

PILL:SEC:NBA:17-18/68

March 12, 2018

To  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001.  
SCRIP CODE: 526381

To  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.  
PATINTLOG


Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 regarding withdrawal of CARE rating at Company's request.

This is to inform you that the Company is continued to be rated as 'IND BBB' [outlook stable] for Company's fund based borrowings & finance lease and 'IND A3+' [outlook stable] rating for its non fund based borrowings and 'IND tA-' (Stable) for its Fixed Deposit Programme by India Ratings & Research Private Ltd (India Ratings), a Fitch group Company.

Hence to curtail rating fee cost for multiple rating agencies, the company requested Credit Analysis & Research Ltd. (CARE) to withdraw the credit rating and accordingly CARE has withdrawn the care rating CARE BBB [outlook stable] for Company's fund based borrowings & finance lease and CARE A3+ [outlook Stable] rating for its non fund based borrowings from the banks vide their letter No. CARE/HO/RL/2017-18/4614 dated March 12, 2018.

Please take the same on records.

Yours' faithfully,  
For PATEL INTEGRATED LOGISTICS LIMITED

  
(NITIN B. AKOLKAR)  
COMPANY SECRETARY



CC with enclosures to:  
(a) Ahmedabad Stock Exchange Ltd.  
(b) The Calcutta Stock Exchange Association Ltd.