

REGD. OFF.:SOLITAIRE CORPORATE PARK,
BUILDING NO. 4, 6TH FLOOR,
GURU HARGOVINDJI ROAD,
(ANDHERI-GHATKOPAR LINK ROAD),
CHAKALA, ANDHERI (EAST),
MUMBAI - 400 093, MAHARASHTRA, INDIA.
CIN: U65990MH1966PLC013459

TEL.: (022) 6657 2700 • FAX: (022) 2839 1388

Date: March 29, 2018

7. BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

 National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051

Dear Sir,

Subject: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(2), which necessitates the acquirer to submit a disclosure to Stock Exchanges and to target company, find enclosed the applicable disclosure on invocation and sell of shares in the target company.

The above is for your information and record

Thanking you

Regards,

S P Kharatmal

Assistant General Manager

Cc:

1. The Compliance Officer, Hubtown Ltd, Plaza Panchsheel, "A" Wing, 5th Floor, Hughes Road, Behind Dharam Palace, Grant Road (W), Mumbai – 400 007.

2. Hubtown Ltd, Plaza Panchsheel, "A" Wing, 5th Floor, Hughes Road, Behind Dharam Palace, Grant Road (W), Mumbai – 400 007.



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | Hubtown Ltd. | | |
|--|--------------|----------------|-------------------|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | SICOM Ltd | | |
| Whether the acquirer belongs to Promoter/Promoter group | NO | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are | BSE & NSE | | |
| Listed | | 0/ (| 0/ |
| | Number | % w.r.t. total | % w.r.t. total |
| Details of the acquisition / | | share/voting | |
| disposal as follows | | capital | share/voting |
| | | wherever | capital of the TC |
| Before the acquisition under consideration, holding of : | | applicable(*) | (**) |
| a) Shares carrying voting rights | 166,489 | 0.23 | 0.23 |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/others) | 13,737,450 | 18.89 | 18.89 |
| c) Voting rights (VR) otherwise than by shares | Nil | 0.00 | 0.00 |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | Nil | 0.00 | 0.00 |
| e) Total (a+b+c+d) | 13,903,939 | 19.12 | 19.12 |
| Details of acquisition/sale | | 0.00 | 0.00 |
| a) Shares carrying voting rights acquired/sold | 59,041 | 0.08 | 0.08 |
| b) VRs acquired /sold otherwise than by shares | Nil | 0.00 | 0.00 |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil | 0.00 | 0.00 |



| d) Shares encumbered / invoked/released by the acquirer | Nil | 0.00 | 0.00 |
|--|---|-------|-------|
| e) Total (a+b+c+/-d) | 59,041 | 0.08 | 0.08 |
| After the acquisition/sale, holding of: | | 0.00 | 0.00 |
| a) Shares carrying voting rights | 107,448 | 0.15 | 0.15 |
| b) Shares encumbered with the acquirer | 13,737,450 | 18.89 | 18.89 |
| c) VRs otherwise than by shares | Nil | 0.00 | 0.00 |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | 0.00 | 0.00 |
| e) Total (a+b+c+d) | 13,844,898 | 19.03 | 19.03 |
| Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter se transfer etc). | Open Market on BSE and NSE | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | From March 22, 2018 till March 28, 2018 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 7,27,35,871 Shares | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 7,27,35,871 Shares | | |
| Total diluted share/voting capital of the TC after the said acquisition | 7,27,35,871 Shares | | |

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For SICOM Ltd Sharalwal

SP Kharatmal

Assistant General Manager