

March 17, 2018

The Compliance Officer <b>Shreyas Shipping and Logistics Limited</b> 4 <sup>th</sup> Floor, Himalayas, Geetmala Complex, Near Shah Industrial Estate, Govandi East Mumbai 400088	Department of Corporate Services <b>BSE Limited</b> Corporate Relations Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.	Listing Compliance <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
	<b>BSE Scrip Code: 520151</b>	<b>NSE Symbol: SHREYAS</b>

Dear Sir / Madam,

**Sub: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations, 2011”)**

With reference to the captioned subject, I, Mr. Mahesh Sivaswamy, would like to inform you that I, being part of promoter group of Shreyas Shipping and Logistics Limited (hereinafter referred to as “Shreyas” / “Company”) intend to acquire by way of Gift 13,35,700 equity shares of the Company, being 6.09% of the total paid-up capital of the Company, from my daughter, Ms. Mithila V Mahesh and my son, Mr. Murli S. Mahesh who are also a part of the promoter Group as follows:

Sr No	Proposed Date of Transaction	Name of the Transferee being part of Promoter Group	Name of the Acquirer also being part of Promoter Group	No. of shares	% of shareholding	Consideration
1	On or after March 23, 2018	Ms. Mithila V. Mahesh	Mr. Mahesh Sivaswamy	11,67,325	5.32%	Nil – As the Transfer is by way of Gift
2	On or after March 23, 2018	Mr. Murli S. Mahesh	Mr. Mahesh Sivaswamy	1,68,375	0.77%	Nil – As the Transfer is by way of Gift
	<b>TOTAL</b>			<b>13,35,700</b>	<b>6.09%</b>	

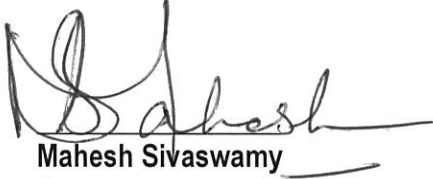
This is an “inter se” transfer of equity shares of the Company amongst the Promoter Group within the Immediate relatives. In terms Regulation 10(1)(a)(i) of Takeovers Regulations, 2011, inter se transfer of shares between immediate relatives is exempt.

Consequent to the above, the total shareholding held by me individually in the company shall increase from 1,12,475 shares (0.51%) to 14,48,175 shares (6.60%). However, the total Promoter Group shareholding before and after the above inter se transfer remains unchanged.

In this connection, the necessary disclosure under Regulation 10(5) for the above said proposed acquisition in the prescribed format is enclosed herewith for your kind information and records.

Thanking you,

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Mahesh', with a long horizontal flourish extending to the right.

**Mahesh Sivaswamy**  
Acquirer

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	SHREYAS SHIPPING AND LOGISTICS LIMITED
2	Name of the acquirer(s)	MR. MAHESH SIVASWAMY
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	ACQUIRER IS PART OF THE PROMOTER GROUP OF THE TC.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1. MS. MITHILA V MAHESH 2. MR. MURLI S MAHESH
	b. Proposed date of acquisition	ON OR AFTER MARCH 23, 2018
	c. Number of shares to be acquired from each person mentioned in 4(a) above	PLEASE REFER ANNEXURE A
	d. Total shares to be acquired as % of share capital of TC	APPROX 6.09%
	e. Price at which shares are proposed to be acquired	"NIL" INTER-SE TRANSFER AMONG PROMOTER GROUP BETWEEN IMMEDIATE RELATIVES WITHOUT CONSIDERATION BY WAY OF GIFT.
	f. Rationale, if any, for the proposed transfer	RE-ALIGNMENT OF FAMILY SHAREHOLDING.
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10 (1)(a)(i) OF SEBI SAST REGULATIONS, 2011
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	RS. 575.80/- (VOLUME WEIGHTED AVERAGE PRICE AT NSE FOR A PERIOD OF 60 TRADING DAYS)
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8.	NOT APPLICABLE AS THE SHARES ARE FREQUENTLY TRADED
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	NOT APPLICABLE AS THE EQUITY SHARES AS TRANSFERRED TO THE ACQUIRER BY WAY OF GIFT.

