

## **Usha Martin Limited**

Regd. Office: 2A, Shakespeare Sarani, Kolkata - 700 071, India

Phone: (00 91 33) 39800300, Fax: (00 91 33) 2282 9029, 39800400/500

CIN: L31400WB1986PLC091621 Website: www.ushamartin.com

## UML/SECT/

13th March 2018

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5<sup>th</sup> Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)

Mumbai – 400 051

[Scrip Code: USHAMART]

The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
[Scrip Code: 517146]

Kind Attn:

Mr. Sandeep Dhamal, Asst. Manager-Listing Compliance,

National Stock Exchange

Mr. Subhash Purohit, Asst. Manager- Listing Compliance,

**BSE** Limited

Sub: Reply to your emails seeking clarification on a news article titled as "Enforcement Directorate, SFIO lens on Rs.54 bn loans to Usha Martin group" in Business Standard dated 12/3/2018

Dear Sirs,

This is with reference to your email pertaining to the captioned subject. In this regard, we submit as under:

- 1) We would like to confirm that we have not been contacted by either SFIO or Enforcement Directorate in respect of any investigation into the loans granted to Usha Martin Limited by its lenders and, therefore, to the best of our knowledge and understanding no such investigation is going on.
- 2) We do not foresee any material impact of the article on the Company.
- 3) According to the best of our knowledge and understanding, at present, there are no material event and/or material information as per Company's policy which is not in the public domain, which could have a bearing on the operation / performance of the Company. Therefore, the Company is not required to make any announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.





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We would also like to add that in the past, we have promptly informed the exchange about any material events and/or material information as per the applicable regulatory requirement and shall continue to do so in future.

We will be pleased to furnish any further information/documents as may be required by you. We hope you will find the above in order.

Yours sincerely,

For Usha Martin Limited

Rohit Nanda

Chief Financial Officer