



VASCON

Date: 29th March, 2018

To,
National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

To,
BSE Limited,
The Department of Corporate Services
Department of Corporate Services
Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Subject: Outcome of the Meeting held on 29th March, 2018

Dear Sir/ Madam

Please find attached outcome of the meeting of Board of Directors of Vascon Engineers Limited, commenced at 1400 hours and concluded at 1445 hours.

Request you to take the same on record.

Thanking you,

For Vascon Engineers Limited,

M. Krishnamurthi
Company Secretary & Compliance Officer



Enclosures: As above

VASCON ENGINEERS LTD.

Corporate Office: Vascon Weikfield Chambers, Vascon Weikfield IT City Infopark, Pune-Nagar Road, Viman Nagar, Pune - 14.
Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com

Registered Office: 15/16 Hazari Baugh, L B S Marg, Vikhroli (W) Mumbai - 83. CIN: L70100MH1986PLC038511



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Mumbai 400 001
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Subject: Outcome of the Board Meeting of Vascon Engineers Limited held on March 29, 2018

Dear Sir/ Madam,

Pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 we hereby inform that

1. The Board of Directors elevated Mr. R. Vasudevan as an Executive Chairman of the Company from Managing Director w.e.f. 1st April, 2018. Mr. R. Vasudevan is the father of Mr. Siddharth Vasudevan Moorthy and Ms. Sowmya Moorthy. The brief profile of Mr. R. Vasudevan is attached herewith.
2. Mr. V. Mohan shall continue as Independent Director of the Company.
3. The Board of Directors approved appointment of Mr. Siddharth Vasudevan (DIN: 02504124) as Additional Director of the Company with effect from 29th March, 2018 to hold office upto the date of ensuing Annual General Meeting of the Company. He is also appointed as Managing Director of the Company w.e.f. 1st April, 2018 for a period of 5 years subject to approval of Shareholders. The brief profile of Mr. Siddharth Vasudevan Moorthy is attached herewith. Mr. Siddharth Vasudevan Moorthy is the son of Mr. R. Vasudevan and brother of Ms. Sowmya Moorthy.

This is for your information and records.

Thanking you,

For Vascon Engineers Limited,

M. Krishnamurthi
Company Secretary & Compliance Officer



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Brief Profile of Mr. R. Vasudevan

Mr. R. Vasudevan holds a bachelor's degree in Civil Engineering from the University of Pune. He has also completed an 'Owner President' Management Program from the Harvard Business School. He has been a Promoter Director on the Board of the Company since January 1, 1986. He is responsible for the overall management of our Company. He has over 33 years of experience in the Construction Company.

He has been awarded several awards for his contribution in the field of construction and Real Estate Industry. He has been awarded the Top Management Consortium Award of Excellence for the year 2005, the "Construction World -Top Builder Award" in 2007, Award for Life Time Achievements by the Alumni Association of College of Engineering, Pune in 2005 and the South Indian Education Society on the occasion of its Platinum Jubilee (1932-2008) honoured and felicitated Mr. R. Vasudevan as a distinguished alumni. He has also been felicitated with Life Time Achievement Award of the Year at 9th Realty Plus Award Event. He has over 35 years of experience in the construction industry.

Mr. R Vasudevan has been instrumental in bringing the company from scratch to the position of eminence over the last 30 years. He has been our director since January 1, 1986. He is instrumental to introduce the JDA model of real estate development and this unique innovation in Real Estate industry has helped the company to grow to this size and stature.

The EPC and Real Estate Business requires special skill set for timely execution of projects and monitoring on continuous basis. Mr. R. Vasudevan possesses these special skills due to which the Company has grown tremendously.



Brief Profile of Mr. Siddharth Vasudevan Moorthy

Mr. Siddharth Vasudevan is working as Chief Operating Officer of Vascon Engineers Ltd. He is a strong source of inspiration as an emerging entrepreneur for new age business leaders of the company and the real estate and construction fraternity.

With his meticulous approach and enhanced experience of more than ten years in the areas of Project Execution, Quality, Technology, Process IT, Customer Relationship Management, Engineering Design and many other facets of the business, he has spearheaded the organizational growth. His steady work conviction & vision continues to drive the organization into a leadership position in the real estate and construction business.

Mr. Siddharth Vasudevan Moorthy is a Diploma from Pune University. He has completed his Graduation in Bachelor of Applied Science in Construction Management with Honors from Singapore Institute of Management and Royal Melbourne Institute of Technology.

