

Date: 4th March, 2018

To,

BSE Limited
P J Towers, 1st Floor,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Limited
Bandra Kurla Complex,
5th Floor, Exchange Plaza,
Bandra (East), Mumbai 400 051

BSE Scrip code: 513121; and NSE Symbol: ORICONENT

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Notice of Termination Issued by Pelliconi C.S.p.A.

Dear Sir(s),

This refers to our earlier intimation regarding execution of transfer of packaging business of Oriental Containers Limited, a wholly owned subsidiary of Oricon Enterprises Limited; and execution of Business Transfer Agreement, and Sale and Purchase Agreement between Oricon Enterprises Limited and Pelliconi C.S.p.A. dated 3rd November 2017.

Oriental Containers Limited has received a Notice of Termination from Pelliconi C.S.p.A., wherein Pelliconi C.S.p.A. has sought to terminate the Sale and Purchase Agreement dated 3rd November 2017 executed between Pelliconi C.S.p.A., Oriental Containers Limited, Oricon Enterprises Limited and Oricon Packaging Limited (**the Agreement**) pursuant to clause 12.2.2 read with clause 6.4, clause 6.4.3 and clause 14 of the Agreement.

Oriental Containers Limited disputes and denies the validity of the Notice of Termination. Oriental Containers Limited is contesting the Notice of Termination and the contents thereof, and would be taking appropriate steps as advised.

For Oricon Enterprises Limited

Sanjay Jain
Company Secretary