



**ABIRAMI**  
**FINANCIAL SERVICES**  
**(INDIA) LIMITED**  
AFSL/BSE/026/2018

“ CAPITAL PLACE”  
# 16/50, South Boag Road,  
T.Nagar, Chennai - 600 017  
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website : www.afslindia.com  
CIN : L65993TN1993PLC024861  
GSTIN : 33AAACA3210D1ZP

March 14, 2018

To  
Mr.S.Subramanian,  
DCS - CRD  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

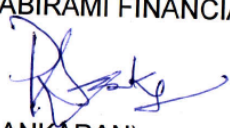
**Sub:** Discrepancies in Financial Result for the Quarter ended December 2017.  
Scrip Code: BSE-511756.  
**Ref:** Your e-mail dated 09/03/2018.

We are attaching herewith the revised unaudited financial results for the quarter ended December 31, 2017 along with Reconciliation table for Net Profit/Loss.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,  
For ABIRAMI FINANCIAL SERVICES (I) LTD.,

  
(P.SANKARAN)  
EXECUTIVE DIRECTOR

Encl: - As above.

**ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED**

REGD.OFFICE:"CAPITAL PLACE",16/50, SOUTH BOAG ROAD,

T.NAGAR, CHENNAI - 600 017.

**Unaudited Financial Results for the Quarter ended 31st December, 2017.**

*(Rupees in Lacs)*

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Nine-months ended	Nine-months ended	Year ended
	31-12-2017 (Unaudited)	30-09-2017 (Unaudited)	31-12-2016 (Audited)	31-12-2017 (Unaudited)	31-12-2016 (Audited)	31-03-2017 (Audited)
1. (a) Income from Operations	---	---	---	---	---	---
2. (a) Other Income	18.45	23.46	12.23	57.68	44.21	56.20
3. Total Income (1+2)	18.45	23.46	12.23	57.68	44.21	56.20
4. Expenditure						
Cost of Materials Consumed	---	---	---	---	---	---
Purchase of Stock in Trade	---	---	---	---	---	---
Changes in Inventories of raw material	---	---	---	---	---	---
Employees cost	1.70	2.46	1.72	5.68	5.73	7.32
Depreciation	3.20	3.04	3.44	9.28	10.32	13.76
Other expenditure	6.56	7.36	5.06	19.92	21.10	28.32
Total Expenses	11.46	12.86	10.22	34.88	37.15	49.40
5. Exceptional Items	---	---	---	---	---	---
6. Profit/(Loss) before tax ( 3 - 4 )	6.99	10.60	2.01	22.80	7.06	6.80
7. Tax expenses						
Current tax	1.06	2.96	1.40	5.08	3.02	1.29
Deferred tax	---	---	---	---	---	---
Total tax Expenses	1.06	2.96	1.40	5.08	3.02	1.29
8. Profit/(Loss) for the period from continuing operations ( 6 - 7 )	5.93	7.64	0.61	17.72	4.04	5.51
9. Profit/(loss) form discontinuing operations	---	---	---	---	---	---
10. Tax expenses of discontinued opetaions	---	---	---	---	---	---
11. Profit/(loss) form discontinuing operations (after tax) ( 9 - 10 )	---	---	---	---	---	---
12. Profit/(loss) for the period ( 8 + 11 )	5.93	7.64	0.61	17.72	4.04	5.51
13. Other Comprehensive income, net of income tax						
a (i) items that will not be reclassified to profit or loss	---	---	---	---	---	---
(ii) income tax relating to items that will not be reclassified to profit or loss	---	---	---	---	---	---
b (i) items that will be reclassified to profit or loss	---	---	---	---	---	---
(ii) income tax relating to items that will be reclassified to profit or loss	---	---	---	---	---	---
Total other comprehensive income, net of income tax	---	---	---	---	---	---
14. Total comprehensive income/(loss), net of income tax ( 12 + 13 )	5.93	7.64	0.61	17.72	4.04	5.51
15. Paid-up equity share capital (Face value: Rs.10/- per share.)	600.00	600.00	600.00	600.00	600.00	600.00
16. Earnings per share(Rs)(not annualised)						
Basic	0.10	0.13	0.01	0.30	0.07	0.09
Dilluted	0.10	0.13	0.01	0.30	0.07	0.09



