

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------------------------------------------------|-------------------------------------------------------|-------------|
| Name of the Target Company (TC) | Technocraft Industries (India) Limited | | | | |
| Name(s) of the acquirer /seller | Nidhi Saraf (acquirer) Priyanka Saraf (acquirer) Shantidevi Saraf (seller) | | | | |
| Name of the Persons Acting in Concert (PAC) with the acquirer | Sharad Kumar Saraf Sudarshan Kumar Saraf Sharadkumar Madhoprasad Saraf HUF Sudarshankumar Madhoprasad Saraf HUF Navneetkumar Saraf Ashish Kumar Saraf Shakuntala Saraf Suman Saraf Ritu Saraf | | | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes (gift within the promoter group) | | | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited National Stock Exchange of India Limited | | | | |
| Details of the acquisition / disposal as follows | Number | | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC | |
| <u>Before the acquisition under consideration, holding of :</u> | Shantidevi Saraf | | 2101294 | 8.59 | 8.59 |
| a. Shares carrying voting rights acquired/sold | Nidhi Saraf | | 74797 | 0.31 | 0.31 |
| | Priyanka Saraf | | 0 | 0 | 0 |
| b. VRs acquired /sold otherwise than by shares | NIL | | NIL | NIL | NIL |
| c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | NIL | | NIL | NIL | NIL |
| d. Shares encumbered / invoked/released by the acquirer | NIL | | NIL | NIL | NIL |
| Total (a+b+c+d) | | | 2176091 | 8.90 | 8.90 |
| <u>Details of acquisition/sale:</u> | Shantidevi Saraf | | (1000000) | (4.08) | (4.08) |
| a) Shares carrying voting rights acquired/sold | Nidhi Saraf | | 500000 | 2.04 | 2.04 |
| | Priyanka Saraf | | 500000 | 2.04 | 2.04 |
| b) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | NIL | | NIL | NIL | NIL |
| c) Shares encumbered / invoked/released by the acquirer | NIL | | NIL | NIL | NIL |
| d) VRs acquired /sold otherwise than by shares | NIL | | NIL | NIL | NIL |
| Total (a+b+c+d) | | | 0 | 0.00 | 0.00 |

| After the acquisition/sale, holding of: | Shantidevi Saraf | 1101294 | 4.50 | 4.50 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|----------------|-------------|-------------|
| a) Shares carrying voting rights | Nidhi Saraf | 574797 | 2.35 | 2.35 |
| | Priyanka Saraf | 500000 | 2.04 | 2.04 |
| b) Shares encumbered with the acquirer | NIL | | NIL | |
| c) VRs otherwise than by shares | NIL | | NIL | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL | | NIL | |
| TOTAL (a+b+c+d) | | 2176091 | 8.90 | 8.90 |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.). | Off Market – Gift | | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 22/03/2018 | | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 2,44,61,687 equity shares of Rs. 10/- each. | | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 2,44,61,687 equity shares of Rs. 10/- each. | | | |
| Total diluted share/voting capital of the TC after the said acquisition | 2,44,61,687 equity shares of Rs. 10/- each. | | | |

Shanti Devi Saraf

Shanti Devi Saraf

Signature of the acquirer / seller / Authorised Signatory

Nidhi Saraf

Priyanka Saraf

Priyanka Saraf

Place: Mumbai

Date: 22/03/2018