

March 29, 2018

To  
Corporate Relations Department  
**BSE Limited**  
P. J. Towers, Dalal Street  
Fort, Mumbai - 400 001  
Scrip Code: **524500**

To  
Corporate Listing Department  
**National Stock Exchange of India Ltd**  
Exchange Plaza, Plot No.C-1, G Block,  
BKC, Bandra (E), Mumbai 400 051  
Scrip Code: **KILITCH**

Sub: **Outcome of Board Meeting held on March 29, 2018**

Dear Sir / Madam,

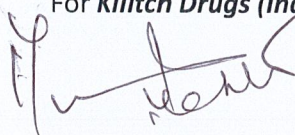
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the company, at its meeting held today, i.e. March 29, 2018 have considered and approved the allotment of 5,00,000 Equity shares of the company of face value of Rs. 10/- each at a price of Rs. 59/- per share (including a premium of Rs. 49/- per share) upon conversion of 5,00,000 Warrants issued on preferential basis to the Promoters of the company. Consequent to such conversion, the paid up capital of the company shall increase from existing Rs. 13,23,18,280/- divided into 1,32,31,828 Equity Shares of Rs. 10 each to Rs. 13,73,18,280/- divided into 1,37,31,828 Equity Shares of Rs. 10 each. The requisite formalities for listing of new Equity shares shall be completed in due course of time. Further, the details of conversion of warrants by the Promoters of company into Equity shares of the company are provided below;

S. No.	Name of the Allottee	Category of Allottee	Total No. of Warrants allotted	No. of Warrants converted into Equity shares	No. of Equity shares of face value of Rs. 10/- allotted
1.	Mr. Bhavin Mehta	Promoter	10,50,000	2,50,000	2,50,000
2.	Mrs. Neeta Mehta	Promoter	8,17,000	1,90,000	1,90,000
3.	Mr. Mukund Mehta	Promoter	2,33,000	60,000	60,000
Total			21,00,000	5,00,000	5,00,000

The meeting commenced at 4.00 P.M. and concluded at 5.00 PM. You are requested to take the same on record.

Thanking You  
Yours Faithfully

For **Kilitch Drugs (India) Limited**



**Mukund Mehta**  
**Managing Director**  
**DIN :00147876**

