13th March, 2018

The Manager, Listing Department, The National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051 NSE Symbol: PANACEABIO BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
BSE Scrip Code: 531349

Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

Target Company- Panacea Biotec Limited

Dear Sir/Madam,

I, Sunanda Jain (a member of the Promoter Group of Panacea Biotec Limited ("the Company")) w/o Late Shri Ravinder Jain, have acquired 57,12,300 (Fifty Seven Lakh Twelve Thousand Three Hundred only) Equity Shares of the Company by way of transmission of shares from Late Shri Ravinder Jain, one of the promoters of the Company.

The above said acquisition of shares falls under the purview of Regulation 10(1)(g) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 relating to acquisition by way of transmission, succession or inheritance of shares. Hence, in terms of Regulation 10(6) of the said Regulation, a report is enclosed herewith.

This is for your information and record.

Kindly acknowledge the receipt.

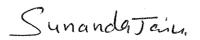
Thanking you,

Sunanda Jain 18/56, East Park Area, Karol Bagh, New Delhi-110005

Encl: As above

<u>Disclosure under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition</u> <u>made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

1.	Name of the Target Company (TC)	Panacea Biotec Limited			
2.	. , ,	Sunanda Jain National Stock Exchange of India Limited (NSE)			
3.	Name of the stock exchange where shares	1	mited (NSE)		
	of the TC are listed	BSE Limited (BSE)			
4.	•	Acquisition by way of Transmission of Shares			
	if any, for the transfer/ acquisition of shares.	D. I. C. 40(4)(1) of OEDI (O. Instantial Association of			
5.	Relevant regulation under which the	Regulation 10(1)(g)of SEBI (Substantial Acquisition of			
	acquirer is exempted from making open	Shares and Takeovers) Regulations, 2011			
	offer.	NI			
6.	Whether disclosure of proposed acquisition	No			•
	was required to be made under regulation				
	10 (5) and if so,	Na			
	- Whether disclosure was made and	No			
	whether it was made within the timeline				
	specified under the regulations.	N.A.			
7.	 Date of filing with the stock exchange. Details of acquisition 	Disclosures required to be made		Whetherthe	
'.	Details of acquisition	underregulation 10(5)		disclosures under regulation 10(5) are	
				actually made	
	a. Name of the transferor / seller	N	N.A. N.A.		
	a. Maine of the transferor, conci				
-					
	b. Date of acquisition				
	c. Number of shares/ voting rights in				
	respect of the acquisitions from each				
	person mentioned in 7(a) above				
	d. Total shares proposed to be acquired /				
	actually acquired as a % of diluted				
	share capital of TC				
	e. Price at which shares are proposed to				
	be acquired / actually acquired			and the second	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares	% w.r.t. to total	No. of	% w.r.t.
		held	share capital of	shares	to total
			TC	held	share
					capital
			•		of TC
	Each Acquirer / Transferee(*)	9,35,000	1.53	66,47,300	10.85
	- TOTAL	9,35,000	1.53	66,47,300	10.85
	Each Seller / Transferor #	57,12,300	9.33	NIL	NIL



Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.
- # The acquisition of shares by the Acquirer / Transferee (viz. Mrs. Sunanda Jain, W/o Late Shri Ravinder Jain), is pursuant to transmission of shares from the Transferor (viz. Late Shri Ravinder Jain).

Sunanda Jain (Acquirer)

Date: 13.03.2018 Place: New Delhi