

To,

Corporate Relations Department
BSE Limited,
 1st Floor, New Trading Wing,
 Rotunda Building, P J Towers,
 Dalal Street, Fort,
 Mumbai - 400 001.

The Market Operations Department
National Stock Exchange of India Limited,
 Exchange Plaza, 5th Floor,
 Plot No C/1, G Block,
 Bandra-Kurla Complex,
 Bandra (E), Mumbai - 400 051.

Date: 9th March, 2018

Dear Sir / Madam,

Ref: Peninsula Land Limited (Company Code: 503031, NSE: PENINLAND)

Sub: Intimation under Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, Peninsula Holdings and Investments Private Limited (PHIPL), a wholly-owned subsidiary of the Company, has entered into a Share Purchase Agreement, for acquisition of further stake in one of its existing subsidiaries HEM Infrastructure and Property Developers Private Limited. The details of the transaction are mentioned below:

Sr. No.	Particulars	Details
1.	Name of the target entity	HEM Infrastructure and Property Developers Private Limited
	Size (Net Worth) as per last Balance Sheet	Rs. 104.24 Crores
	Turnover as per last Balance Sheet	Nil
2.	Whether the transaction is RPT and whether there is any existing interest	This is not a Related Party transaction. The Company through its subsidiary PHIPL already held 51% of the Equity Shares of the Company.
3.	Industry to which the entity being acquired belongs	Real Estate and Construction
4.	Objects and effects of acquisition	Enhancement of interest in Real Estate Project Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Within 30 Days from this disclosure



PENINSULA LAND LIMITED

1, Peninsula Spenta,
 Mathuradas Mills,
 Senapati Bapat Marg,
 Lower Parel, Mumbai 400 013,
 India.

Phone : +91 22 6622 9300
 Fax : +91 22 6622 9302
 Email : info@peninsula.co.in
 URL : www.peninsula.co.in
 CIN NO. L17120MH1871PLC000005

7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 13,79,70,000
9.	Number of Shares and Percentage of holding	70464 Shares amount to 6.43% of the Equity Shares of the Company
10.	Brief background about the entity acquired	
a.	Date of incorporation	27/02/2006
b.	Products/line of business acquired	Real Estate and Construction
c.	Last three year's turnover	2014-15 - Nil 2015-16 - Nil 2016-17 - Nil
d.	Country of presence	India

Request you to kindly take the above on record.

Yours Sincerely,

For Peninsula Land Limited




Rajashekhar Reddy
Company Secretary

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