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BASF India Limited, Mumbai - 400 051, India

March 27, 2018

The Market Operations Department
BSE Limited
P.J. Towers,
Dalal Street, Mumbai 400 001.

Name of the Company : BASF INDIA LIMITED
Security Code No : 500042

Dear Sir,

Re: CRISIL's outlook on BASF's Non-Convertible Debentures revised to 'Stable' from 'Negative'

We wish to inform you that CRISIL has revised its outlook on the Non-Convertible Debenture programme of the Company (Rs. 20 crore) to 'Stable' from 'Negative' while reaffirming the rating at 'CRISIL AAA'. Instruments with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such instruments carry lowest credit risk.

The ratings on the Fixed Deposits and Commercial Paper have been reaffirmed at 'FAAA/Stable' and 'CRISIL A1+', respectively.

CRISIL's Commercial Paper ratings are in addition to the credit rating of "IND A1+" awarded to the Company by India Ratings and Research Private Limited (A Fitch Group Company) for Commercial Paper programme of Rs. 750 crore.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Thanking you,

Yours faithfully,
For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel
& Company Secretary

Pankaj Bahl
Manager -Company Secretarial

cc : The Assistant Manager Listing
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

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BASF India Limited
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