

MEP IDL/OUT/2017-18/ 1822
March 22, 2018


<p>Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598237/38 Scrip Symbol – MEP</p>	<p>Corporate Relationship Department The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400001 Fax No. 022-22723121/3027/2039/2061 Security Code - 539126</p>
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Dear Sir/ Madam,

Re: Qualified institutions placement of equity shares of face value of ₹10 each ("Equity Shares"), of MEP Infrastructure Developers Limited (the "Company") under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI Regulations") and Sections 42 of the Companies Act, 2013, as amended, and the rules made thereunder (the "QIP")

Commencement of QIP Committee meeting: 9.30 P.M.

Conclusion of QIP Committee meeting: 10.15 P.M.

 1. This is to inform you that subsequent to the approval accorded by the Board of Directors of the Company (the "**Board**") in its meeting held on 25th May, 2017, and the approval of the Shareholders of the Company by way of a resolution dated 27th July, 2017, the QIP committee of the Board (the "**QIP Committee**") has, at its meeting held today i.e. 22nd March, 2018, *inter alia*, approved the following:

- (i) Authorized opening of the Issue today (i.e. Thursday, 22nd March, 2018);
- (ii) Approved the floor price of the QIP; and
- (iii) Approved and adopted the Preliminary Placement Document dated 22nd March, 2018, in connection with the Issue, (the "**Preliminary Placement Document**").

The 'Relevant Date' for the purpose of the Issue, in terms of Regulation 81(c)(i) of the SEBI Regulations is 22nd March 2018 and accordingly the floor price in respect of the Issue, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI Regulations is ₹81.49 per Equity Share. The Company may at its discretion offer a discount up to 5% on the floor price of the QIP.

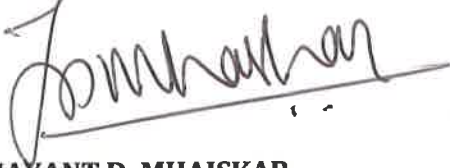
2. We further wish to inform you that a meeting of the QIP Committee of the Company is scheduled to be held on Tuesday, 27th March, 2018 inter alia, to consider and approve the price for Equity Shares of the Company including a discount, if any thereto, to be issued in the QIP in accordance with Chapter VIII and other applicable provisions of SEBI Regulations and Section 42 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014.

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You,

Yours faithfully,

For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**



JAYANT D. MHAISKAR
CHAIRMAN & MANAGING DIRECTOR
DIN: 00716351