1. The above Financial Results for the Q/E: 31st December 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31-01-2018.
2. The Limited Review report issued by the Statutory Auditor in respect of Financial Results for the Q/E: 31st December 2017 was taken on record by the Board of Directors at their meeting held on 31-01-2018.
3. Figures have been regrouped/reclassified wherever required.
4. Status of Investor Complaints: Pending at the beginning of quarter- Nil.  
Complaints received and disposed off during the quarter- Nil.  
Pending at the end of the quarter- Nil.
5. Statement of Standalone assets and liabilities

Particulars	( Rupees in Lacs)	
	As at December 31,2017	As at March 31,2017
<b>Assets</b>		
<b><u>Non - Current assets</u></b>		
Property, plant and equipment	253.33	259.25
Capital work in progress	-	-
Intangible assets	-	-
Loans and Advances	33.08	78.85
<b><u>Financial Assets</u></b>		
Investments	14.88	13.44
Other non-current assets	-	-
	<b>301.30</b>	<b>351.54</b>
<b><u>Current assets</u></b>		
Inventories	-	-
<b><u>Financial Assets</u></b>		
Investments	477.00	477.00
Trade receivables	-	-
Cash and Cash equivalents	41.11	26.63
Bank Balances other than above	-	-
Other current assets	-	-
	<b>518.11</b>	<b>503.63</b>
<b>Total -Assets</b>	<b>819.41</b>	<b>855.17</b>
<b><u>Equity and Liabilities</u></b>		
<b><u>Equity</u></b>		
Equity share capital	600.00	600.00
Other Equity	208.53	231.25
	<b>808.53</b>	<b>831.25</b>
<b><u>Non Current Liability</u></b>		
<b><u>Financial Liabilities</u></b>		
Borrowings	-	-
	-	-



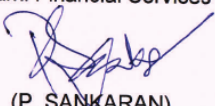
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
trade Payables	-	-
Other Current Liabilities	3.69	2.48
Provisions	7.19	21.44
	10.88	23.92
<b>Total Equity and Liabilities</b>	<b>819.41</b>	<b>855.17</b>

**6. Net profit reconciliation**

The reconciliation of net profit reported in accordance with the previous Indian GAAP to total comprehensive income in accordance with Ind AS for its corresponding quarter of the previous year as required by SEBI is given below:  
(Rupees in Lacs)

Particulars	Standalone		
	Unaudited		
	Quarter ended 31.12.2016	nine months ended 31.12.2016	Year ended 31.03.2017
Net profit for the period as per GAAP	0.61	4.04	5.51
Less:			
Actuarial Gain/ (Loss) on other comprehensive Income	-	-	-
<b>Net profit under IND AS (A)</b>	<b>0.61</b>	<b>4.04</b>	<b>5.51</b>
Other comprehensive Income			
Actuarial Gain / (loss) on other comprehensive Income	-	-	-
<b>Other comprehensive Income (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the period under IND AS</b>	<b>0.61</b>	<b>4.04</b>	<b>5.51</b>

For Abirami Financial Services (India) Limited

  
(P. SANKARAN)  
EXECUTIVE DIRECTOR

Chennai  
14-03-2018.





**TSG & ASSOCIATES**  
CHARTERED ACCOUNTANT

T.S. Gobinathan, B.Com., F.C.A

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Thiruvalluvar Nagar Main Road, Alandur, Chennai - 16.  
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**LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31/12/2017.**

Review Report to The Board of Directors

We have reviewed the accompanying statement of unaudited financial results of M/s.Abirami Financial Services (India) Limited for the Q/E: 31/12/2017 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For TSG & ASSOCIATES  
CHARTERED ACCOUNTANTS,  
F.No:013133S**

*T.S. Gobinathan*

Place : Chennai – 600 017  
Date : 04/01/2018.

**T.S.GOBINATHAN  
PROPRIETOR  
M. No: 025094**

