

NEELKAMAL TOWER CONSTRUCTION LLP

(Formerly known as Neelkamal Tower Construction Private Limited)
265-E, Bellasis Road, Opp. BEST Bus Depot, Mumbai Central (E), Mumbai - 400008

Date: 19.03.2018

To

The Manager, Dept. of Corporate Services	The Manager, National Stock Exchange of India Ltd	The Company Secretary, D B Realty Ltd.
BSE Limited,	Exchange Plaza, Bandra Kurla Complex	DB House, Gen. A. K. Vaidya Marg, Goregaon (East), Mumbai 400063
P J Towers, Dalal Street , Mumbai - 400 001	Bandra (East), Mumbai 400051	Tel. No. : 022- 4077 8600
SCRIP CODE: 533160 SCRIP ID: DBREALTY	SCRIP SYMBOL: DBREALTY SERIES: EQ	
FAX No. 022-2272 2037/39	FAX No. 022-26598237/38	

Dear Sir,

Sub: Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

We have earlier given Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("SEBI SAST") to Stock Exchanges on 12.10.2016 in respect of pledge of 2,20,00,000 equity shares of D B Realty Limited ("Pledged Shares") held by us (one of the promoters of D B Realty Limited) in favour of IL&FS Financial Services Limited ("Lender") to facilitate Vanita Infrastructure Private Limited ("Borrower"), a wholly owned subsidiary company of D B Realty Limited to avail term loan of Rs. 35 crores ("Facility I") from the said Lender. This term loan is now fully repaid and there is no outstanding loan as on date.

In this context, the Borrower has further availed a fresh term Loan of Rs. 45 crores ("Facility II") from the said Lender and as per the terms of loan sanction, the pledge created over the Pledged Shares has been extended in favour of IFIN to secure the said Facility II and the pledge of the Pledged Shares shall be uninterrupted, valid and continuing and shall not be released until all monies owing to the Lender in respect of Facility II have been paid in full to the satisfaction of the Lender.

In view of the same, please find enclosed the disclosure u/r 31(1) of SEBI SAST for extending the pledge created over the pledged 2,20,00,000 equity shares of D B Realty Limited in favour of IFIN to secure the fresh term Loan of Rs. 45 crores to be availed by Borrower.

Kindly acknowledge the receipt of the same and take on records.

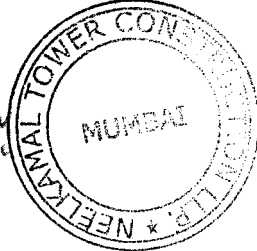
Thanking You,

Yours faithfully,

For Neelkamal Tower Construction LLP

Designated Partner

Encl : As above



Notes:

includes 61,93,480 nos. of shares taken on loan basis from the persons falling under Promoter Group category in the year 2008 and 2009 to meet security requirement for Financial Facility extended by ICICI Bank UK plc.

*As explained in the letter, there is no fresh creation of pledge but this form is for extending the pledge already created over 2,20,00,000 equity shares (earlier pledged in favour of IL&FS Financial Services Ltd (IFIN) to secure the loan of Rs. 35 crores to Vanita Infrastructure Pvt. Ltd., a wholly owned subsidiary of D B Realty Ltd., which has now been fully repaid] of D B Realty Limited in favour of IFIN to secure fresh loan of Rs. 45 crores to be availed by Vanita Infrastructure Pvt. Ltd. To facilitate the filing of this form, the holding of promoters' encumbered shares have been first reduced by 2,20,00,000 nos. of shares and added back under the heading details of events pertaining to encumbrances to reflect the correct picture of post event holding of encumbered shares.

For Neelkamal Tower Construction LLP

Designated Partner

Place: Mumbai
Date: 19.03.2018

