

PROMOTER AND PROMOTER GROUP OF TECHNOCRAFT INDUSTRIES INDIA LIMITED

March 05, 2018

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai – 400051

To,
Corporate Relation Department
BSE Limited
P.J. Tower, Dalal Street
Mumbai – 400001

To,
Technocraft Industries (India) Limited
A-25, MIDC, Marol Industrial Area,
Road No.3 Andheri (East),
Mumbai-400093

Ref: Script Name: TILL

Script Code: 532804

Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Dear Sirs

Please find enclosed herewith the disclosure made under Regulation 29 (2) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, regarding shares reduced due to equity shares tendered in Buy-Back offer of Technocraft Industries (India) Limited.

Thanking you

Yours faithfully,

For and on behalf of Shanti Devi Saraf, Sharad Kumar Saraf, Sharakumar Madhopasad Saraf HUF, Sudarshan Kumar Saraf, Sudarshankumar Madhopasad Saraf HUF, Navneet Kumar Saraf, Ashish Kumar Saraf, Shakuntala Saraf, Suman Saraf, Nidhi Saraf and my self Ritu Saraf


Ritu Saraf

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Technocraft Industries (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sharad Kumar Saraf Sudarshan Kumar Saraf Sharadkumar Madhoprasad Saraf HUF Sudarshankumar Madhoprasad Saraf HUF Shantidevi Saraf Navneetkumar Saraf Ashish Kumar Saraf Shakuntala Saraf Suman Saraf Nidhi Saraf Ritu Saraf		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights acquired/sold	19725000	75.00	75.00
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	19725000	75.00	75.00
<u>Details of acquisition/sale:</u>			
a) Shares carrying voting rights acquired/sold	(1838098)	(6.99)/(1.88)*	(6.99)/(1.88)*
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	(1838098)	(6.99)/(1.88)*	(6.99)/(1.88)*
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	17886902	73.12	73.12
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	17886902	73.12	73.12
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.).	Shares tendered in Buy-back offer using the "mechanism for acquisition of shares through stock exchange" as notified by SEBI		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Trade date 28/02/2018 and Settlement date 01/03/2018		

Equity share capital / total voting capital of the TC before the said acquisition / sale	2,63,00,000 equity shares of Rs. 10/- each.
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,44,61,687 equity shares of Rs. 10/- each.
Total diluted share/voting capital of the TC after the said acquisition	2,44,61,687 equity shares of Rs. 10/- each.

Note: Post transaction (i.e. after Buy-back) the No. of shares of the Company are reduced from 2,63,00,000 equity shares to 2,44,61,687 equity shares therefore the details of sale showing percentage of reduced by **6.99** but effectively percentage reduced by **1.88%** (i.e. reduced from **75.00%** to **73.12%**)

For and on behalf of Shanti Devi Saraf, Sharad Kumar Saraf, Sharakumar Madhopasad Saraf HUF, Sudarshan Kumar Saraf, Sudarshankumar Madhopasad Saraf HUF, Navneet Kumar Saraf, Ashish Kumar Saraf, Shakuntala Saraf, Suman Saraf, Nidhi Saraf and my self Ritu Saraf



Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: March 5, 2018