



Banaras Beads Limited

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA

CIN No. L01131UP1980PLC004984



Manufacturers & Exporters of : COSTUME JEWELLERY, HANDICRAFTED, GLASS, WOODEN, HORN, CLAY AGATE, BONE, CERAMIC, BRASS, STONE AND ANY OTHER TYPES OF BEADS PENDENTS, BANGLES & EAR-RING ETC.

Regd. & Head Office : A-1 & A-5, Industrial Estate, Varanasi - 221106 (INDIA)
Phones : +91-542-2370161-4 (4 Lines)
Fax : +91-542-2370165, 2370214
E-mail : info@banarasbead.com
Website : www.banarasbead.com
Fashion Jewelry Website : www.de-lemon.com

REF. : BBL/SECT/
TO,

THE STOCK EXCHANGE MUMBAI,
PHIROZE JEEJEEBHOY TOWERS,
25TH FLOOR, DALAL STREET,
MUMBAI - 400001.

E-mail. corp.relations@bseindia.com

March 20, 2018

THE NATIONAL STOCK EXCHANGE (I) LTD.,
EXCHANGE PLAZA, 5th FLOOR
PLOT NO.C/1, G-BLOCK,
BANDRA-KURLA COMPLEX, BANDRA(E)
MUMBAI - 400 051

E-mail. neaps@nse.co.in

Sub.: Disclosure under Regulation 10 (5), 29(2) of SEBI (SAST) Regulation 2011 and Regulation 7(2) of SEBI (Prohibition of insider trading) Regulation 2015 in respect of intent to acquire of 350110 shares (5.28%) as gift between promoter group.

Ref.: inter-se transfer/acquirer of shares on 28.03.2018 amongst promoters by gift in Banaras Beads Ltd.


Dear Sir,

We have received request of intent dt. 19.03.2018 to acquire 350110 shares 5.28% of the company on 28.03.2018 under promoter group by Smt. Shivani Gupta (Acquirer) from Smt. Vaishali Gupta (Donor/transferor) as **GIFT**. In this regard we have received and attaching following documents/forms to do the needful at your end.

1. Disclosure by acquirer Smt. Shivani Gupta under Regulation 10 (5) and 29(2) of SEBI (SAST) Regulation 2011 duly filled and signed.
2. Disclosure by donor/transferor Smt. Vaishali Gupta under Regulation 7(2) of SEBI (Prohibition of insider trading) Regulation 2015 duly filled and signed.
3. List of Promoters/Promoters group with detail holding of shares prior to inter-se transaction and after inter-se transaction.

Kindly take the same on record and if any further formalities to be required, inform the same.

Thanking you,
Yours faithfully,
For **BANARAS BEADS LIMITED**


(R.K. Singh)
Company Secretary
Encl.: as above

REF. : BBL/SECT/
TO,
THE STOCK EXCHANGE MUMBAI,
PHIROZE JEEJEEBHOY TOWERS,
25TH FLOOR, DALAL STREET,
MUMBAI - 400001.
E-mail. corp.relations@bseindia.com

March 19, 2018

THE NATIONAL STOCK EXCHANGE (I) LTD.,
EXCHANGE PLAZA, 5th FLOOR
PLOT NO.C/1, G-BLOCK,
BANDRA-KURLA COMPLEX, BANDRA(E)
MUMBAI - 400 051
E-mail. neaps@nse.co.in

Sub.: Intent to acquire 350110 shares 5.28% of Banaras Beads Limited as gift from sister in law under promoter group/relative and its disclosure under Regulation 10 (5) and 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref.: inter-say transfer of shares amongst promoters by gift in Banaras Beads Ltd.

Dear Sir,

I, (Shivani Gupta) would like to state you that I am getting/acquiring 350110 shares (5.28%) of Banaras Beads Limited by gift **from sister in law (Vaishali Gupta) under promoter group/relative. In this regard** I submitting herewith relevant disclosure under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (SEBI SAST Regulation) *and others.*

I also request to the Company (Banaras Beads Limited) arrange to submit my this request/disclosure to Stock Exchange accordingly.

Shivani

(Shivani Gupta)
B 27/80, A-1A, Neelamber
Lane No.05 Ravindrapuri
Varanasi

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1	Name of the Target Company (TC)	BANARAS BEADS LIMITED (BSE CODE- 526849 & NSE CODE- BANARBEADS)
2	Name of the acquirer(s)	Shivani Gupta
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirers are promoters of the TC prior to the Transaction.
4	Details of the proposed acquisition	
	a Name of the person(s) from whom shares are to be acquired	Vaishali Gupta (Promoter Group and brother spouse)
	b Proposed date of acquisition	28.03.2018
	c Number of shares to be acquired from each person mentioned in 4(a) above	350110
	d Total shares to be acquired as % of share capital of TC	5.28%
	e Price at which shares are proposed to be acquired	Gift from sister in law
	f Rationale, if any, for the proposed transfer	N.A.
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	(i) & (ii) Regulation 10(1)(a) persons named as promoters in the Shareholding pattern filed by the target Company in terms of the Listing Agreement for not less than three years prior to the proposed acquisition.
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	BSE – WTD. Avg price Rs. 58.15 NSE – Vwap- Rs. 58.35 Face value Rs. 10/- GIFT
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A. (Gift)

Shivani

8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A. (Gift)			
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We declare that the transferor and transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, (corresponding provisions of the repealed Takeover Regulation 1997)			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1) (a) with respect to exemptions has been duly complied with.	We declare that all the conditions specified under regulation 10(1) (a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% W.r.t total share capital of TC	No. of shares /voting rights	% W.r.t total share capital Of TC
	a Acquirer(s) and PACs (other than sellers)(*)	0	0.00	350110	5.28
	bl Seller (s)	350110	5.28	0.00	0.00

Name of Acquirer

Signature

Smt. Shivani Gupta
B 27/80, A-1A, Neelamber
Lane No.0 5 Ravindrapuri
Varanasi

Shivani

Date : 19.03.2018

Place : Varanasi

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

LIST OF PROMOTERS/PROMOTER GROUP WITH DETAIL OF SHAREHOLDING

S. No.	Name of shareholders	Holding as on 28.03.2018		Prior to inter-se transaction as on		Inter-se Transactions on 28.03.2018		Holding after inter-se transactions as on 28.03.2018	
		No. of shares Rs. 10/- each	% of Holding	No. of shares Rs. 10/- each	% of Holding	No. of shares Rs. 10/- each	% of Holding	No. of shares Rs. 10/- each	% of Holding
1	Ashok Kumar Gupta	863402	13.01	863402	13.01			863402	13.01
2	Ashok Kumar Gupta (HUF)	544920	8.21	544920	8.21			544920	8.21
3	Rekha Gupta	739830	11.15	739830	11.15			739830	11.15
4	Siddharth Gupta	701000	10.56	701000	10.56			701000	10.58
5	Vaishali Gupta	350110	5.28	350110	5.28	350110	5.28	NIL	NIL
6	Deppali Gupta	163790	2.47	163790	2.47			163790	2.47
7	Prashant Gupta	472540	7.12	472540	7.12			472540	7.12
8	Shivani Gupta	NIL	NIL	NIL	NIL	350110	5.28	350110	5.28

Shivani

(Shivani Gupta)
Acquirer
Place: Varanasi

For Banaras Beads Limited

R.K. Singh
(R.K. Singh)

Company Secretary