, 2018 issued by SMERA Ratings Limited is enclosed.

Yours faithfully,

For Anant Raj Limited

Manoj Pahwa
Company Secretary
A-7812

Rating Letter - Intimation of Rating Action

Letter Issued on: March 05, 2018
Letter Valid till: February 06, 2019

Anant Raj Limited
H-65,
Connaught Place,
New Delhi – 110001,

Kind Attn.: Mr. Amit Sarin, Director (Tel. No. 1143034400)

Dear Mr. Sarin,

Scan this QR Code to verify
authenticity of this rating



Sub.: Rating Assigned - Rs. 1185.00 Cr. Of Anant Raj Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	1185.00	NA
Quantum of Enhancement (Rs. Cr.)	NA	NA
Rating	SMERA BBB+	NA
Outlook	Positive	NA
Most recent Rating Action	Assigned	NA
Date of most recent Rating Action	March 05, 2018	NA
Rating Watch	NA	NA

SMERA reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which SMERA believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by SMERA as required under prevailing SEBI guidelines and SMERA's policies.

This letter will expire on February 06, 2019 or on the day when SMERA takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.smera.in/> OR scan the QR code given above to confirm the current outstanding rating.

SMERA will re-issue this rating letter on February 07, 2019 subject to receipt of surveillance fee as applicable. If the rating is reviewed before February 06, 2019, SMERA will issue a new rating letter.



Vinayak Ramkrishna Nayak

Head - Corporate Ratings

Annexures: A. Details of the Rated Instrument
B. Details of the rating prior to the above rating action

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ABOUT SMERA

SMERA Ratings Limited is a joint initiative of SIDBI, D&B and leading public and private sector banks in India. SMERA is registered with SEBI, accredited by RBI as an External Credit Assessment Institution (ECAI), under BASEL-II norms for undertaking Bank Loan Ratings. SMERA Bond Ratings is a division of SMERA Ratings Limited responsible for ratings of bank facilities, and capital market/money market debt instruments such as Bonds, Debentures, Commercial Papers, Fixed Deposits, Certificate of Deposits etc.

Registered Office: 102, Sumer Plaza, Marol Maroshi Road, Marol, Andheri (East), Mumbai - 400 059

CIN: U74999MH2005PLC155683 | SEBI Permanent Registration No.: IN / CRA / 006 / 2011

Annexure A. Details of the Rated Instrument

Bank	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned
Fund Based Facilities				
State Bank of India	Term Loan	Long Term	10.00	SMERA BBB+/Positive
State Bank of India	Term Loan	Long Term	12.59	SMERA BBB+/Positive
State Bank of India	Term Loan	Long Term	20.16	SMERA BBB+/Positive
State Bank of India	Term Loan	Long Term	38.71	SMERA BBB+/Positive
State Bank of India	Term Loan	Long Term	26.43	SMERA BBB+/Positive
State Bank of India	Term Loan	Long Term	36.40	SMERA BBB+/Positive
State Bank of India	Term Loan	Long Term	26.52	SMERA BBB+/Positive
State Bank of India	Term Loan	Long Term	65.41	SMERA BBB+/Positive
State Bank of India	Cash Credit	Long Term	50.00	SMERA BBB+/Positive
PNB Housing Finance Limited	Term Loan	Long Term	165.83	SMERA BBB+/Positive
PNB Housing Finance Limited	Term Loan	Long Term	49.91	SMERA BBB+/Positive
Yes Bank	Term Loan	Long Term	39.63	SMERA BBB+/Positive
Yes Bank	Term Loan	Long Term	43.75	SMERA BBB+/Positive
Yes Bank	Term Loan	Long Term	95.00	SMERA BBB+/Positive
Yes Bank	Term Loan	Long Term	95.00	SMERA BBB+/Positive
Yes Bank	Term Loan	Long Term	125.00	SMERA BBB+/ Positive
Yes Bank	Term Loan	Long Term	175.00	SMERA BBB+/ Positive
Central Bank of India	Term Loan	Long Term	10.74	SMERA BBB+/ Positive
Term Loan (Proposed)		Long Term	98.92	SMERA BBB+/Positive
Total Fund Based Facilities			1185.00	
Total Facilities			1185.00	

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	NA	NA
Rating	NA	NA
Outlook	NA	NA

DISCLAIMER

A SMERA rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. SMERA ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, SMERA, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. SMERA is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. SMERA ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.smera.in) for the latest information on any instrument rated by SMERA, SMERA's rating scale and its definitions.