

KEDAR VAZE

C/o. S H Kelkar and Company Limited,
Balrajeshwar Road, Mulund West, Mumbai - 400080

March 21, 2018

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir/ Madam,

**Sub: Disclosure pursuant to Regulation 31(1) and 31(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

I, Kedar Vaze, am a promoter of S H Kelkar and Company Limited (“SHK”).

In accordance with Regulation 31(1) and 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I wish to inform you that pledge created in favour of Kotak Mahindra Bank Limited on 17,36,202 equity shares held by me in SHK, being 1.20% of the total paid up capital of SHK has been released on March 14, 2018.

Accordingly, we enclose herewith the requisite disclosure under the above Regulation.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,


Kedar Vaze

Enclosed: As above


CC: Company Secretary & Compliance Officer,
S H Kelkar and Company Limited,
Devkaran Mansion 36 Mangaldas Road
Mumbai- 400 002, India.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(1C) **S H Kelkar and Company Limited**
 Names of the stock exchanges where the shares of the target company are listed **BSE Limited
National Stock Exchange of India Limited**
 Date of reporting **21-03-2018**
 Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked **Kedar Vaze**

Details of the creation of encumbrance:

Name of promoter(s) of PACs with him*	Promoter holding already encumbered (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares	
	Number	% of total share capital	Number	% of total share capital	Type of Encumbrance (pledge /lien/ non dispos al /under taking/ others)	Reasons for Encumbrance **	Number	% of share capital	Name of the entity in whose favour shares encumbered **	Number	% of total share capital	{ creation [(2)+(3)]/release [(2)+(3)]/invocation [(1)-(3)]}	% of total share capital

Kedar Vaze	1,48,25,100	10.25%	17,36,202	1.20%	Kotak Mahindra Bank Limited	0	0%
 Kedar Vaze Director Place: Mumbai Date: 21/03/2018							

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Note: The details of encumbrances of residual promoters as on 16.03.2018 enclosed herewith as Annexure 1 is the data received from S H Kelkar and Company Limited.

Annexure-I

Sr. No.	Name of the shareholders	Total Shares held		Shares Pledged or otherwise encumbered	
		No. of Shares held	As a % of total share capital	No. of Shares held	As a % of total share capital
1	RAMESH VINAYAK VAZE	25965600	17.95	0	0
2	KNP INDUSTRIES PTE LIMITED	17124000	11.84	0	0
3	PRABHA RAMESH VAZE	5014514	3.47	0	0
4	VINAYAK GANESH VAZE CHARITIES	2030000	1.4	0	0
5	ASN INVESTMENT ADVISORS PRIVATE LIMITED	1522500	1.05	0	0
6	NIHAR S NENE	722500	0.5	0	0
7	SKK INDUSTRIES PRIVATE LIMITED	1522500	1.05	0	0
8	NANDAN KEDAR VAZE	1325000	0.92	0	0
9	PARTH KEDAR VAZE	1325000	0.91	0	0
10	NEHA KEDAR KARMARKAR	761250	0.53	0	0
11	NISHANT KEDAR KARMARKAR	761250	0.53	0	0
12	SUMEDHA KEDAR KARMARKAR	150	0	0	0
13	ANAGHA SANDEEP NENE	800100	0.55	0	0
14	RAMESH VINAYAK VAZE FAMILY TRUST	100	0	0	0
15	KEDAR RAMESH VAZE FAMILY TRUST	100	0	0	0
16	KEVA CONSTRUCTIONS PVT LTD	8963757	6.20	0	0
	Total	66315721	46.90	0	0