



पंजाब नैशनल बैंक



punjab national bank

Share Department, Finance Division, HO Plot No.4 Sector 10, Dwarka, New Delhi-110075  
Tel Nos : 011-28044866 E-mail : [hosd@pnb.co.in](mailto:hosd@pnb.co.in)

<b>Script Code : PNB</b> The Asstt. Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), <b>Mumbai – 400 051</b>	<b>Script Code : 532461</b> The Dy. General Manager Bombay Stock Exchange Limited 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, <b>Mumbai – 400 001</b>
--	--

Date: 01.03.2018

Dear Sir

**Reg: News Clarifications and updates**

The desired clarification about announcement dated 26.02.2018 is as under:

S.No.	Query	Our reply
1.	Whether such fraud has been reported to appropriate authorities	Yes
2.	Persons involved	M/s Gitanjali Group
3.	Time of occurrence	02.03.2017
4.	Estimated impact on the listed entity	Issuance of FLC is a contingent liability and may fall upon Bank in case of non-payment by opener of FLC. However we have adequate assets / capital to meet any liability which may be crystallized on us as per law of land.
5.	Nature of fraud/default/arrest	The fraud has already been reported to regulatory authorities. The announcement made to the Exchanges is about possibility of increase in amount of fraud.

Thanking you

Yours faithfully,

**(Balbir Singh)**  
Company Secretary

