



Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

APPOINTMENT LETTER

Date: 28th March, 2018

**To,
Mr. Vikas Ahluwalia
B-10, Saket,
New Delhi- 110017**

Sub.: Appointment of Additional Director, Designated as Whole Time Director (Executive) of the Company.

Dear Sir,

With reference to the above mentioned subject, we are pleased to inform you that you have been appointed Additional Director Designated as Whole Time Director (Executive) in the Company for a period of 3 years by the Board of M/s Ahluwalia Contracts (India) Limited in the Board Meeting held on 28th March, 2018, w.e.f. 01-04-2018 with the following terms & conditions:

1. Basic Salary @ Rs. 5,00,000/- (Rs. Five lacs only) per month.
2. Leave Travel Allowance for self and family once in a year to and fro any place in India subject to a ceiling of one month's Basic Salary.
3. Free Supply of Gas, electricity, water, furniture and furnishing at the residence, subject to the ceiling that the expenditure incurred by the Company on the same valued as per Income Tax Rules 1962, shall not exceed 20% of the Basic Salary.
4. Reimbursement of Medical Expenses for self and family subject to a ceiling of one month's Basic Salary in a block of three years.
5. Premium for Mediclaim Policy for self and family subject to a ceiling of Rs. 10000/- (Rupees Ten Thousand Only) per annum.
6. Fees of Maximum of two clubs, subject to the condition that life Membership fees shall not be allowed.
7. Personal Accident Insurance, the premium of which shall not exceed Rs. 1000/- (Rupees One thousand only) per annum.



Registered & Corporate Office: A-177, Okhla Industrial Area, Phase-I, New Delhi-110020

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(Corporate Identification Number : L45101DL1979PLC009654)



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8. Free Telephone facility at residence, subject to the condition that personal long distance calls shall be recovered.
9. Provision of car use for Company's Business, subject to the condition that use of car for private purpose shall be recovered or reimbursement of expenses incurred on conveyance in case of use of personal car for Company's Business.
10. Gratuity not exceeding one half month's Basic Salary for each completed year of Service.
11. Contribution to provident fund and pension fund subject to specified ceiling in applicable Acts.

Kindly acknowledge the same and return the duplicate copy of this letter duly signed by you in confirmation. We look forward for your continued support & guidance.

Thanking You

For Ahluwalia Contracts (India) Ltd

(Bikramjit Ahluwalia)
Chairman & Managing Director
DIN: 00304947
B-10, SAKET, NEW DELHI-110017



I have read and agreed to the above terms for my appointment as Whole Time Director (executive) in the Company.

(Vikas Ahluwalia)
DIN: 00305175
B-10, Saket, New Delhi-110017

Brief Profile of Mr. Vikas Ahluwalia

VIKAAS AHLUWALIA (Promoter) is aged 44 years. He is B.E. (Civil) by qualification. He has been involved in Construction Business since 1996. He has been very instrumental for successful implementation of many big projects of the Company. He is currently overseeing the Chairman (Project Monitoring Committee) of Ahluwalia Contracts (India) Ltd and real estate business of the Company.

He has Directorship in following Group Companies:

- Ahlcon Ready Mix Concrete Pvt. Ltd.
- Ahluwalia Builders & Development Group Pvt. Ltd.
- Capricon Industries Ltd.
- Tidal Securities Pvt. Ltd
- Premsagar Merchants Pvt. Ltd.
- Splendor Distributors Pvt. Ltd.
- Paramount Dealcomm Pvt. Ltd.
- Jiwanjyoti Traders Pvt. Ltd.
- Dipesh Mining Pvt. Ltd.