9	<p>Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations 2011 (corresponding provisions of the repealed Takeover Regulations 1997)</p> <p>The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.</p>	<p>I HEREBY DECLARE THAT THE TRANSFERORS AND TRANSFEREE HAVE COMPLIED / WILL COMPLY WITH APPLICABLE DISCLOSURE REQUIREMENTS IN CHAPTER V OF THE TAKEOVER REGULATIONS 2011 (CORRESPONDING PROVISIONS OF THE REPEALED TAKEOVER REGULATIONS 1997)</p> <p>PLEASE REFER ANNEXURE B</p>			
10	<p>Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.</p>	<p>I HEREBY DECLARE THAT ALL THE CONDITIONS SPECIFIED UNDER REGULATION 10(1)(a) WITH RESPECT TO EXEMPTIONS HAS BEEN DULY COMPLIED WITH.</p>			
11	Shareholding details	<b>Before the Proposed Transaction</b>		<b>After the Proposed Transaction</b>	
		<b>No. of shares / voting rights</b>	<b>% wrt total share capital of TC</b>	<b>No. of shares / voting rights</b>	<b>% wrt total share capital of TC</b>
a.	<p><b><u>Acquirer(s)</u></b> MAHESH SIVASWAMY</p>	1,12,475	0.51%	14,48,175	6.60%
	<p><b><u>PACs (other than sellers)(*)</u></b></p> <p>a. RITESH SIVASWAMY RAMAKRISHNAN</p> <p>b. ANISHA V. RAMAKRISHNAN</p> <p>c. V. RAMNARAYAN</p> <p>d. BRINDA RAMNARAYAN</p> <p>e. RAJIV RAMNARAYAN</p> <p>f. RAJAN RAMNARAYAN</p> <p>g. TRANSWORLD HOLDINGS LTD</p> <p>h. L.B. CULAS</p> <p>i. ABHINAV SUBRAMANIAN</p> <p>j. LAKSHMI KUMAR SUBRAMANIAN</p> <p>k. BHAGEERATHI IYER I. SIVASWAMY RAMAKRISHNAN IYER</p> <p>m. GEETA</p>	<p>1,68,375</p> <p>7,17,325</p> <p>1,09,375</p> <p>1,08,375</p> <p>1,36,375</p> <p>1,40,875</p> <p>1,23,51,650</p> <p>1,20,845</p> <p>1,25,600</p> <p>2,00,000</p> <p>5,000</p> <p>1,09,375</p> <p>1,08,375</p>	<p>0.77%</p> <p>3.26%</p> <p>0.50%</p> <p>0.49%</p> <p>0.62%</p> <p>0.64%</p> <p>56.25%</p> <p>0.55%</p> <p>0.57%</p> <p>0.91%</p> <p>0.02%</p> <p>0.50%</p> <p>0.49%</p>	<p>1,68,375</p> <p>7,17,325</p> <p>1,09,375</p> <p>1,08,375</p> <p>1,36,375</p> <p>1,40,875</p> <p>1,23,51,650</p> <p>1,20,845</p> <p>1,25,600</p> <p>2,00,000</p> <p>5,000</p> <p>1,09,375</p> <p>1,08,375</p>	<p>0.77%</p> <p>3.26%</p> <p>0.50%</p> <p>0.49%</p> <p>0.62%</p> <p>0.64%</p> <p>56.25%</p> <p>0.55%</p> <p>0.57%</p> <p>0.91%</p> <p>0.02%</p> <p>0.50%</p> <p>0.49%</p>

		RAMAKRISHNAN IYER n.SHIV KUMAR SUBRAMANIAN o.MALA MAHESH IYER	1,25,000	0.56%	1,25,000	0.56%
			1,08,375	0.49%	1,08,375	0.49%
	b.	<b>Sellers:</b>				
		a. MITHILA V MAHESH	11,67,325	5.32%	-	-
		b. MURLI S MAHESH	1,68,375	0.77%	-	-

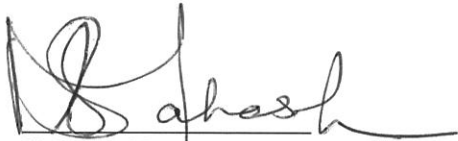
**Note:**

(\*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**Place:** SINGAPORE

**Date:** MARCH 17, 2018



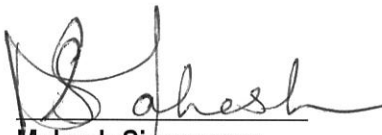
**Mahesh Sivaswamy**  
Acquirer

## ANNEXURE A

### POINT 4 (C)

Number of shares to be acquired from each person mentioned in 4(a) above

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Mahesh Sivaswamy  
Acquirer