



WSI: BSE: 003/2017-18

12th March 2018

Special Assistant
Listing Compliance
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai 400 001.

Kind Attn: Mr. Rakesh Parekh

Sir,

Sub: Discrepancies in Financial Results for the Quarter ended Dec. 2017 – W.S.Industries (India) Limited (504220)
Ref: Your mail dt. 9th March 2018.

With reference to the above, we hereby clarify as follows:

As can be seen, the loss for the quarter ended Dec. 2017 shown in Item XI in the Unaudited Financial Results, i.e., Rs. 124.88 lakhs pertains to Continuing operations, and the loss shown in Item XIV, i.e., Rs. 519.40 lakhs pertains to discontinued operations. Both put together works out to loss of Rs. 644.28 Lakhs, which is tallying with the Segment wise results under Column 'Total earnings before Tax'. The detailed break-up are given below:

(₹ in Lakhs)

S. No	PARTICULARS	QUARTER ENDED	9 MONTHS ENDED
		31st Dec. 2017	31st Dec. 2017
		Unaudited	Unaudited
1	Profit(+)/Loss(-) before Tax and Interest from each segment		
	Continuing Operations		
	a) Electro-porcelain products	(177.74)	(652.12)
	b) Turnkey Projects	56.85	(0.50)
	Total	(120.89)	(652.61)
	Less : Interest	3.99	(6.83)
	Total Earnings before Tax (Col. IX of UFR)	(124.88)	(645.78)
2	Discontinuing Operations		
	Electro-porcelain products	(464.42)	4233.59
	Less : Interest	54.98	94.20
	Total Earnings before Tax	(519.40)	4139.40
3	Earnings before Tax (Continuing and Discontinuing Oprtations)- (1+2)	(644.28)	3493.61
	(as per Sl. No. 2 of Segment Results)		

Hope this clarifies the position.

Thanking you ,

Yours faithfully,
for W.S.INDUSTRIES (INDIA) LIMITED,


B.SWAMINATHAN
Chief Financial Officer



W.S. Industries (India) Ltd.

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