NAVPREET SINGH & RITU SINGH

2B Jeevan Asha, 60 A Peddar Road, Mumbai-400026

DATE: March 22,2018

| То | То | То |
|---------------------------------------|--------------------------------------|---|
| The National Stock Exchange India Ltd | The General Manager | Dolphin Offshore Enterprises India Ltd. |
| Listing Department. | The Corporate Relation Dept. | 1001,Raheja Centre |
| Exchange Plaza | Bombay Stock Exchange | 214 Nariman Point |
| Bandra Kurla Complex | Phiroze Jeejeebhoy Towers, | Mumbai-400021 |
| Bandra East | 14 th Floor, Dalal Street | |
| Mumbai 400051 | Mumbai-400023 | |

SUB: INTIMATION UNDER REGULATION 31(1) OF THE SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATION,2011.

Dear Sir,

This is with reference to captioned subject, please find enclosed herewith the Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, by the promoter for Creation of Pledge/ encumbrance of Shares of Dolphin Offshore Enterprises (India) Limited (SCRIP CODE: 522261).

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

FOR DOLPHIN OFFSHORE ENTERPRISES (INDIA) LTD

Naupreit a

NAVPREET SINGH PROMOTER & JOINT MANAGING DIRECTOR

Encl. : As above

| Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 | | | | | | | | | | | | | | |
|--|---|-----------------------------------|----------|--|---|--|---|--|----------|--------------------------|--|----------|--|--|
| Name of the Target Company(TC) | | | | | | | | DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED | | | | | | |
| Names of the stock exchanges where the shares of the target company are listed | | | | | | | BSE | BSE AND NSE | | | | | | |
| Date of reporting | | | | | | | | March 22,2018 | | | | | | |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | | | | | | | | NAVPREET SINGH & RITU SINGH | | | | | | |
| Details of | Details of the creation of encumbrance: Pledge 1,24,996 Shares of Target Company by promoters on 20.03.2018 in favor of Anand Rathi Global Finance Limited. | | | | | | | | | | | | | |
| Name of the promoter (s) or PACs with him* | holding in the | | 0 | Promoter Details of events pertaining to encumb holding already encumbered (2) | | | | brance (3) | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]] | |
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance ** | Number | % of share capital | Name of the entity in whose favor shares encumbered *** | Number | % of total share capital | |
| Navpreet Singh & Ritu Singh | 9,92,084 | 5.91 | 8,64,084 | 5.15 | Creation | 20.03.2018 | Pledge | Collateral loans taken by the Company | 1,24,996 | | Anand Rathi Global Finance Limited | 9,89,080 | 5.90 | |

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Signature of the Authorized Signatory :

Place : Mumbai

Date : March 22,2018